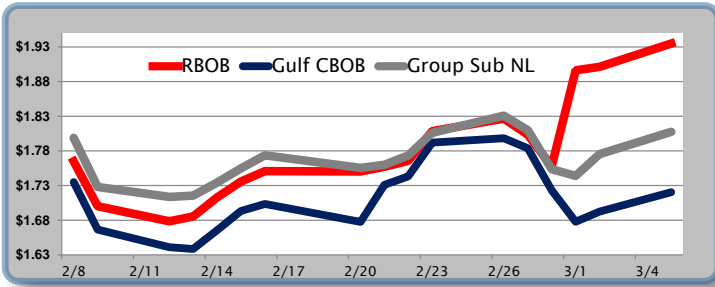


### Gasoline

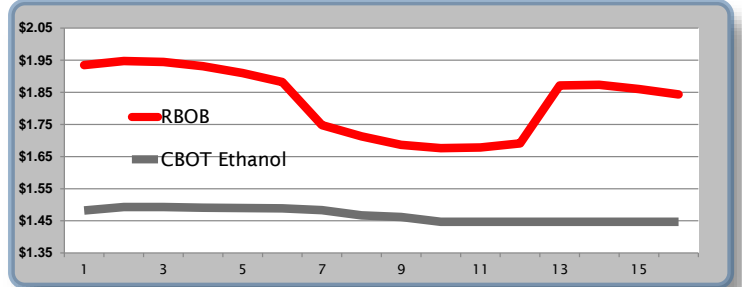
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals
3/6	\$1.9403	\$0.0054	\$1.7124	-\$0.0080	\$1.7991	-\$0.0085	\$ (0.2284)	\$ (0.1415)	Indicator Direction
3/5	\$1.9349	\$0.0335	\$1.7204	\$0.0280	\$1.8076	\$0.0322	\$ (0.2145)	\$ (0.1273)	MACD Neutral
3/2	\$1.9014	\$0.0050	\$1.6924	\$0.0145	\$1.7754	\$0.0313	\$ (0.2091)	\$ (0.1261)	Stochastics Topping
3/1	\$1.8964	\$0.1387	\$1.6779	-\$0.0454	\$1.7441	-\$0.0094	\$ (0.2186)	\$ (0.1523)	RSI Neutral
2/28	\$1.7577	-\$0.0457	\$1.7232	-\$0.0606	\$1.7536	-\$0.0563	\$ (0.0345)	\$ (0.0042)	ADX Neutral
2/27	\$1.8034	-\$0.0233	\$1.7839	-\$0.0145	\$1.8099	-\$0.0211	\$ (0.0196)	\$ 0.0065	Momentum Neutral
2/26	\$1.8267	\$0.0182	\$1.7984	\$0.0062	\$1.8309	\$0.0247	\$ (0.0284)	\$ 0.0042	Bias: Neutral
2/23	\$1.8085	\$0.0428	\$1.7922	\$0.0489	\$1.8062	\$0.0328	\$ (0.0164)	\$ (0.0023)	

Resistance	
2.1705	Post Hurricane peak
1.9530	2018 High
1.6834	200 Day MA
1.6519	2018 Low
Support	

### Gasoline History



### Gasoline Futures Fwd Curve

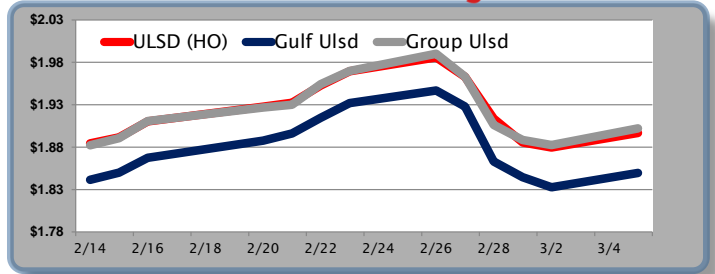


### Diesel

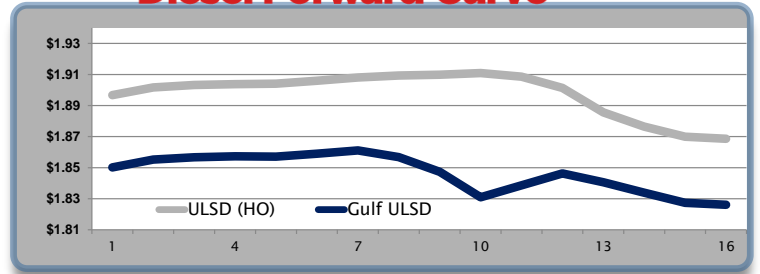
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals
3/6	\$1.9038	\$0.0071	\$1.8566	\$0.0071	\$1.9083	\$0.0061	\$ (0.0477)	\$ 0.0043	Indicator Direction
3/5	\$1.8967	\$0.0171	\$1.8495	\$0.0069	\$1.9022	\$0.0197	\$ (0.0472)	\$ 0.0055	MACD Neutral
3/2	\$1.8796	-\$0.0059	\$1.8327	-\$0.0119	\$1.8825	-\$0.0060	\$ (0.0470)	\$ 0.0029	Stochastics Neutral
3/1	\$1.8855	-\$0.0281	\$1.8446	-\$0.0185	\$1.8885	-\$0.0176	\$ (0.0410)	\$ 0.0030	RSI Neutral
2/28	\$1.9136	-\$0.0494	\$1.8631	-\$0.0650	\$1.9061	-\$0.0571	\$ (0.0506)	\$ (0.0075)	ADX Neutral
2/27	\$1.9630	-\$0.0229	\$1.9280	-\$0.0188	\$1.9632	-\$0.0269	\$ (0.0350)	\$ 0.0002	Momentum Neutral
2/26	\$1.9859	\$0.0165	\$1.9468	\$0.0149	\$1.9902	\$0.0202	\$ (0.0391)	\$ 0.0042	Bias: Neutral
2/23	\$1.9694	\$0.0167	\$1.9319	\$0.0173	\$1.9699	\$0.0156			

Resistance	
2.3514	Feb 2015 High
2.1431	2018 High
1.8084	2018 Low
1.7415	200 Day MA
Support	

### Diesel History



### Diesel Forward Curve



### Crude

	WTI	Change	Brent	Change	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Group / WCS
3/6	\$63.07	\$0.50	\$65.93	\$0.39	\$9.69	\$15.11	\$11.49	\$11.86	\$6.72	\$12.14	\$8.52	\$8.89	37.22
3/5	\$62.57	\$1.32	\$65.54	\$1.17	\$9.83	\$15.72	\$11.79	\$12.19	\$6.71	\$12.60	\$8.67	\$9.07	36.04
3/2	\$61.25	\$0.26	\$64.37	\$0.54	\$9.48	\$16.48	\$11.81	\$12.28	\$6.64	\$13.64	\$8.97	\$9.44	35.25
3/1	\$60.99	-\$0.65	\$63.83	-\$1.95	\$9.48	\$16.61	\$12.69	\$13.08	\$6.59	\$12.47	\$8.55	\$8.94	34.40
2/28	\$61.64	-\$1.37	\$65.78	-\$0.85	\$10.73								
CPL Linespace	Line 1	Change	Line 2	Change									
	0.0018	-\$0.0008	-\$0.0103	\$0.0010									

### Refinery Margins

#### Economic Indicators

#### Commodity Futures

	Settle	Change	Settle	Change
S&P 500	2,719	28.25	Ethanol	1.493
DJIA	24,875	336.70	NatGas	2.704
Nasdaq	6,881	-0.05	Gold	1,320
Russell 2000	1,533	12.88	Silver	16.34
EUR/USD	1.2336	0.0076	Copper	3.11
USD Index	90.04	-0.47	FCOJ	139.90
US 10 Year Treasury	120.66	-0.08	Corn	378.25
Oil Volatility Index	26.15	0.15	Soy	1066.75
S&P Volatility Index (VIX)	19.59	-0.86	Wheat	502.25
Nikkei 225 Index	21,415	305.00	Ethanol RINS	0.4840
German DAX Index	13,048	-189.50	Butane	0.936
			Propane	0.768

### Diesel Forward Curve

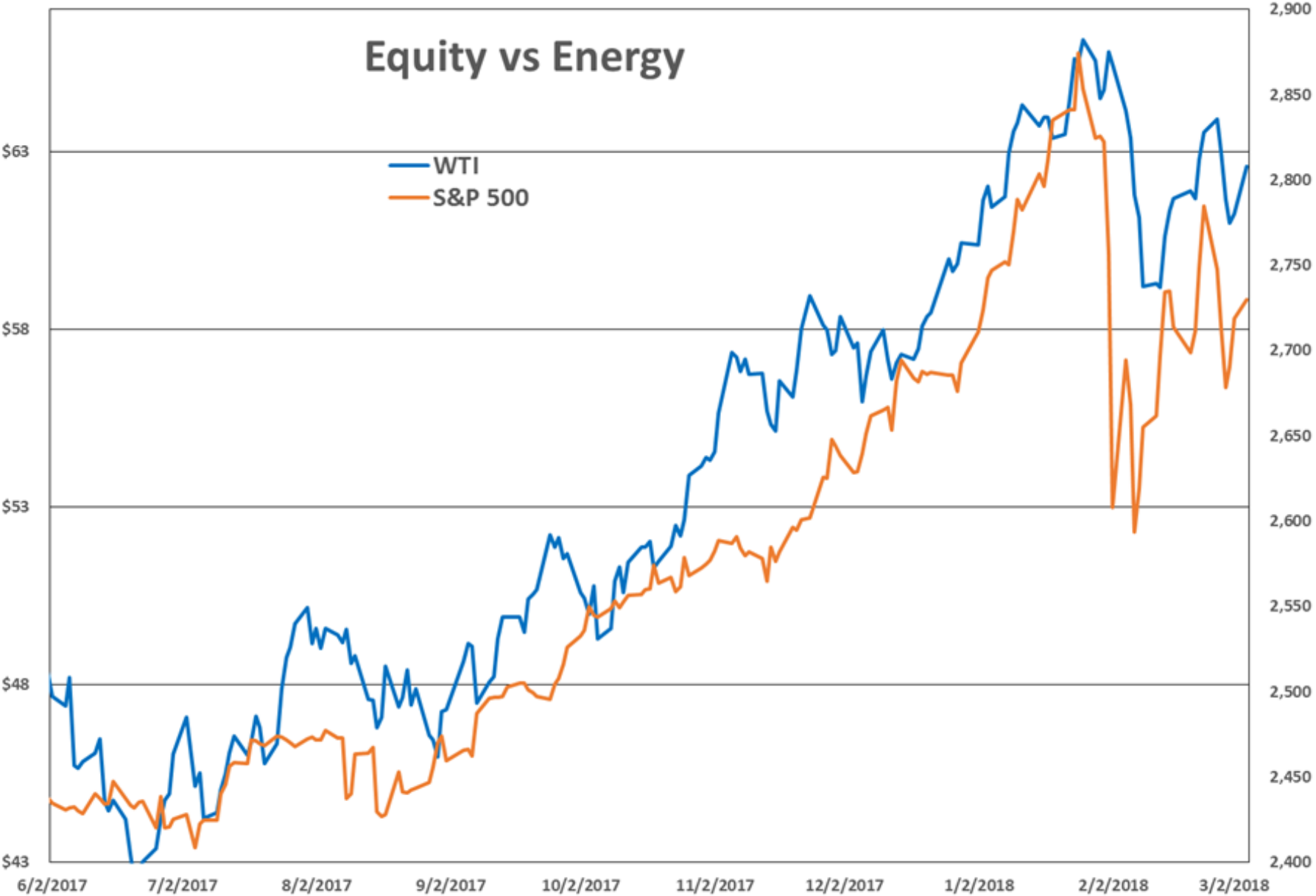
Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Apr-18	\$1.8552	-\$0.0460		
May-18	\$1.8567	-\$0.0460		
Jun-18	\$1.8573	-\$0.0460	\$1.8564	
Jul-18	\$1.8571	-\$0.0465		
Aug-18	\$1.8590	-\$0.0465		
Sep-18	\$1.8611	-\$0.0465	\$1.8591	\$1.8577
Oct-18	\$1.8568	-\$0.0520		
Nov-18	\$1.8473	-\$0.0620		
Dec-18	\$1.8309	-\$0.0795	\$1.8450	
Jan-19	\$1.8386	-\$0.0695		
Feb-19	\$1.8463	-\$0.0545		
Mar-19	\$1.8406	-\$0.0445	\$1.8418	\$1.8434
<b>12 Month Avg</b>	<b>\$1.8506</b>	<b>-\$0.0533</b>		

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

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# Equity vs Energy



# Equity vs Energy

## Monthly Chart

