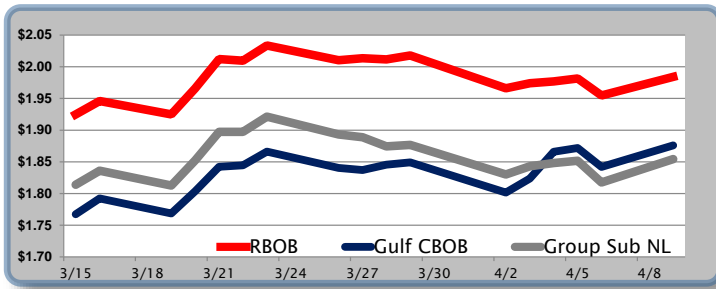


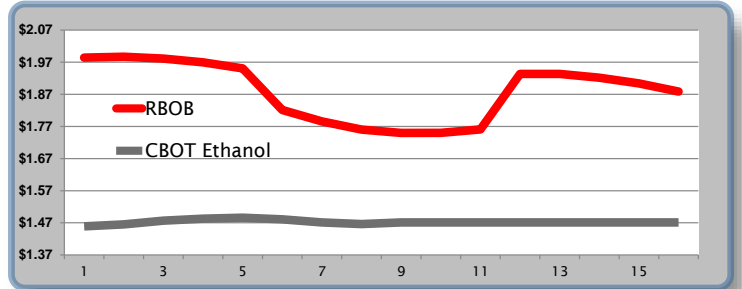
Gasoline

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals		
4/10	\$2.0096	\$0.0254	\$1.9014	\$0.0259	\$1.8801	\$0.0257	\$ (0.1088)	\$ (0.1298)	Indicator	Direction	Resistance
4/9	\$1.9842	\$0.0295	\$1.8760	\$0.0340	\$1.8544	\$0.0370	\$ (0.1083)	\$ (0.1298)	MACD	Topping	2.1705 Post Hurricane peak
4/6	\$1.9547	-\$0.0269	\$1.8419	-\$0.0299	\$1.8174	-\$0.0344	\$ (0.1128)	\$ (0.1373)	Stochastics	Bearish	2.0463 2018 High
4/5	\$1.9816	\$0.0048	\$1.8718	\$0.0059	\$1.8518	\$0.0035	\$ (0.1098)	\$ (0.1298)	RSI	Neutral	1.9363 April Low
4/4	\$1.9768	\$0.0027	\$1.8659	\$0.0423	\$1.8483	\$0.0052	\$ (0.1109)	\$ (0.1286)	ADX	Neutral	1.8566 March Low
4/3	\$1.9741	\$0.0080	\$1.8237	\$0.0222	\$1.8431	\$0.0130	\$ (0.1505)	\$ (0.1311)	Momentum	Bearish	Support
4/2	\$1.9661	-\$0.0518	\$1.8015	-\$0.0478	\$1.8301	-\$0.0466	\$ (0.1646)	\$ (0.1361)	Bias:	Neutral	
3/29	\$2.0179	\$0.0063	\$1.8493	\$0.0038	\$1.8766	\$0.0023	\$ (0.1687)	\$ (0.1413)			

Gasoline History



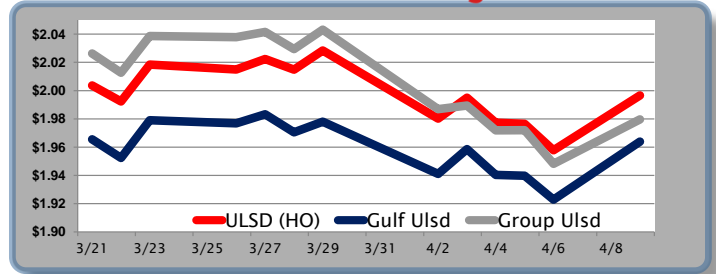
Gasoline Futures Fwd Curve



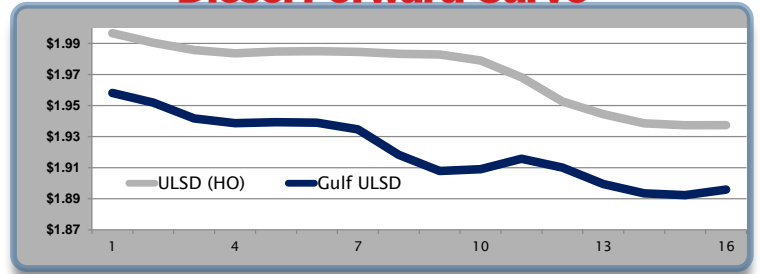
Diesel

	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals		
4/10	\$2.0245	\$0.0279	\$1.9918	\$0.0279	\$2.0065	\$0.0269	\$ (0.0332)	\$ (0.0182)	Indicator	Direction	Resistance
4/9	\$1.9966	\$0.0388	\$1.9639	\$0.0311	\$1.9796	\$0.0314	\$ (0.0327)	\$ (0.0170)	MACD	Topping	2.1431 2018 High
4/6	\$1.9578	-\$0.0187	\$1.9229	-\$0.0170	\$1.9482	-\$0.0238	\$ (0.0350)	\$ (0.0096)	Stochastics	Bearish	2.046 March High
4/5	\$1.9765	-\$0.0008	\$1.9398	-\$0.0006	\$1.9720	\$0.0001	\$ (0.0367)	\$ (0.0045)	RSI	Neutral	1.9536 50 Day MA
4/4	\$1.9773	-\$0.0177	\$1.9404	-\$0.0182	\$1.9719	-\$0.0176	\$ (0.0370)	\$ (0.0054)	ADX	Neutral	1.8084 2018 Low
4/3	\$1.9950	\$0.0148	\$1.9586	\$0.0176	\$1.9895	\$0.0025	\$ (0.0365)	\$ (0.0056)	Momentum	Neutral	Support
4/2	\$1.9802	-\$0.0482	\$1.9410	-\$0.0370	\$1.9870	-\$0.0562	\$ (0.0392)	\$ 0.0068	Bias:	Neutral	
3/29	\$2.0284	\$0.0136	\$1.9781	\$0.0076	\$2.0432	\$0.0138					

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
4/10	\$64.45	\$1.03	\$69.80	\$1.15	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
4/9	\$63.42	\$1.36	\$68.65	\$1.54	\$15.37	\$19.06	\$16.60	\$16.85	\$10.14	\$13.83	\$11.37	\$11.62	29.85
4/6	\$62.06	-\$1.48	\$67.11	-\$1.22	\$15.30	\$18.70	\$16.43	\$16.66	\$10.25	\$13.65	\$11.38	\$11.61	28.37
4/5	\$63.54	\$0.17	\$68.33	\$0.31	\$15.08	\$17.93	\$16.03	\$16.22	\$10.29	\$13.14	\$11.24	\$11.43	29.67
4/4	\$63.37	-\$0.14	\$68.02	-\$0.10	\$15.00	\$18.12	\$16.04	\$16.25	\$10.35	\$13.47	\$11.39	\$11.60	29.47
CPL Linespace	Line 1	Change	Line 2	Change									
	0.0255	\$0.0043	-\$0.0063	\$0.0000									

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change	Settle	Change
S&P 500	2,619	13.25	Ethanol	1.457
DJIA	23,979	46.34	NatGas	2.693
Nasdaq	6,472	0.17	Gold	1,336
Russell 2000			Silver	16.50
EUR/USD	1.2327	0.0033	Copper	3.07
USD Index	89.53	-0.16	FCOJ	138.50
US 10 YR YIELD	2.78%	0.01	Corn	390.75
US 2 YR YIELD	2.29%	0.02	Soy	1047.00
Oil Volatility Index	24.99	2.54	Wheat	490.75
S&P Volatility Index (VIX)	21.49	2.13	Ethanol RINS	0.3440
Nikkei 225 Index	21,625	240.00	Butane	0.872
German DAX Index			Propane	0.759

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
May-18	\$1.9519	-\$0.0380		
Jun-18	\$1.9417	-\$0.0435		
Jul-18	\$1.9386	-\$0.0445	\$1.9441	
Aug-18	\$1.9393	-\$0.0450		
Sep-18	\$1.9390	-\$0.0455		
Oct-18	\$1.9346	-\$0.0495	\$1.9376	\$1.9409
Nov-18	\$1.9183	-\$0.0645		
Dec-18	\$1.9079	-\$0.0745		
Jan-19	\$1.9090	-\$0.0695	\$1.9117	
Feb-19	\$1.9157	-\$0.0520		
Mar-19	\$1.9101	-\$0.0420		
Apr-19	\$1.8994	-\$0.0445	\$1.9084	\$1.9101
12 Month Avg	\$1.9255	-\$0.0511		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

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Equity vs Energy

