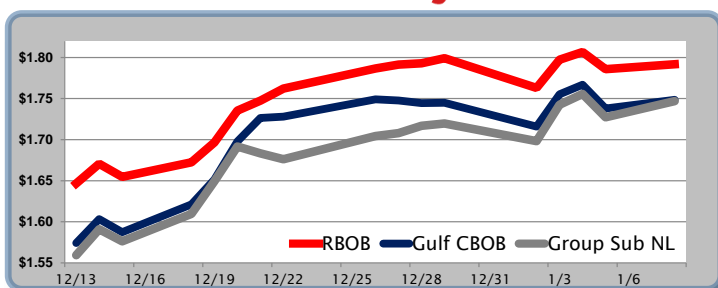


Gasoline

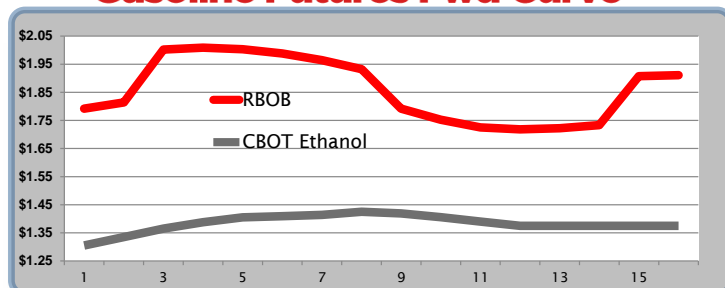
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals
1/9	\$1.8078	\$0.0160	\$1.7646	\$0.0160	\$1.7620	\$0.0150	\$ (0.0438)	\$ (0.0461)	Indicator Direction
1/8	\$1.7918	\$0.0060	\$1.7486	\$0.0106	\$1.7470	\$0.0197	\$ (0.0433)	\$ (0.0448)	MACD Neutral
1/5	\$1.7858	-\$0.0209	\$1.7380	-\$0.0289	\$1.7273	-\$0.0284	\$ (0.0478)	\$ (0.0586)	Stochastics Topping
1/4	\$1.8067	\$0.0093	\$1.7669	\$0.0116	\$1.7557	\$0.0131	\$ (0.0398)	\$ (0.0511)	RSI Topping
1/3	\$1.7974	\$0.0343	\$1.7553	\$0.0394	\$1.7426	\$0.0443	\$ (0.0421)	\$ (0.0548)	ADX Neutral
1/2	\$1.7631	-\$0.0361	\$1.7159	-\$0.0291	\$1.6983	-\$0.0215	\$ (0.0472)	\$ (0.0648)	Momentum Topping
12/29	\$1.7992	\$0.0062	\$1.7450	\$0.0005	\$1.7198	\$0.0028	\$ (0.0542)	\$ (0.0795)	Bias: Neutral
12/28	\$1.7930	\$0.0015	\$1.7445	-\$0.0033	\$1.7170	\$0.0090	\$ (0.0485)	\$ (0.0761)	

Resistance	
1.8402	November High
1.8125	2018 High
1.6438	December Low
1.6631	200 Day MA
Support	

Gasoline History



Gasoline Futures Fwd Curve

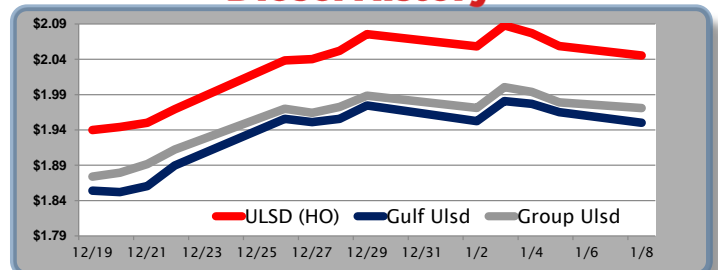


Diesel

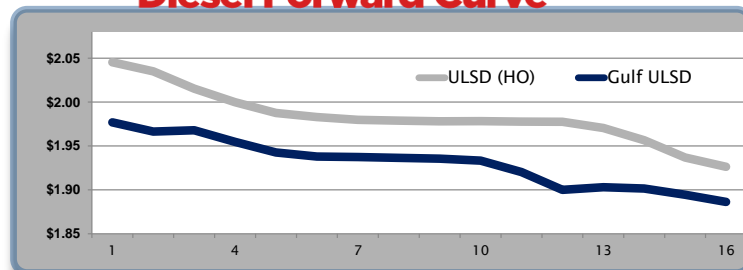
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals
1/9	\$2.0553	\$0.0099	\$1.9601	\$0.0099	\$1.9798	\$0.0089	\$ (0.0957)	\$ (0.0757)	Indicator Direction
1/8	\$2.0454	-\$0.0133	\$1.9502	-\$0.0251	\$1.9709	-\$0.0082	\$ (0.0952)	\$ (0.0745)	MACD Topping
1/5	\$2.0587	-\$0.0183	\$1.9653	-\$0.0118	\$1.9791	-\$0.0147	\$ (0.0935)	\$ (0.0796)	Stochastics Topping
1/4	\$2.0770	-\$0.0110	\$1.9771	-\$0.0037	\$1.9938	-\$0.0069	\$ (0.1000)	\$ (0.0833)	RSI Neutral
1/3	\$2.0880	\$0.0296	\$1.9808	\$0.0283	\$2.0006	\$0.0295	\$ (0.1072)	\$ (0.0874)	ADX Neutral
1/2	\$2.0584	-\$0.0171	\$1.9525	-\$0.0222	\$1.9711	-\$0.0175	\$ (0.1060)	\$ (0.0873)	Momentum Neutral
12/29	\$2.0755	\$0.0234	\$1.9747	\$0.0189	\$1.9886	\$0.0160	\$ (0.1009)	\$ (0.0869)	Bias: Neutral
12/28	\$2.0521	\$0.0119	\$1.9558	\$0.0046	\$1.9726	\$0.0083			

Resistance	
2.3514	Feb 2015 High
2.0906	2018 High
1.8597	Dec Low
1.838	November Low
Support	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change	Gulf Gas	Vs WTI	3/2/1	5/3/2	Gulf Gas	Vs Brent	3/2/1	5/3/2	Group / WCS
1/9	\$62.07	\$0.34	\$67.91	\$0.13	\$11.71	\$20.18	\$14.53	\$15.10	\$5.66	\$14.13	\$8.48	\$9.05	33.76
1/8	\$61.73	\$0.29	\$67.78	\$0.16	\$11.56	\$21.10	\$14.74	\$15.37	\$5.38	\$14.92	\$8.56	\$9.19	33.32
1/5	\$61.44	-\$0.57	\$67.62	-\$0.45	\$12.20	\$21.03	\$15.14	\$15.73	\$6.14	\$14.97	\$9.08	\$9.67	33.87
1/4	\$62.01	\$0.38	\$68.07	\$0.23	\$12.09	\$21.56	\$15.25	\$15.88	\$5.88	\$15.35	\$9.04	\$9.67	34.37
1/3	\$61.63	\$1.26	\$67.84	\$1.27									
CPL Linespace	Line 1	Change	Line 2	Change									
	-0.0083	-\$0.0008	\$0.0300	-\$0.0063									

Refinery Margins

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Feb-18	\$1.9665	-\$0.0680		
Mar-18	\$1.9679	-\$0.0470		
Apr-18	\$1.9548	-\$0.0445	\$1.9631	
May-18	\$1.9426	-\$0.0445		
Jun-18	\$1.9379	-\$0.0445		
Jul-18	\$1.9374	-\$0.0420	\$1.9393	\$1.9512
Aug-18	\$1.9364	-\$0.0420		
Sep-18	\$1.9356	-\$0.0420		
Oct-18	\$1.9333	-\$0.0445	\$1.9351	
Nov-18	\$1.9203	-\$0.0570		
Dec-18	\$1.9000	-\$0.0770		
Jan-19	\$1.9030	-\$0.0670	\$1.9078	\$1.9214
12 Month Avg	\$1.9363	-\$0.0517		

Economic Indicators

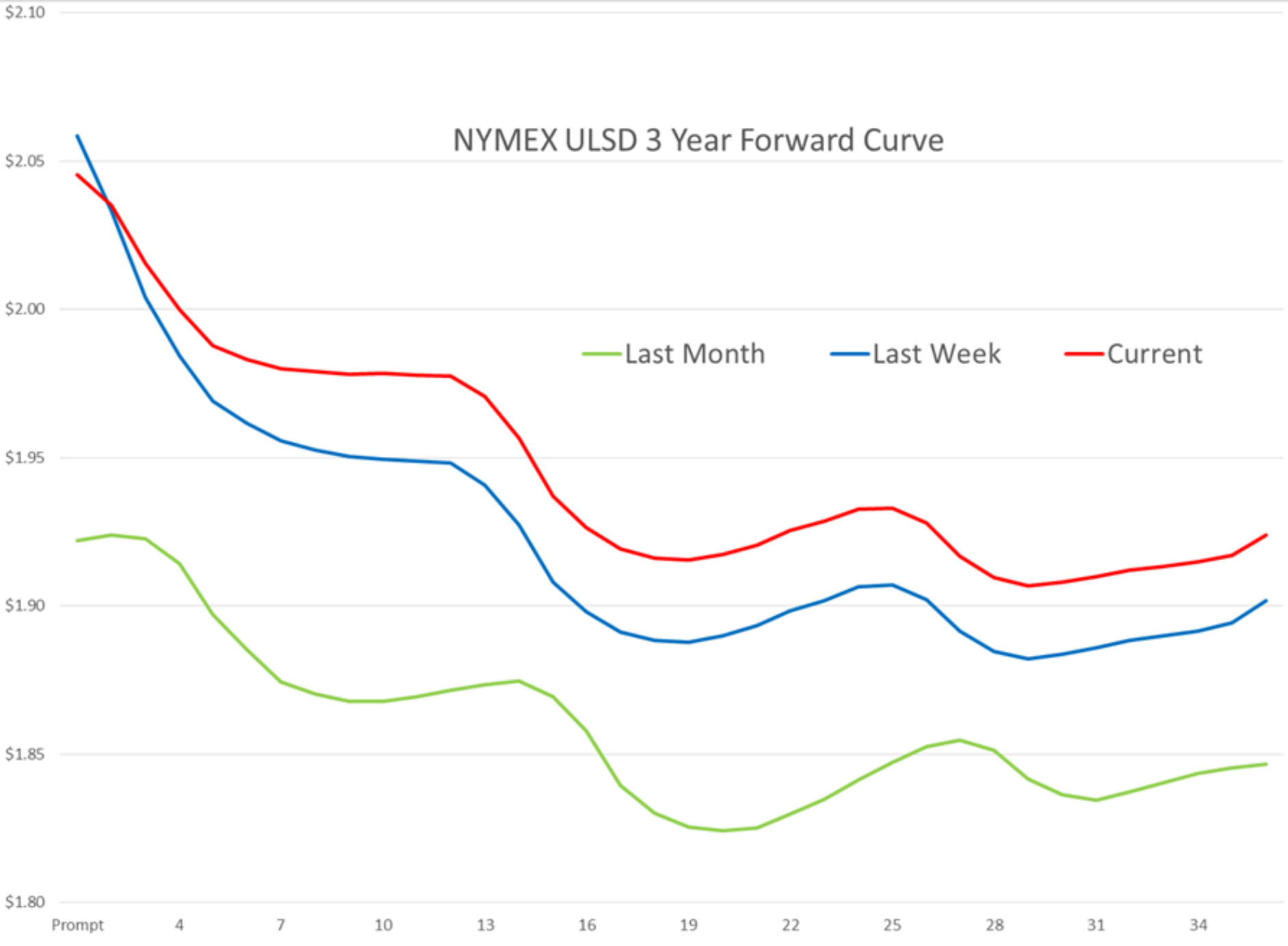
Commodity Futures

	Settle	Change	Settle	Change
S&P 500	2,747	4.25	Ethanol	1.313
DJIA	25,283	-12.87	NatGas	2.835
Nasdaq	6,677	-0.14	Gold	1,320
Russell 2000	1,560	1.80	Silver	17.06
EUR/USD	1.1968	-0.0040	Copper	3.20
USD Index	92.10	0.19	FCOJ	138.00
US 10 Year Treasury	123.48	-0.13	Corn	347.25
Oil Volatility Index	22.30	-0.40	Soy	958.25
S&P Volatility Index (VIX)	9.22	0.30	Wheat	427.75
Nikkei 225 Index	23,980	-100.00	Ethanol RINS	0.6740
German DAX Index	13,048	-189.50	Butane	0.965
			Propane	0.946

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

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NYMEX ULSD 3 Year Forward Curve



NYMEX WTI Forward Curve

