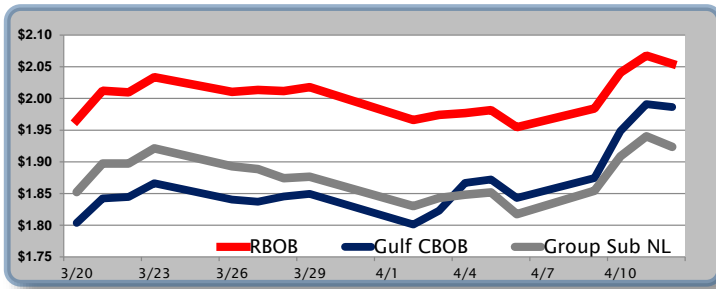


### Gasoline

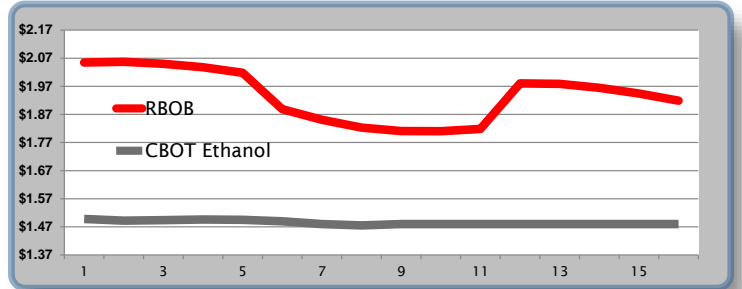
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals
4/13	\$2.0500	<b>-\$0.0046</b>	\$1.9818	<b>-\$0.0041</b>	\$1.9193	<b>-\$0.0043</b>	\$ (0.0688)	\$ (0.1311)	Indicator Direction
4/12	\$2.0546	<b>-\$0.0130</b>	\$1.9864	<b>-\$0.0047</b>	\$1.9236	<b>-\$0.0168</b>	\$ (0.0683)	\$ (0.1311)	MACD Topping
4/11	\$2.0676	<b>\$0.0267</b>	\$1.9911	<b>\$0.0425</b>	\$1.9403	<b>\$0.0317</b>	\$ (0.0766)	\$ (0.1273)	Stochastics Topping
4/10	\$2.0409	<b>\$0.0567</b>	\$1.9486	<b>\$0.0740</b>	\$1.9086	<b>\$0.0542</b>	\$ (0.0923)	\$ (0.1323)	RSI Neutral
4/9	\$1.9842	<b>\$0.0295</b>	\$1.8746	<b>\$0.0316</b>	\$1.8544	<b>\$0.0370</b>	\$ (0.1097)	\$ (0.1298)	ADX Neutral
4/6	\$1.9547	<b>-\$0.0269</b>	\$1.8430	<b>-\$0.0290</b>	\$1.8174	<b>-\$0.0344</b>	\$ (0.1117)	\$ (0.1373)	Momentum Neutral
4/5	\$1.9816	<b>\$0.0048</b>	\$1.8720	<b>\$0.0053</b>	\$1.8518	<b>\$0.0035</b>	\$ (0.1096)	\$ (0.1298)	Bias: Neutral
4/4	\$1.9768	<b>\$0.0027</b>	\$1.8667	<b>\$0.0438</b>	\$1.8483	<b>\$0.0052</b>	\$ (0.1101)	\$ (0.1286)	

Resistance	
2.1705	Post Hurricane peak
2.0788	2018 High
2.0073	14 Day MA
1.9363	April Low
Support	

### Gasoline History



### Gasoline Futures Fwd Curve

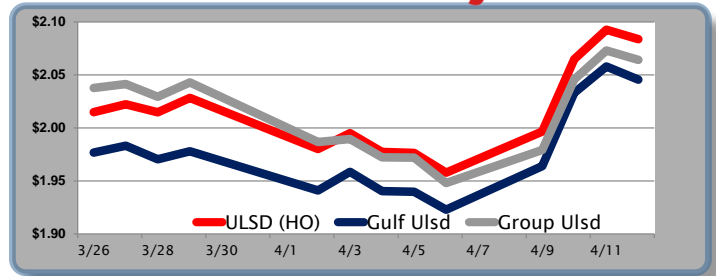


### Diesel

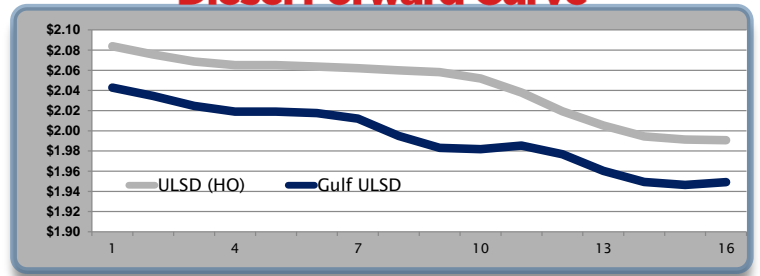
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals
4/13	\$2.0785	<b>-\$0.0053</b>	\$2.0403	<b>-\$0.0053</b>	\$2.0580	<b>-\$0.0063</b>	\$ (0.0387)	\$ (0.0207)	Indicator Direction
4/12	\$2.0838	<b>-\$0.0089</b>	\$2.0456	<b>-\$0.0224</b>	\$2.0643	<b>-\$0.0088</b>	\$ (0.0382)	\$ (0.0195)	MACD Topping
4/11	\$2.0927	<b>\$0.0279</b>	\$2.0580	<b>\$0.0249</b>	\$2.0731	<b>\$0.0273</b>	\$ (0.0347)	\$ (0.0196)	Stochastics Topping
4/10	\$2.0648	<b>\$0.0682</b>	\$2.0331	<b>\$0.0692</b>	\$2.0458	<b>\$0.0666</b>	\$ (0.0317)	\$ (0.0190)	RSI Neutral
4/9	\$1.9966	<b>\$0.0388</b>	\$1.9639	<b>\$0.0411</b>	\$1.9792	<b>\$0.0312</b>	\$ (0.0327)	\$ (0.0174)	ADX Neutral
4/6	\$1.9578	<b>-\$0.0187</b>	\$1.9229	<b>-\$0.0170</b>	\$1.9480	<b>-\$0.0240</b>	\$ (0.0350)	\$ (0.0098)	Momentum Neutral
4/5	\$1.9765	<b>-\$0.0008</b>	\$1.9398	<b>-\$0.0006</b>	\$1.9720	<b>-\$0.0003</b>	\$ (0.0367)	\$ (0.0045)	Bias: Neutral
4/4	\$1.9773	<b>-\$0.0177</b>	\$1.9404	<b>-\$0.0182</b>	\$1.9723	<b>-\$0.0173</b>			

Resistance	
2.1431	2018 High
2.1227	April High
2.046	March High
1.9527	50 Day MA
Support	

### Diesel History



### Diesel Forward Curve



### Crude

	WTI	Change	Brent	Change	Gulf Gas	Vs WTI	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Vs Brent	Gulf Diesel	3/2/1	5/3/2	Group / WCS
4/13	\$67.17	<b>\$0.10</b>	\$72.00	<b>-\$0.02</b>	\$16.36	\$18.85	\$17.19	\$17.35	\$17.35	\$11.41	\$13.90	\$12.24	\$12.40	\$12.40	27.34
4/12	\$67.07	<b>\$0.25</b>	\$72.02	<b>-\$0.04</b>	\$16.36	\$18.85	\$17.19	\$17.35	\$17.35	\$11.41	\$13.90	\$12.24	\$12.40	\$12.40	27.34
4/11	\$66.82	<b>\$1.31</b>	\$72.06	<b>\$1.02</b>	\$16.80	\$19.62	\$17.74	\$17.93	\$17.93	\$11.56	\$14.38	\$12.50	\$12.69	\$12.69	27.93
4/10	\$65.51	<b>\$2.09</b>	\$71.04	<b>\$2.39</b>	\$16.33	\$19.88	\$17.51	\$17.75	\$17.75	\$10.80	\$14.35	\$11.98	\$12.22	\$12.22	26.66
4/9	\$63.42	<b>\$1.36</b>	\$68.65	<b>\$1.54</b>	\$15.31	\$19.06	\$16.56	\$16.81	\$16.81	\$10.08	\$13.83	\$11.33	\$11.58	\$11.58	29.84
CPL Linespace	Line 1	Change	Line 2	Change											
	0.0005	<b>-\$0.0045</b>	-\$0.0076	<b>-\$0.0013</b>											

### Refinery Margins

#### Economic Indicators

#### Commodity Futures

	Settle	Change		Settle	Change
S&P 500	2,664	<b>23.00</b>	Ethanol	1.493	<b>-0.005</b>
DJIA	24,483	<b>293.60</b>	NatGas	2.686	<b>0.011</b>
Nasdaq	6,656	<b>-0.29</b>	Gold	1,338	<b>2.1</b>
Russell 2000			Silver	16.44	<b>-0.29</b>
EUR/USD	1.2332	<b>-0.0013</b>	Copper	3.06	
USD Index	89.46	<b>0.05</b>	FCOJ	139.95	<b>0.35</b>
US 10 YR YIELD	2.83%	<b>0.04</b>	Corn	388.75	<b>-0.25</b>
US 2 YR YIELD	2.34%	<b>0.02</b>	Soy	1060.75	<b>2.00</b>
Oil Volatility Index	29.42	<b>-1.89</b>	Wheat	481.00	<b>-6.50</b>
S&P Volatility Index (VIX)	20.24	<b>3.38</b>	Ethanol RINS	0.3665	<b>-0.030</b>
Nikkei 225 Index	21,840	<b>85.00</b>	Butane	0.894	<b>0.000</b>
German DAX Index			Propane	0.792	<b>0.000</b>

### Diesel Forward Curve

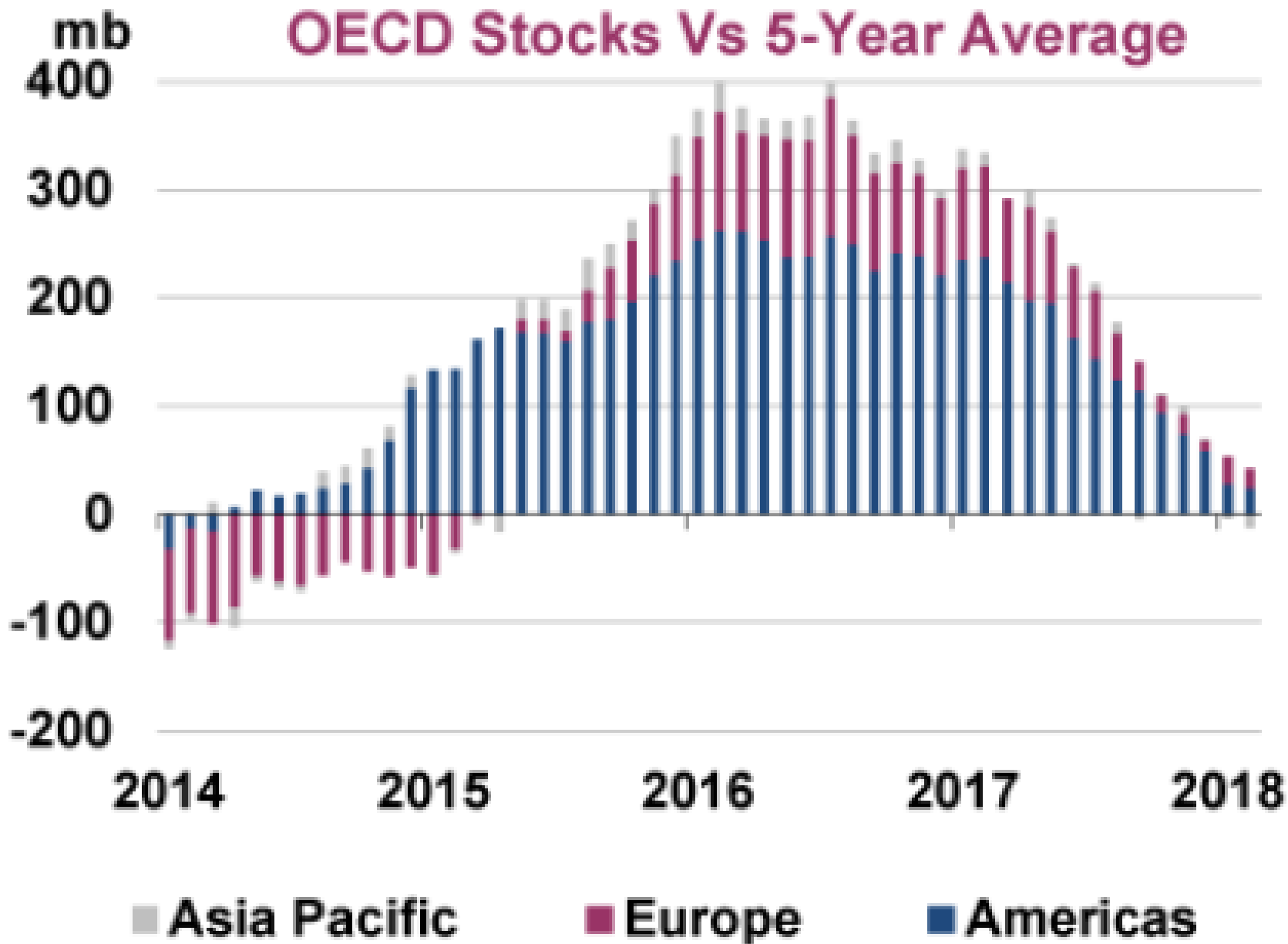
Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
May-18	\$2.0346	-\$0.0405		
Jun-18	\$2.0247	-\$0.0435		
Jul-18	\$2.0191	-\$0.0455	\$2.0261	
Aug-18	\$2.0191	-\$0.0455		
Sep-18	\$2.0176	-\$0.0455		
Oct-18	\$2.0121	-\$0.0495	\$2.0163	\$2.0212
Nov-18	\$1.9950	-\$0.0645		
Dec-18	\$1.9832	-\$0.0745		
Jan-19	\$1.9819	-\$0.0695	\$1.9867	
Feb-19	\$1.9854	-\$0.0520		
Mar-19	\$1.9769	-\$0.0420		
Apr-19	\$1.9603	-\$0.0445	\$1.9742	\$1.9805
<b>12 Month Avg</b>	<b>\$2.0008</b>	<b>-\$0.0514</b>		

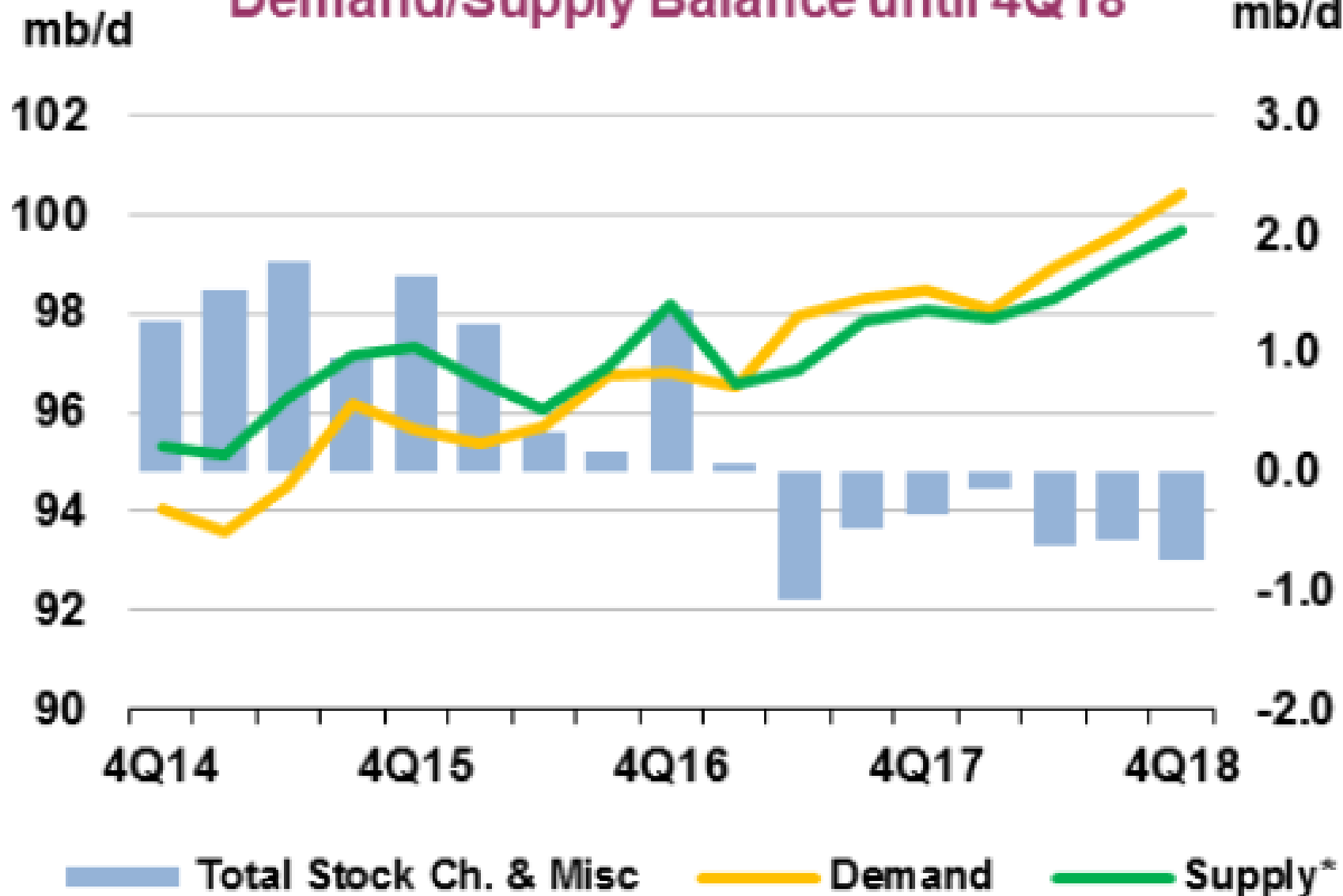
\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

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# OECD Stocks Vs 5-Year Average



## Demand/Supply Balance until 4Q18



\*Note: For scenario purposes, OPEC/non-OPEC cuts remain constant.

# D6 Ethanol RINs

