

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	2.07 Million Barrels	
	Diesel Stocks	UP	2.17 Million Barrels	
	Gasoline Stocks	UP	4.60 Million Barrels	
	Jet Fuel	UP	0.73 Million Barrels	
	Refinery Runs	UP	214,000 barrels per day, operating at	95.37% Capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	2.07	0.03	(1.35)	1.22	(0.30)	2.48	715	(465)	31.00	(2,431)	(293)
% Change	0.48%	0.18%	-1.09%	0.56%	-1.31%	4.56%	9.37%	-21.34%	0.29%	-11.64%	-8.45%
6/1/2018	436.58	14.74	122.34	219.90	22.79	56.82	8,346	1,714	10,800	18,456	3,176
5/25/2018	434.51	14.71	123.70	218.68	23.09	54.34	7,631	2,179	10,769	20,887	3,469

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	2.16	0.52	1.23	0.16	0.04	0.21	(91)	536	(817)	28	6.81
% Change	1.89%	1.66%	4.05%	0.44%	1.15%	1.70%	-38.40%	47.73%	-18.92%	0.53%	25.66%
6/1/2018	116.79	32.24	31.58	36.90	3.79	12.29	146	1,659	3,502	5,324	33.4
5/25/2018	114.63	31.72	30.35	36.74	3.74	12.09	237	1,123	4,319	5,296	26.5

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	4.60	2.22	(0.51)	3.10	(0.05)	(0.15)	(182)	(118)	(713)	(775)	2.43
% Change	1.96%	3.44%	-0.98%	3.92%	-0.72%	-0.49%	-18.98%	-17.99%	-7.36%	-7.43%	10.06%
6/1/2018	239.03	66.94	52.20	81.99	6.80	31.11	777	538	8,976	9,658	26.6
5/25/2018	234.43	64.71	52.71	78.89	6.85	31.27	959	656	9,689	10,433	24.2

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.73	1.72	0.17	(1.09)	0.07	(0.15)	35	145	(163)	102	2.54
% Change	1.81%	17.08%	2.53%	-7.79%	10.17%	-1.68%	30.43%	140.78%	-8.82%	5.71%	11.66%
6/1/2018	40.93	11.79	6.92	12.85	0.76	8.61	150	248	1,685	1,887	24.3
5/25/2018	40.20	10.07	6.75	13.93	0.69	8.76	115	103	1,848	1,785	21.8

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	214.00	(43.00)	49.00	69.00	(6.00)	145.00	0.00	1.46%	674	0.63	(0.95)
% Change	1.25%	-3.63%	1.20%	0.77%	-0.97%	6.29%	0.00%		14.52%	2.98%	-2.69%
6/1/2018	17,369	1,140	4,123	9,047	610	2,449	18,567	95.37%	5,317	21.90	34.59
5/25/2018	17,155	1,183	4,074	8,978	616	2,304	18,567	93.91%	4,643	21.26	35.54

Capacity Utilization % 93.3% 101.3% 94.6% 88.9% 92%