

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	2.41 Million Barrels	
	Diesel Stocks	DOWN	0.56 Million Barrels	
	Gasoline Stocks	DOWN	0.79 Million Barrels	
	Jet Fuel	DOWN	0.38 Million Barrels	
	Refinery Runs	UP	53,000 barrels per day, operating at	87.95% Capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	2.41	(0.52)	0.74	2.58	0.30	(0.70)	721	53	86.00	598	748
% Change	0.57%	-4.15%	0.67%	1.13%	1.44%	-1.38%	9.90%	3.67%	0.84%	3.01%	21.77%
3/2/2018	425.91	12.06	111.38	230.92	21.31	50.25	8,003	1,498	10,369	20,470	4,184
2/23/2018	423.50	12.58	110.63	228.33	21.00	50.95	7,282	1,445	10,283	19,872	3,436

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.56)	0.15	(0.26)	0.65	(0.45)	(0.65)	58	123	5	127	(0.19)
% Change	-0.41%	0.32%	-0.82%	1.63%	-10.00%	-4.55%	28.02%	13.79%	0.13%	2.84%	-0.53%
3/2/2018	137.43	47.49	31.76	40.48	4.02	13.67	265	1,015	3,926	4,596	35.0
2/23/2018	137.99	47.34	32.03	39.83	4.47	14.33	207	892	3,921	4,469	35.2

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.79)	(3.39)	0.88	0.44	0.07	1.20	162	224	416	532	(1.36)
% Change	-0.31%	-5.19%	1.47%	0.52%	0.88%	3.63%	36.32%	41.79%	4.70%	5.66%	-4.78%
3/2/2018	251.03	61.86	60.89	85.71	8.16	34.42	608	760	9,276	9,923	27.1
2/23/2018	251.82	65.24	60.01	85.27	8.09	33.21	446	536	8,860	9,391	28.4

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.38)	1.06	0.06	(1.70)	(0.02)	0.21	215	105	231	61	(3.51)
% Change	-0.88%	11.04%	0.85%	-11.45%	-2.43%	2.05%	364.41%	111.70%	14.24%	3.67%	-13.23%
3/2/2018	42.69	10.68	7.58	13.11	0.80	10.52	274	199	1,853	1,724	23.0
2/23/2018	43.07	9.62	7.51	14.80	0.82	10.31	59	94	1,622	1,663	26.6

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	53.00	(60.00)	99.00	59.00	(21.00)	(23.00)	0.00	0.17%	681	0.16	(0.61)
% Change	0.33%	-6.06%	2.82%	0.71%	-3.19%	-0.96%	0.00%		16.12%	0.72%	-2.10%
3/2/2018	15,935	930	3,604	8,387	637	2,377	18,513	87.95%	4,905	23.14	28.18
2/23/2018	15,882	990	3,505	8,328	658	2,400	18,513	87.78%	4,224	22.98	28.79

Capacity Utilization % 79.1% 89.8% 87.8% 92.3% 88.6%