

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	3.31 Million Barrels	
	Diesel Stocks	DOWN	1.04 Million Barrels	
	Gasoline Stocks	UP	0.46 Million Barrels	
	Jet Fuel	DOWN	0.11 Million Barrels	
	Refinery Runs	UP	83,000 barrels per day, operating at	93.47% Capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	3.31	0.39	0.42	2.63	0.38	(0.51)	752	(970)	65.00	(1,405)	640
% Change	0.78%	3.05%	0.35%	1.19%	1.67%	-1.04%	9.52%	-44.60%	0.62%	-6.62%	17.37%
4/6/2018	428.64	13.07	120.72	223.47	22.95	48.43	8,650	1,205	10,525	19,812	4,325
3/30/2018	425.33	12.68	120.30	220.84	22.58	48.94	7,898	2,175	10,460	21,217	3,685

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.04)	(1.94)	0.20	(0.06)	0.27	0.48	26	209	283	240	(2.51)
% Change	-0.81%	-4.61%	0.62%	-0.15%	7.23%	3.81%	26.26%	18.16%	7.28%	4.78%	-7.54%
4/6/2018	128.45	40.07	31.72	39.44	4.01	13.20	125	1,360	4,170	5,256	30.8
3/30/2018	129.49	42.01	31.52	39.50	3.74	12.72	99	1,151	3,887	5,016	33.3

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.46	3.10	(0.03)	(1.54)	(0.49)	(0.59)	(106)	(177)	70	35	(0.15)
% Change	0.19%	5.40%	-0.04%	-1.85%	-6.15%	-1.84%	-13.93%	-18.32%	0.76%	0.35%	-0.56%
4/6/2018	238.94	60.52	57.82	81.69	7.46	31.44	655	789	9,273	10,150	25.8
3/30/2018	238.48	57.42	57.85	83.23	7.95	32.03	761	966	9,203	10,115	25.9

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.11)	0.36	(0.32)	0.09	(0.02)	(0.21)	(106)	(45)	(214)	(22)	2.92
% Change	-0.26%	4.40%	-4.13%	0.65%	-3.57%	-2.02%	-76.81%	-17.05%	-11.84%	-1.23%	13.13%
4/6/2018	40.00	8.52	7.41	13.38	0.65	10.04	32	219	1,593	1,765	25.1
3/30/2018	40.11	8.17	7.73	13.29	0.67	10.24	138	264	1,807	1,787	22.2

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	83.00	130.00	50.00	(70.00)	39.00	(67.00)	17.00	0.43%	280	(0.58)	1.13
% Change	0.49%	14.15%	1.33%	-0.77%	6.76%	-2.62%	0.09%		5.90%	-2.58%	3.24%
4/6/2018	17,019	1,049	3,808	9,053	616	2,492	18,567	93.47%	5,024	21.85	36.02
3/30/2018	16,936	919	3,758	9,123	577	2,559	18,550	93.04%	4,744	22.43	34.89

Capacity Utilization % 88.2% 93.5% 94.1% 90.1% 94.2%