

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	1.25 Million Barrels	
	Diesel Stocks	UP	0.13 Million Barrels	
	Gasoline Stocks	DOWN	1.51 Million Barrels	
	Jet Fuel	DOWN	0.98 Million Barrels	
	Refinery Runs	DOWN	163,000 barrels per day, operating at	97.11% Capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	1.24	(0.60)	(0.76)	2.95	(0.02)	(0.32)	699	(664)	0.00	977	2050
% Change	0.30%	-3.82%	-0.68%	1.39%	-0.08%	-0.60%	8.37%	-22.13%	0.00%	4.81%	110.45%
6/29/2018	417.88	15.18	111.10	215.99	21.85	53.76	9,055	2,336	10,900	21,272	3,906
6/22/2018	416.64	15.78	111.87	213.04	21.86	54.09	8,356	3,000	10,900	20,295	1,856

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.13	2.11	(0.88)	(1.04)	(0.16)	0.10	38	(426)	514	67	(4.02)
% Change	0.11%	6.65%	-2.93%	-2.65%	-4.22%	0.80%	70.37%	-23.20%	14.23%	1.24%	-12.36%
6/29/2018	117.56	33.83	29.20	38.03	3.68	12.82	92	1,410	4,126	5,463	28.5
6/22/2018	117.42	31.72	30.08	39.07	3.84	12.72	54	1,836	3,612	5,396	32.5

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.51)	(1.58)	0.44	(0.45)	0.24	(0.14)	(340)	(126)	138	169	(0.50)
% Change	-0.62%	-2.36%	0.82%	-0.54%	3.36%	-0.47%	-34.41%	-20.55%	1.42%	1.67%	-2.01%
6/29/2018	239.69	65.51	53.66	82.67	7.34	30.51	648	487	9,869	10,311	24.3
6/22/2018	241.20	67.09	53.22	83.13	7.11	30.65	988	613	9,731	10,142	24.8

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.98)	(1.65)	(0.06)	0.64	(0.04)	0.13	75	22	266	47	(3.83)
% Change	-2.33%	-13.63%	-0.82%	4.70%	-5.65%	1.46%	147.06%	10.00%	15.63%	2.48%	-15.53%
6/29/2018	40.97	10.47	6.68	14.19	0.64	8.99	126	242	1,968	1,944	20.8
6/22/2018	41.94	12.12	6.74	13.56	0.67	8.86	51	220	1,702	1,897	24.6

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	(163.00)	20.00	(12.00)	(103.00)	(23.00)	(46.00)	0.00	-0.39%	(404)	0.30	(2.11)
% Change	-0.91%	1.68%	-0.30%	-1.10%	-3.43%	-1.75%	0.00%		-7.29%	1.39%	-7.07%
6/29/2018	17,653	1,210	3,946	9,270	647	2,580	18,589	97.11%	5,140	21.98	27.78
6/22/2018	17,816	1,190	3,958	9,373	670	2,626	18,589	97.50%	5,544	21.67	29.89

Capacity Utilization % 99.1% 96.3% 97.6% 93.9% 96.6%