

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	2.20 Million Barrels	
	Diesel Stocks	DOWN	3.79 Million Barrels	
	Gasoline Stocks	DOWN	2.17 Million Barrels	
	Jet Fuel	UP	1.00 Million Barrels	
	Refinery Runs	DOWN	75,000 barrels per day, operating at	90.44% Capacity

SOURCE
www.eia.doe.gov

CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(2.20)	(0.11)	1.52	(2.54)	0.57	(1.64)	(1226)	(271)	84.00	384	(458)
% Change	-0.50%	-0.74%	1.24%	-1.14%	2.51%	-3.09%	-14.34%	-12.62%	0.79%	1.90%	-12.65%
5/4/2018	433.76	14.69	124.57	220.08	23.11	51.30	7,323	1,877	10,703	20,548	3,163
4/27/2018	435.96	14.80	123.05	222.62	22.54	52.94	8,549	2,148	10,619	20,164	3,621

DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(3.79)	(0.69)	(0.90)	(1.59)	(0.20)	(0.41)	52	213	(178)	(2)	0.21
% Change	-3.19%	-2.10%	-2.93%	-4.12%	-5.23%	-3.19%	68.42%	18.64%	-3.97%	-0.04%	0.81%
5/4/2018	115.04	32.15	29.85	37.03	3.57	12.44	128	1,356	4,307	4,993	26.7
4/27/2018	118.83	32.84	30.75	38.62	3.77	12.85	76	1,143	4,485	4,995	26.5

GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(2.17)	1.84	(0.33)	(2.73)	(0.27)	(0.68)	(120)	(320)	685	(71)	(2.06)
% Change	-0.91%	2.97%	-0.58%	-3.34%	-3.77%	-2.23%	-13.00%	-35.52%	7.54%	-0.71%	-7.86%
5/4/2018	235.80	63.90	55.92	79.14	6.99	29.85	803	581	9,775	9,974	24.1
4/27/2018	237.98	62.06	56.25	81.88	7.26	30.54	923	901	9,090	10,045	26.2

JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	1.00	0.97	0.27	(0.31)	(0.01)	0.09	(131)	5	(223)	(12)	3.87
% Change	2.51%	11.05%	3.90%	-2.23%	-1.63%	0.92%	-63.90%	2.82%	-12.58%	-0.66%	17.26%
5/4/2018	40.75	9.71	7.19	13.74	0.66	9.45	74	182	1,550	1,800	26.3
4/27/2018	39.75	8.75	6.92	14.05	0.68	9.36	205	177	1,773	1,812	22.4

Refinery Runs

	Thousand Barrels/ Day							Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity					
Change	(75.00)	9.00	(52.00)	(84.00)	(14.00)	66.00	0.00		-0.65%	(195)	(0.18)	1.39
% Change	-0.45%	0.79%	-1.33%	-0.97%	-2.41%	2.95%	0.00%			-3.89%	-0.80%	3.88%
5/4/2018	16,486	1,153	3,864	8,597	567	2,305	18,567	90.44%	4,815	21.96	37.17	
4/27/2018	16,561	1,144	3,916	8,681	581	2,239	18,567	91.09%	5,010	22.14	35.78	

Capacity Utilization % 94.9% 94.9% 89.7% 81.5% 86.9%