

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	1.84 Million Barrels	
	Diesel Stocks	DOWN	0.46 Million Barrels	
	Gasoline Stocks	UP	3.60 Million Barrels	
	Jet Fuel	UP	0.80 Million Barrels	
	Refinery Runs	DOWN	635,000 barrels per day, operating at	89.84% Capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	1.84	(0.49)	(3.12)	6.10	(0.43)	(0.22)	(4)	35	20.00	(559)	(881)
% Change	0.44%	-3.66%	-2.63%	2.82%	-1.99%	-0.44%	-0.05%	2.72%	0.20%	-2.68%	-19.84%
2/9/2018	422.10	12.78	115.36	222.33	21.19	50.44	7,888	1,322	10,271	20,284	3,560
2/2/2018	420.25	13.26	118.48	216.22	21.62	50.67	7,892	1,287	10,251	20,843	4,441

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.46)	(0.38)	0.68	(0.93)	0.14	0.04	(77)	(72)	304	(318)	(2.91)
% Change	-0.32%	-0.81%	2.19%	-2.07%	3.48%	0.25%	-24.60%	-6.53%	8.05%	-6.20%	-7.75%
2/9/2018	141.37	46.72	31.78	44.00	4.07	14.79	236	1,031	4,082	4,811	34.6
2/2/2018	141.83	47.10	31.10	44.94	3.94	14.75	313	1,103	3,778	5,129	37.5

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	3.60	1.14	0.61	2.24	0.25	(0.64)	(108)	(190)	(51)	(493)	0.55
% Change	1.47%	1.76%	1.08%	2.76%	3.38%	-1.84%	-14.48%	-22.92%	-0.56%	-4.89%	2.04%
2/9/2018	249.07	66.04	57.53	83.46	7.67	34.38	638	639	9,059	9,592	27.5
2/2/2018	245.47	64.90	56.91	81.22	7.42	35.02	746	829	9,110	10,085	26.9

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.80	0.15	0.98	0.02	(0.01)	(0.34)	(25)	(16)	(4)	(24)	0.57
% Change	1.87%	1.48%	14.62%	0.11%	-1.47%	-3.26%	-19.69%	-16.49%	-0.25%	-1.41%	2.13%
2/9/2018	43.42	10.18	7.67	14.99	0.60	9.97	102	81	1,580	1,673	27.5
2/2/2018	42.62	10.03	6.69	14.97	0.61	10.31	127	97	1,584	1,697	26.9

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	(635.00)	(137.00)	(50.00)	(439.00)	35.00	(45.00)	0.00	-2.68%	517	(0.60)	(3.64)
% Change	-3.78%	-12.06%	-1.31%	-4.95%	5.56%	-1.92%	0.00%		11.66%	-2.57%	-10.03%
2/9/2018	16,162	999	3,763	8,431	665	2,303	18,513	89.84%	4,952	22.89	32.67
2/2/2018	16,797	1,136	3,813	8,870	630	2,348	18,513	92.52%	4,435	23.49	36.31

Capacity Utilization % 84.7% 93.4% 89.4% 95.8% 87.1%