

## US DOE Weekly Inventory Recap

<b>HEADLINE VALUES</b>	Crude Stocks	DOWN	12.63 Million Barrels	
	Diesel Stocks	UP	4.13 Million Barrels	
	Gasoline Stocks	DOWN	0.69 Million Barrels	
	Jet Fuel	DOWN	0.70 Million Barrels	
	Refinery Runs	DOWN	1,000 barrels per day, operating at	96.68% Capacity

SOURCE  
[www.eia.doe.gov](http://www.eia.doe.gov)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	<b>(12.63)</b>	(2.44)	(1.01)	(7.24)	(0.47)	(1.48)	(1,624)	(309)	0.00	(1,364)	(2236)
% Change	-3.02%	-16.09%	-0.91%	-3.35%	-2.13%	-2.74%	-17.93%	-13.23%	0.00%	-6.41%	-57.25%
7/6/2018	405.25	12.74	110.09	208.75	21.38	52.29	7,431	2,027	10,900	19,908	1,670
6/29/2018	417.88	15.18	111.10	215.99	21.85	53.76	9,055	2,336	10,900	21,272	3,906

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>4.13</b>	0.02	2.61	1.25	0.17	0.08	12	(258)	(321)	(21)	3.49
% Change	3.51%	0.06%	8.93%	3.30%	4.48%	0.61%	13.04%	-18.30%	-7.78%	-0.38%	12.24%
7/6/2018	121.68	33.85	31.81	39.29	3.85	12.90	104	1,152	3,805	5,442	32.0
6/29/2018	117.56	33.83	29.20	38.03	3.68	12.82	92	1,410	4,126	5,463	28.5

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>(0.69)</b>	0.96	(0.54)	(1.09)	(0.31)	0.28	205	699	(594)	388	1.48
% Change	-0.29%	1.47%	-1.00%	-1.31%	-4.19%	0.91%	31.64%	143.53%	-6.02%	3.76%	6.10%
7/6/2018	239.00	66.47	53.12	81.59	7.04	30.79	853	1,186	9,275	10,699	25.8
6/29/2018	239.69	65.51	53.66	82.67	7.34	30.51	648	487	9,869	10,311	24.3

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>(0.70)</b>	1.08	(0.11)	(1.32)	0.04	(0.39)	(7)	(24)	(62)	(38)	0.31
% Change	-1.70%	10.34%	-1.66%	-9.29%	6.93%	-4.36%	-5.56%	-9.92%	-3.15%	-1.95%	1.50%
7/6/2018	40.27	11.55	6.57	12.87	0.68	8.60	119	218	1,906	1,906	21.1
6/29/2018	40.97	10.47	6.68	14.19	0.64	8.99	126	242	1,968	1,944	20.8

	Thousand Barrels/ Day							Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity				
Change	<b>(1.00)</b>	(7.00)	(53.00)	45.00	1.00	12.00	10.00	<b>-0.43%</b>	487	0.42	<b>(2.06)</b>
% Change	-0.01%	-0.58%	-1.34%	0.49%	0.15%	0.47%	0.05%		9.47%	1.90%	-7.42%
7/6/2018	17,652	1,203	3,893	9,315	648	2,592	18,599	96.68%	5,627	22.39	25.72
6/29/2018	17,653	1,210	3,946	9,270	647	2,580	18,589	97.11%	5,140	21.98	27.78

**Capacity Utilization %** 98.5% 95% 97% 94.4% 97.7%