

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	4.14 Million Barrels		
	Diesel Stocks	DOWN	2.10 Million Barrels		
	Gasoline Stocks	DOWN	2.27 Million Barrels		
	Jet Fuel	UP	1.82 Million Barrels		
	Refinery Runs	UP	136,000 barrels per day, operating at	95.74% Capacity	

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(4.14)	(0.50)	(2.56)	(0.96)	(0.07)	(0.07)	(247)	316	100.00	3,345	824
% Change	-0.95%	-3.38%	-2.09%	-0.43%	-0.29%	-0.11%	-2.96%	18.44%	0.93%	18.12%	25.94%
6/8/2018	432.44	14.24	119.78	218.95	22.72	56.75	8,099	2,030	10,900	21,801	4,000
6/1/2018	436.58	14.74	122.34	219.90	22.79	56.82	8,346	1,714	10,800	18,456	3,176

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(2.10)	(1.48)	(1.42)	0.72	(0.18)	0.27	(42)	(548)	902	(213)	(7.31)
% Change	-1.80%	-4.60%	-4.50%	1.96%	-4.83%	2.16%	-28.77%	-33.03%	25.76%	-4.00%	-21.91%
6/8/2018	114.69	30.76	30.16	37.62	3.60	12.56	104	1,111	4,404	5,111	26.0
6/1/2018	116.79	32.24	31.58	36.90	3.79	12.29	146	1,659	3,502	5,324	33.4

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(2.27)	(1.26)	0.30	(1.77)	0.09	0.37	47	69	903	793	(2.66)
% Change	-0.95%	-1.88%	0.57%	-2.16%	1.35%	1.19%	6.05%	12.83%	10.06%	8.21%	-10.00%
6/8/2018	236.76	65.68	52.50	80.22	6.89	31.48	824	607	9,879	10,451	24.0
6/1/2018	239.03	66.94	52.20	81.99	6.80	31.11	777	538	8,976	9,658	26.6

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	1.82	0.43	0.21	0.77	(0.00)	0.41	9	(10)	(250)	(113)	5.50
% Change	4.44%	3.66%	2.99%	6.01%	-0.53%	4.76%	6.00%	-4.03%	-14.84%	-5.99%	22.63%
6/8/2018	42.75	12.22	7.13	13.62	0.75	9.02	159	238	1,435	1,774	29.8
6/1/2018	40.93	11.79	6.92	12.85	0.76	8.61	150	248	1,685	1,887	24.3

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	136.00	(6.00)	(153.00)	67.00	21.00	206.00	22.00	0.38%	(635)	0.28	(0.69)
% Change	0.78%	-0.53%	-3.71%	0.74%	3.44%	8.41%	0.12%		-11.94%	1.27%	-1.99%
6/8/2018	17,505	1,134	3,970	9,114	631	2,655	18,589	95.74%	4,682	22.17	33.90
6/1/2018	17,369	1,140	4,123	9,047	610	2,449	18,567	95.37%	5,317	21.90	34.59

Capacity Utilization %	92.7%	97%	94.8%	92.5%	99.2%
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