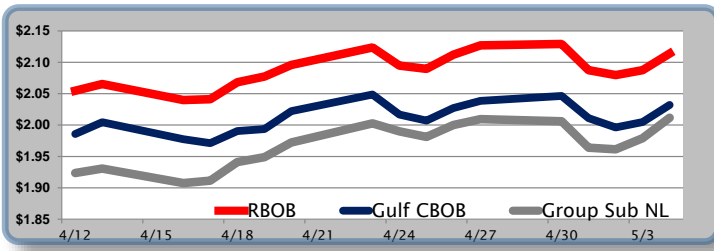


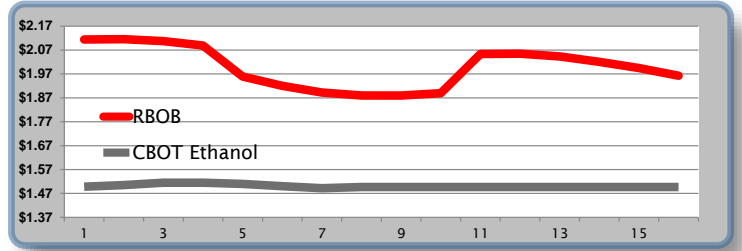
Gasoline

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals		
5/7	\$2.1363	\$0.0223	\$2.0543	\$0.0228	\$2.0343	\$0.0226	\$ (0.0825)	\$ (0.1023)	Indicator	Direction	Resistance
5/4	\$2.1140	\$0.0265	\$2.0320	\$0.0273	\$2.0117	\$0.0327	\$ (0.0820)	\$ (0.1023)	MACD	Topping	2.1705 Post Hurricane peak
5/3	\$2.0875	\$0.0077	\$2.0047	\$0.0084	\$1.9790	\$0.0177	\$ (0.0828)	\$ (0.1086)	Stochastics	Neutral	2.1476 2018 High
5/2	\$2.0798	-\$0.0078	\$1.9963	-\$0.0147	\$1.9613	-\$0.0028	\$ (0.0836)	\$ (0.1186)	RSI	Neutral	2.0529 May Low
5/1	\$2.0876	-\$0.0416	\$2.0110	-\$0.0355	\$1.9641	-\$0.0419	\$ (0.0767)	\$ (0.1236)	ADX	Neutral	1.9363 April Low
4/30	\$2.1292	\$0.0023	\$2.0465	\$0.0079	\$2.0060	-\$0.0036	\$ (0.0827)	\$ (0.1232)	Momentum	Neutral	Support
4/27	\$2.1269	\$0.0146	\$2.0386	\$0.0114	\$2.0096	\$0.0096	\$ (0.0884)	\$ (0.1173)	Bias:	Neutral	
4/26	\$2.1123	\$0.0226	\$2.0272	\$0.0200	\$2.0000	\$0.0189	\$ (0.0851)	\$ (0.1123)			

Gasoline History



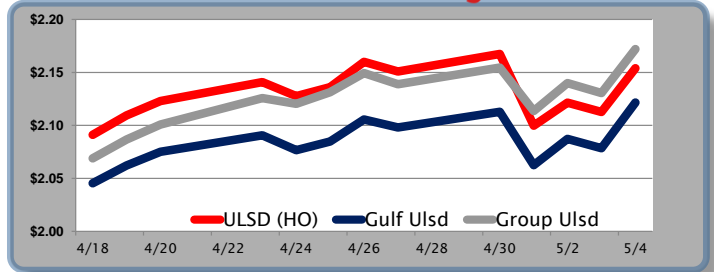
Gasoline Futures Fwd Curve



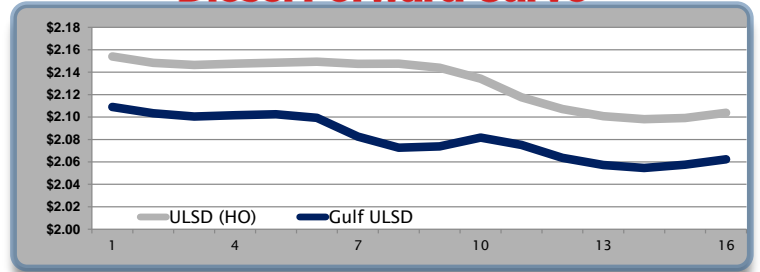
Diesel

	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals		
5/7	\$2.1740	\$0.0200	\$2.1416	\$0.0200	\$2.1910	\$0.0190	\$ (0.0329)	\$ 0.0168	Indicator	Direction	Resistance
5/4	\$2.1540	\$0.0413	\$2.1216	\$0.0331	\$2.1720	\$0.0414	\$ (0.0324)	\$ 0.0180	MACD	Topping	2.3514 Jan 2015 High
5/3	\$2.1127	-\$0.0088	\$2.0785	-\$0.0088	\$2.1306	-\$0.0094	\$ (0.0342)	\$ 0.0179	Stochastics	Neutral	2.1918 2018 High
5/2	\$2.1215	\$0.0218	\$2.0873	\$0.0248	\$2.1400	\$0.0265	\$ (0.0342)	\$ 0.0185	RSI	Topping	2.091 May Low
5/1	\$2.0997	-\$0.0677	\$2.0625	-\$0.0504	\$2.1136	-\$0.0410	\$ (0.0372)	\$ 0.0139	ADX	Neutral	2.046 March High
4/30	\$2.1674	\$0.0165	\$2.1129	\$0.0148	\$2.1545	\$0.0156	\$ (0.0545)	\$ (0.0129)	Momentum	Neutral	Support
4/27	\$2.1509	-\$0.0091	\$2.0981	-\$0.0076	\$2.1389	-\$0.0104	\$ (0.0528)	\$ (0.0120)	Bias:	Neutral	
4/26	\$2.1600	\$0.0240	\$2.1057	\$0.0209	\$2.1493	\$0.0180					

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
5/7	\$70.74	\$1.02	\$75.81	\$0.94	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
5/4	\$69.72	\$1.29	\$74.87	\$1.25	\$15.62	\$19.39	\$16.88	\$17.13	\$10.47	\$14.24	\$11.73	\$11.98	28.68
5/3	\$68.43	\$0.50	\$73.62	\$0.26	\$15.77	\$18.87	\$16.80	\$17.01	\$10.58	\$13.68	\$11.61	\$11.82	27.18
5/2	\$67.93	\$0.68	\$73.36	\$0.23	\$15.91	\$19.74	\$17.19	\$17.44	\$10.48	\$14.31	\$11.76	\$12.01	26.82
5/1	\$67.25	-\$1.32	\$73.13	-\$2.04	\$17.21	\$19.38	\$17.93	\$18.08	\$11.33	\$13.50	\$12.05	\$12.20	26.29
CPL Linespace	Line 1	Change	Line 2	Change									
	-0.0108	\$0.0018	-\$0.0036	\$0.0015									

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	2,663	\$1.25	Ethanol	1.494	-\$0.005
DJIA	24,263	\$32.36	NatGas	2.711	-\$0.015
Nasdaq	6,769	\$125.64	Gold	1,315	-\$0.8
EUR/USD	1.1970	-\$0.0060	Silver	16.43	\$0.14
USD Index	92.41	\$0.24	Copper	3.07	\$0.015
US 10 YR YIELD	2.95%	\$0.01	FCOJ	162.45	
US 2 YR YIELD	2.51%	\$0.02	Corn	398.75	-\$2.75
Oil Volatility Index	26.69	-\$0.52	Soy	1027.25	-\$7.25
S&P Volatility Index (VIX)	15.90	-\$1.13	Wheat	527.50	
Nikkei 225 Index	22,480	\$0.00	Ethanol RINs	0.3465	\$0.018
			Butane	1.009	-\$0.005
			Propane	0.882	-\$0.008

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

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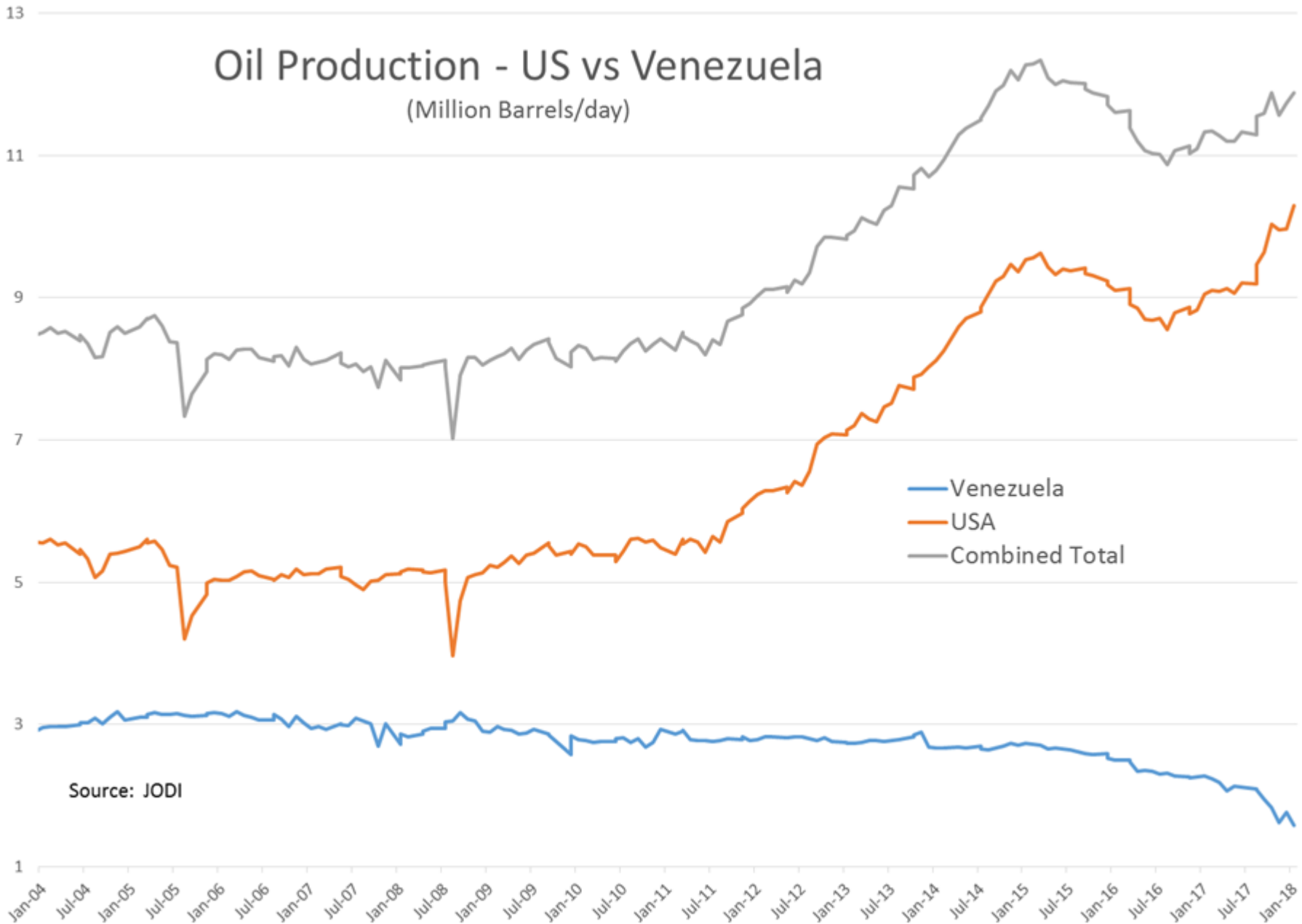
Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Jun-18	\$2.1033	-\$0.0445		
Jul-18	\$2.1005	-\$0.0455		
Aug-18	\$2.1016	-\$0.0455	\$2.1018	
Sep-18	\$2.1025	-\$0.0455		
Oct-18	\$2.0993	-\$0.0495		
Nov-18	\$2.0825	-\$0.0645	\$2.0948	\$2.0983
Dec-18	\$2.0726	-\$0.0745		
Jan-19	\$2.0739	-\$0.0695		
Feb-19	\$2.0817	-\$0.0520	\$2.0761	
Mar-19	\$2.0751	-\$0.0420		
Apr-19	\$2.0636	-\$0.0430		
May-19	\$2.0573	-\$0.0430	\$2.0653	\$2.0707
12 Month Avg	\$2.0845	-\$0.0516		

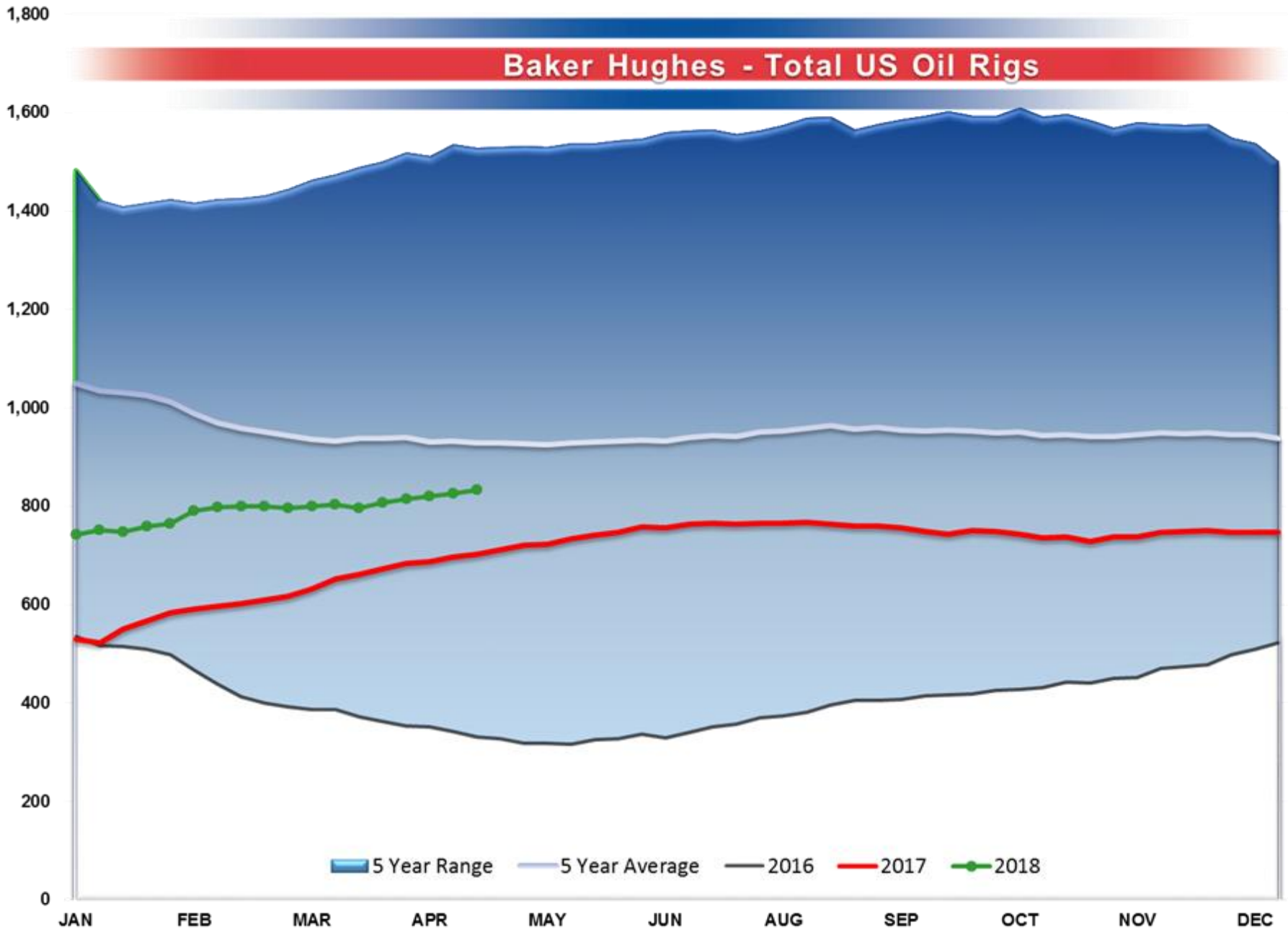
Oil Production - US vs Venezuela

(Million Barrels/day)

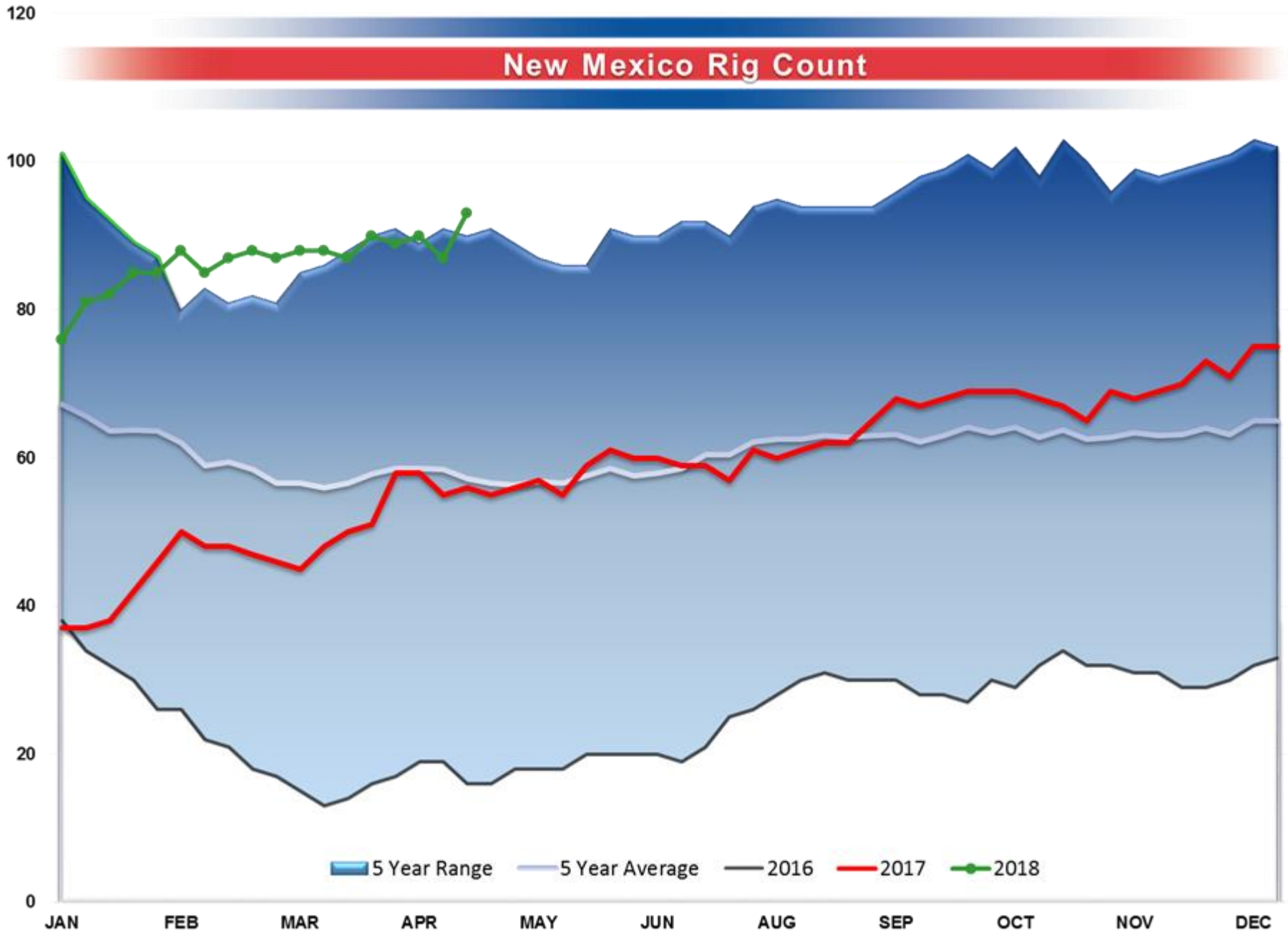


Source: JODI

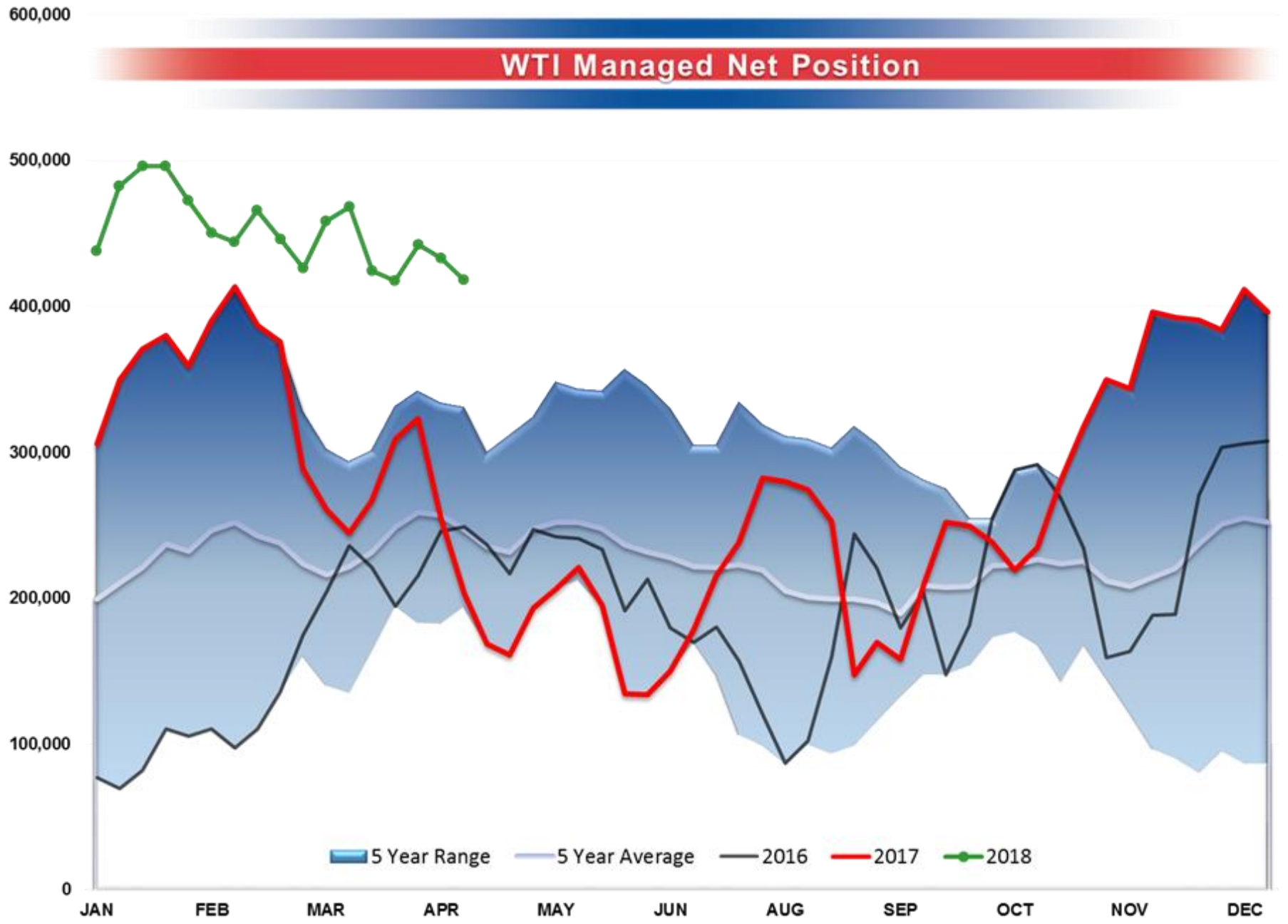
Baker Hughes - Total US Oil Rigs



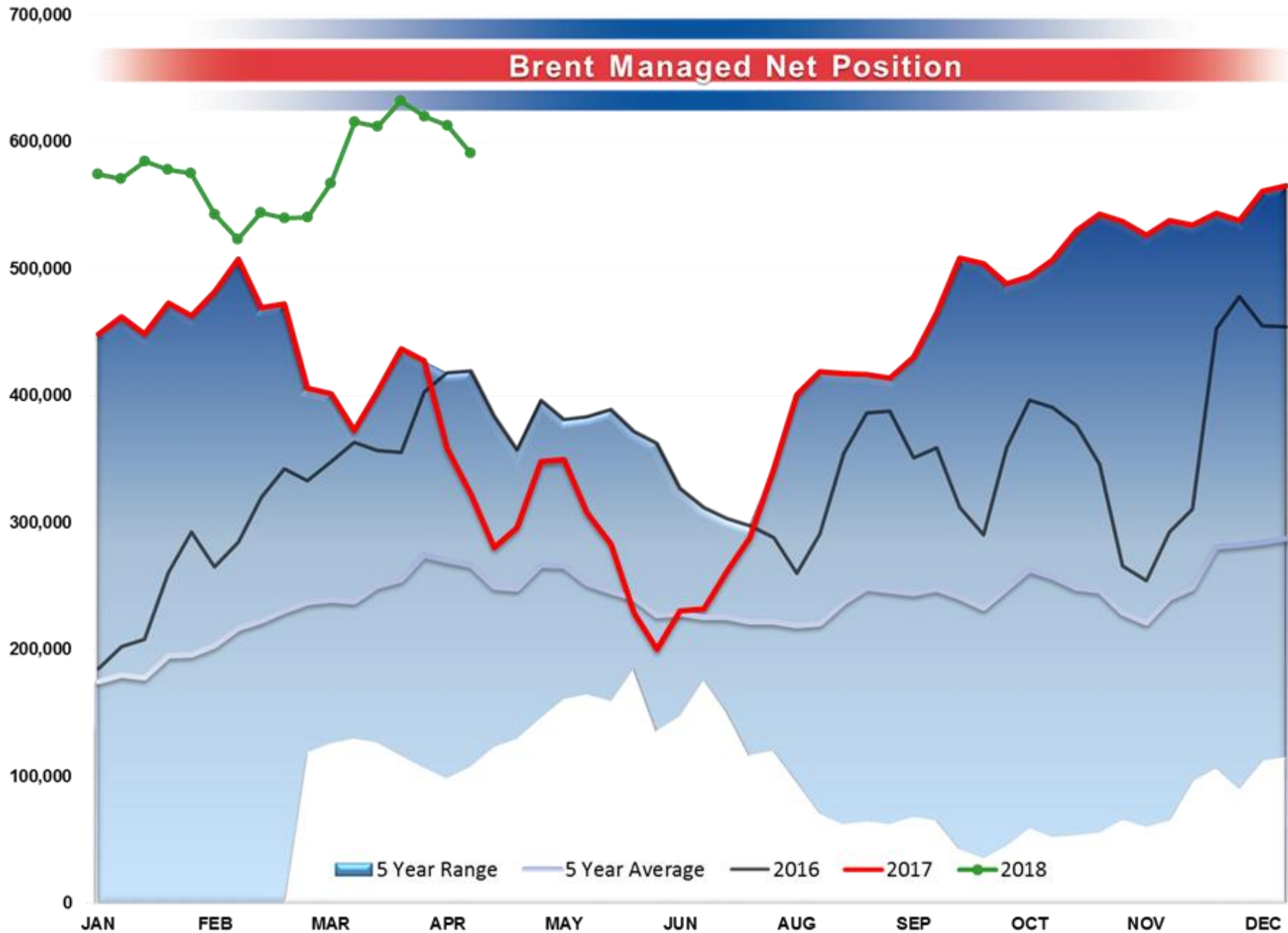
New Mexico Rig Count



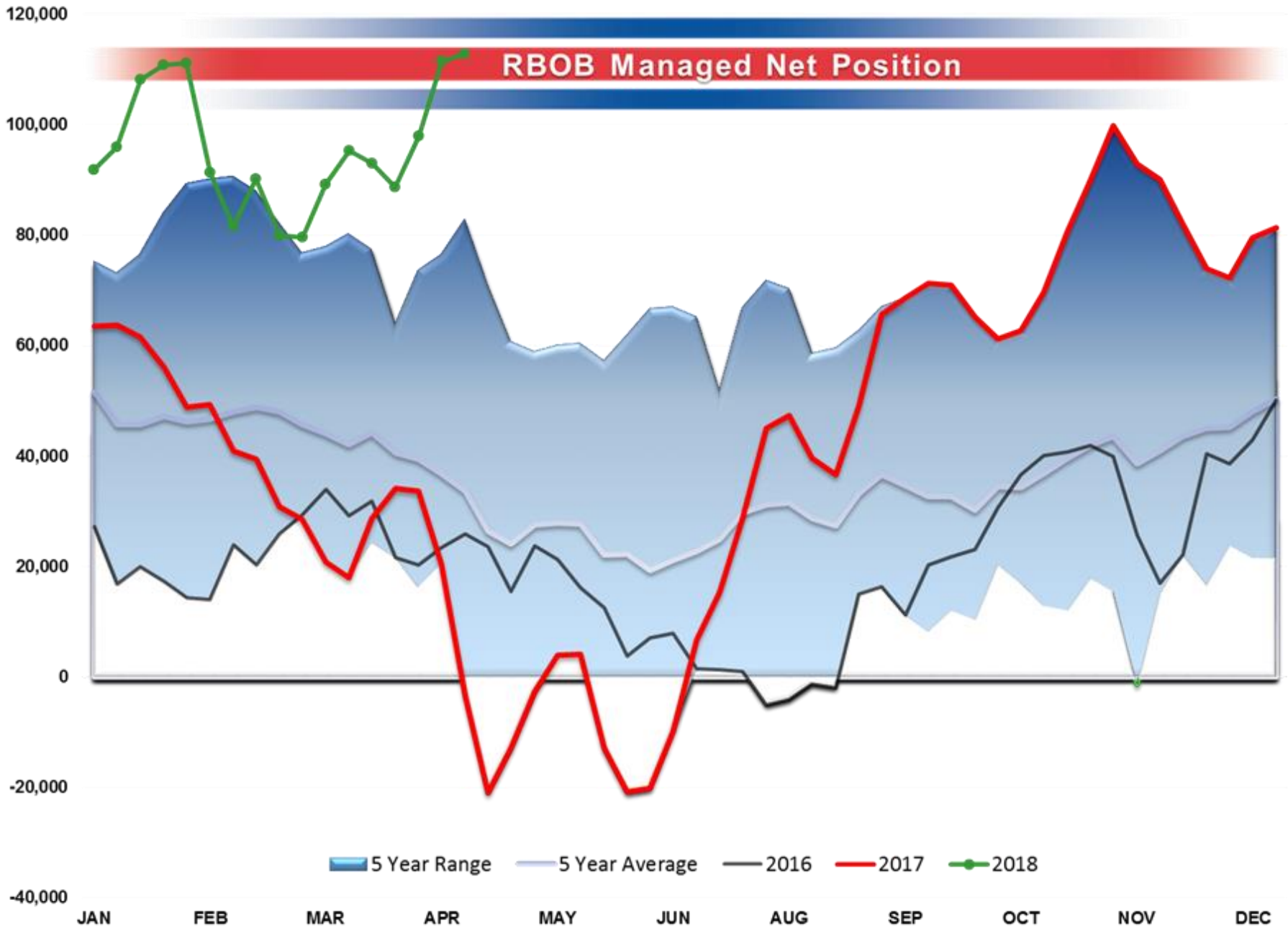
WTI Managed Net Position



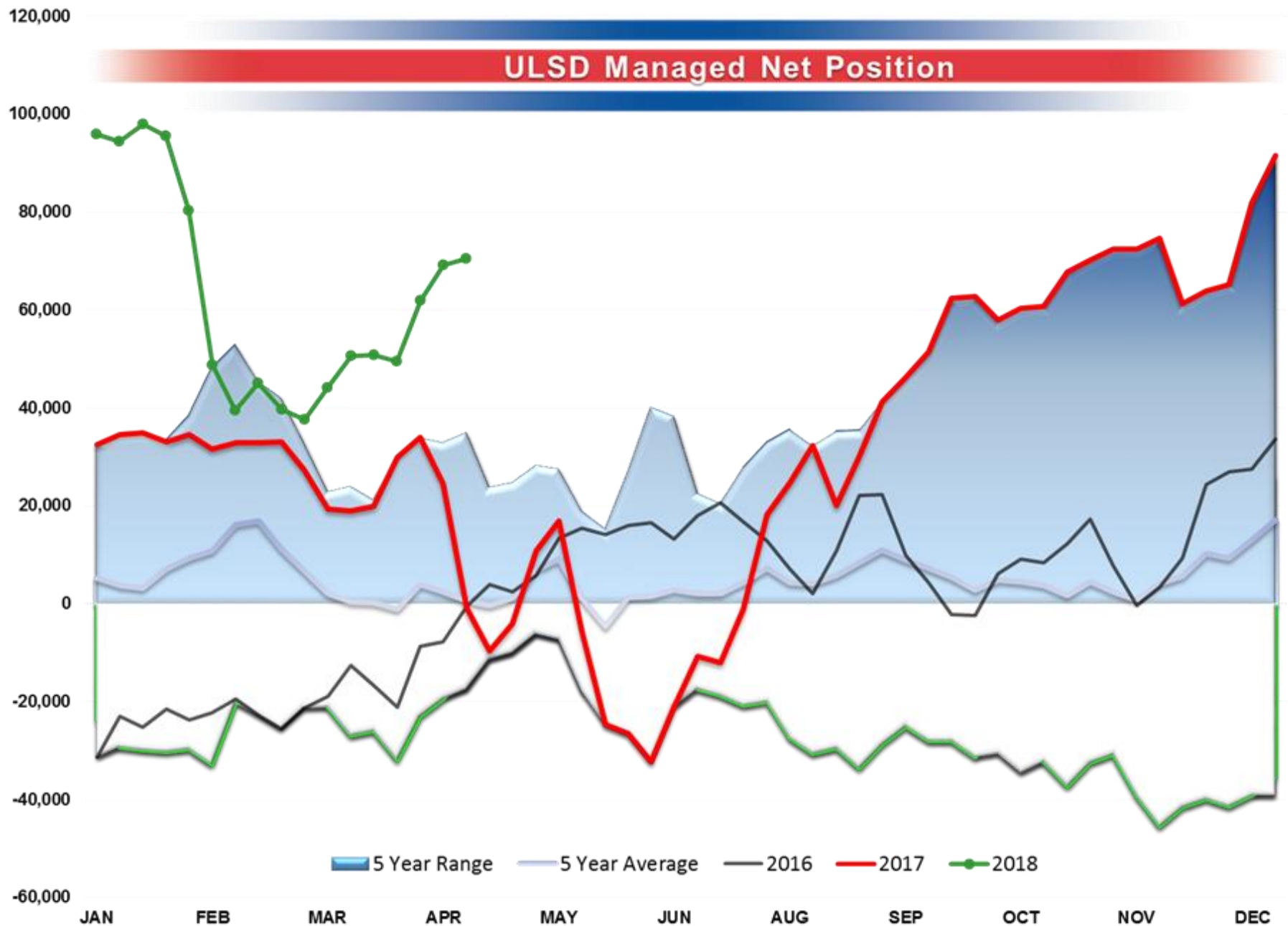
Brent Managed Net Position



RBOB Managed Net Position



ULSD Managed Net Position



CFTC - WTI Swap Dealer Net Position

