

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	1.40 Million Barrels	
	Diesel Stocks	DOWN	0.09 Million Barrels	
	Gasoline Stocks	DOWN	3.79 Million Barrels	
	Jet Fuel	UP	0.52 Million Barrels	
	Refinery Runs	UP	149,000 barrels per day, operating at	91.11% Capacity

SOURCE
www.eia.doe.gov

CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(1.40)	(2.36)	0.78	(1.50)	0.18	1.50	278	689	20.00	(21)	(595)
% Change	-0.32%	-16.05%	0.63%	-0.68%	0.77%	2.92%	3.80%	36.71%	0.19%	-0.10%	-18.81%
5/11/2018	432.35	12.33	125.35	218.58	23.29	52.80	7,601	2,566	10,723	20,527	2,568
5/4/2018	433.76	14.69	124.57	220.08	23.11	51.30	7,323	1,877	10,703	20,548	3,163

DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.09)	(0.02)	(0.21)	(0.25)	0.10	0.28	(51)	(457)	(85)	38	0.52
% Change	-0.08%	-0.05%	-0.69%	-0.68%	2.86%	2.26%	-39.84%	-33.70%	-1.97%	0.76%	1.93%
5/11/2018	114.95	32.13	29.64	36.78	3.67	12.72	77	899	4,222	5,031	27.2
5/4/2018	115.04	32.15	29.85	37.03	3.57	12.44	128	1,356	4,307	4,993	26.7

GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(3.79)	(0.67)	(1.59)	(0.99)	(0.38)	(0.16)	(82)	344	(244)	488	0.22
% Change	-1.61%	-1.05%	-2.83%	-1.26%	-5.39%	-0.54%	-10.21%	59.21%	-2.50%	4.89%	0.91%
5/11/2018	232.01	63.22	54.34	78.15	6.61	29.69	721	925	9,531	10,462	24.3
5/4/2018	235.80	63.90	55.92	79.14	6.99	29.85	803	581	9,775	9,974	24.1

JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.52	0.04	0.00	0.62	0.03	(0.17)	63	34	100	3	(1.28)
% Change	1.27%	0.38%	0.01%	4.52%	4.22%	-1.80%	85.14%	18.68%	6.45%	0.17%	-4.87%
5/11/2018	41.27	9.75	7.19	14.36	0.69	9.28	137	216	1,650	1,803	25.0
5/4/2018	40.75	9.71	7.19	13.74	0.66	9.45	74	182	1,550	1,800	26.3

Refinery Runs

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	149.00	14.00	161.00	(1.00)	6.00	(32.00)	0.00	0.67%	(176)	(0.46)	0.05
% Change	0.90%	1.21%	4.17%	-0.01%	1.06%	-1.39%	0.00%		-3.66%	-2.09%	0.14%
5/11/2018	16,635	1,167	4,025	8,596	573	2,273	18,567	91.11%	4,639	21.51	37.22
5/4/2018	16,486	1,153	3,864	8,597	567	2,305	18,567	90.44%	4,815	21.96	37.17

Capacity Utilization % 96% 98.7% 89.1% 83.6% 86.8%