

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	1.90 Million Barrels	
	Diesel Stocks	UP	3.93 Million Barrels	
	Gasoline Stocks	UP	3.41 Million Barrels	
	Jet Fuel	UP	1.00 Million Barrels	
	Refinery Runs	UP	784,000 barrels per day, operating at	92.52% Capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	1.90	(0.22)	(0.13)	4.82	(0.32)	(2.25)	(538)	(478)	332.00	(160)	(155)
% Change	0.45%	-1.66%	-0.11%	2.28%	-1.48%	-4.24%	-6.38%	-27.08%	3.35%	-0.76%	-3.37%
2/2/2018	420.25	13.26	118.48	216.22	21.62	50.67	7,892	1,287	10,251	20,843	4,441
1/26/2018	418.36	13.49	118.61	211.40	21.94	52.91	8,430	1,765	9,919	21,003	4,596

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	3.93	2.17	1.35	0.65	0.00	(0.25)	(271)	99	(692)	516	6.69
% Change	2.85%	4.84%	4.55%	1.46%	0.10%	-1.68%	-46.40%	9.86%	-15.48%	11.19%	21.69%
2/2/2018	141.83	47.10	31.10	44.94	3.94	14.75	313	1,103	3,778	5,129	37.5
1/26/2018	137.90	44.93	29.75	44.29	3.93	15.00	584	1,004	4,470	4,613	30.9

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	3.41	1.58	0.95	0.15	(0.39)	1.12	237	214	66	518	0.18
% Change	1.41%	2.50%	1.70%	0.18%	-4.94%	3.29%	46.56%	34.80%	0.73%	5.41%	0.68%
2/2/2018	245.47	64.90	56.91	81.22	7.42	35.02	746	829	9,110	10,085	26.9
1/26/2018	242.06	63.32	55.96	81.07	7.81	33.90	509	615	9,044	9,567	26.8

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	1.00	(0.02)	(0.30)	1.52	(0.10)	(0.11)	(70)	10	(38)	76	1.25
% Change	2.41%	-0.16%	-4.29%	11.31%	-13.90%	-1.01%	-35.53%	11.49%	-2.34%	4.69%	4.87%
2/2/2018	42.62	10.03	6.69	14.97	0.61	10.31	127	97	1,584	1,697	26.9
1/26/2018	41.61	10.05	6.99	13.45	0.71	10.41	197	87	1,622	1,621	25.7

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	784.00	13.00	134.00	563.00	1.00	72.00	8.00	4.41%	(449)	0.44	(0.71)
% Change	4.90%	1.16%	3.64%	6.78%	0.16%	3.16%	0.04%		-9.19%	1.93%	-1.92%
2/2/2018	16,797	1,136	3,813	8,870	630	2,348	18,513	92.52%	4,435	23.49	36.31
1/26/2018	16,013	1,123	3,679	8,307	629	2,276	18,505	88.11%	4,884	23.05	37.02

Capacity Utilization % 96.2% 95% 92.7% 90.9% 87.2%