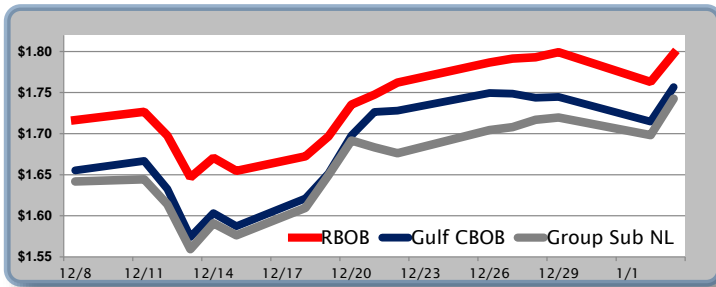


Gasoline

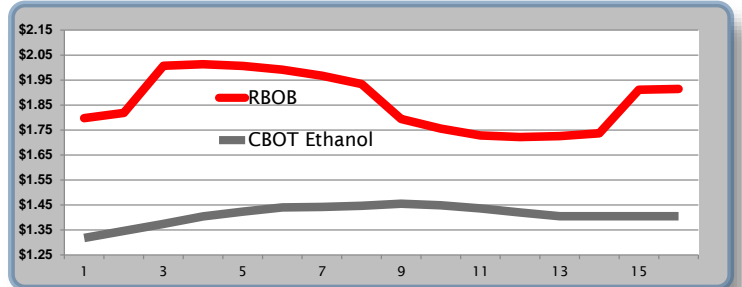
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals
1/4	\$1.7912	-\$0.0062	\$1.7505	-\$0.0062	\$1.7354	-\$0.0072	\$ (0.0413)	\$ (0.0561)	Indicator Direction
1/3	\$1.7974	\$0.0343	\$1.7567	\$0.0418	\$1.7426	\$0.0443	\$ (0.0408)	\$ (0.0548)	MACD Neutral
1/2	\$1.7631	-\$0.0361	\$1.7148	-\$0.0299	\$1.6983	-\$0.0215	\$ (0.0483)	\$ (0.0648)	Stochastics Topping
12/29	\$1.7992	\$0.0062	\$1.7448	\$0.0011	\$1.7198	\$0.0028	\$ (0.0544)	\$ (0.0795)	RSI Topping
12/28	\$1.7930	\$0.0015	\$1.7437	-\$0.0049	\$1.7170	\$0.0090	\$ (0.0493)	\$ (0.0761)	ADX Neutral
12/27	\$1.7915	\$0.0049	\$1.7486	-\$0.0009	\$1.7080	\$0.0037	\$ (0.0429)	\$ (0.0836)	Momentum Topping
12/26	\$1.7866	\$0.0243	\$1.7495	\$0.0215	\$1.7043	\$0.0280	\$ (0.0372)	\$ (0.0823)	Bias: Neutral
12/22	\$1.7623	\$0.0147	\$1.7280	\$0.0016	\$1.6763	-\$0.0071	\$ (0.0343)	\$ (0.0861)	

Resistance	
1.8402	November High
1.8111	2018 High
1.6438	December Low
1.6631	200 Day MA
Support	

Gasoline History



Gasoline Futures Fwd Curve

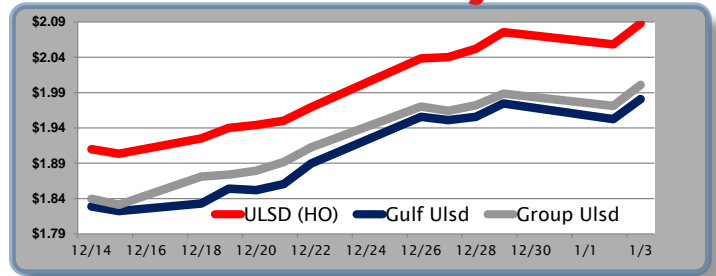


Diesel

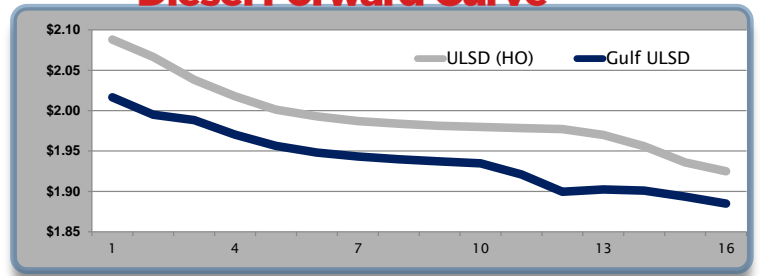
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals
1/4	\$2.0732	-\$0.0148	\$1.9660	-\$0.0148	\$1.9852	-\$0.0158	\$ (0.1077)	\$ (0.0882)	Indicator Direction
1/3	\$2.0880	\$0.0296	\$1.9808	\$0.0183	\$2.0010	\$0.0297	\$ (0.1072)	\$ (0.0870)	MACD Bullish
1/2	\$2.0584	-\$0.0171	\$1.9525	-\$0.0222	\$1.9713	-\$0.0173	\$ (0.1060)	\$ (0.0871)	Stochastics Bullish
12/29	\$2.0755	\$0.0234	\$1.9747	\$0.0189	\$1.9886	\$0.0164	\$ (0.1009)	\$ (0.0869)	RSI Neutral
12/28	\$2.0521	\$0.0119	\$1.9558	\$0.0046	\$1.9722	\$0.0080	\$ (0.0963)	\$ (0.0799)	ADX Bullish
12/27	\$2.0402	\$0.0017	\$1.9511	-\$0.0047	\$1.9642	-\$0.0061	\$ (0.0891)	\$ (0.0761)	Momentum Bullish
12/26	\$2.0385	\$0.0691	\$1.9558	\$0.0661	\$1.9703	\$0.0579	\$ (0.0827)	\$ (0.0683)	Bias: Bullish
12/22	\$1.9694	\$0.0192	\$1.8897	\$0.0292	\$1.9124	\$0.0206			

Resistance	
2.3514	Feb 2015 High
2.0906	2018 High
1.8597	Dec Low
1.838	November Low
Support	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Group / WCS
1/4	\$61.68	\$0.05	\$67.78	-\$0.06	\$12.15	\$21.56	\$15.29	\$15.92	\$5.94	\$15.35	\$9.08	\$9.71	34.37
1/3	\$61.63	\$1.26	\$67.84	\$1.27	\$11.65	\$21.63	\$14.98	\$15.64	\$5.45	\$15.43	\$8.78	\$9.44	32.72
1/2	\$60.37	-\$0.05	\$66.57	-\$0.30	\$11.65	\$21.63	\$14.98	\$15.64	\$5.45	\$15.43	\$8.78	\$9.44	32.72
12/29	\$60.42	\$0.58	\$66.87	\$0.15	\$12.86	\$22.52	\$16.08	\$16.72	\$6.41	\$16.07	\$9.63	\$10.27	34.62
12/28	\$59.84	\$0.20	\$66.72	\$0.28	\$13.40	\$22.30	\$16.36	\$16.96	\$6.52	\$15.42	\$9.48	\$10.08	36.00
CPL Linespace	Line 1	Change	Line 2	Change									
	-0.0070	-\$0.0070	\$0.0425	\$0.0013									

Refinery Margins

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Jan-18	\$1.9949	-\$0.0710		
Feb-18	\$1.9882	-\$0.0495		
Mar-18	\$1.9702	-\$0.0470	\$1.9844	
Apr-18	\$1.9563	-\$0.0445		
May-18	\$1.9480	-\$0.0445		
Jun-18	\$1.9431	-\$0.0435	\$1.9491	\$1.9668
Jul-18	\$1.9398	-\$0.0435		
Aug-18	\$1.9372	-\$0.0435		
Sep-18	\$1.9348	-\$0.0445	\$1.9373	
Oct-18	\$1.9209	-\$0.0570		
Nov-18	\$1.8996	-\$0.0770		
Dec-18	\$1.9023	-\$0.0670	\$1.9076	\$1.9224
12 Month Avg	\$1.9446	-\$0.0527		

Economic Indicators

Commodity Futures

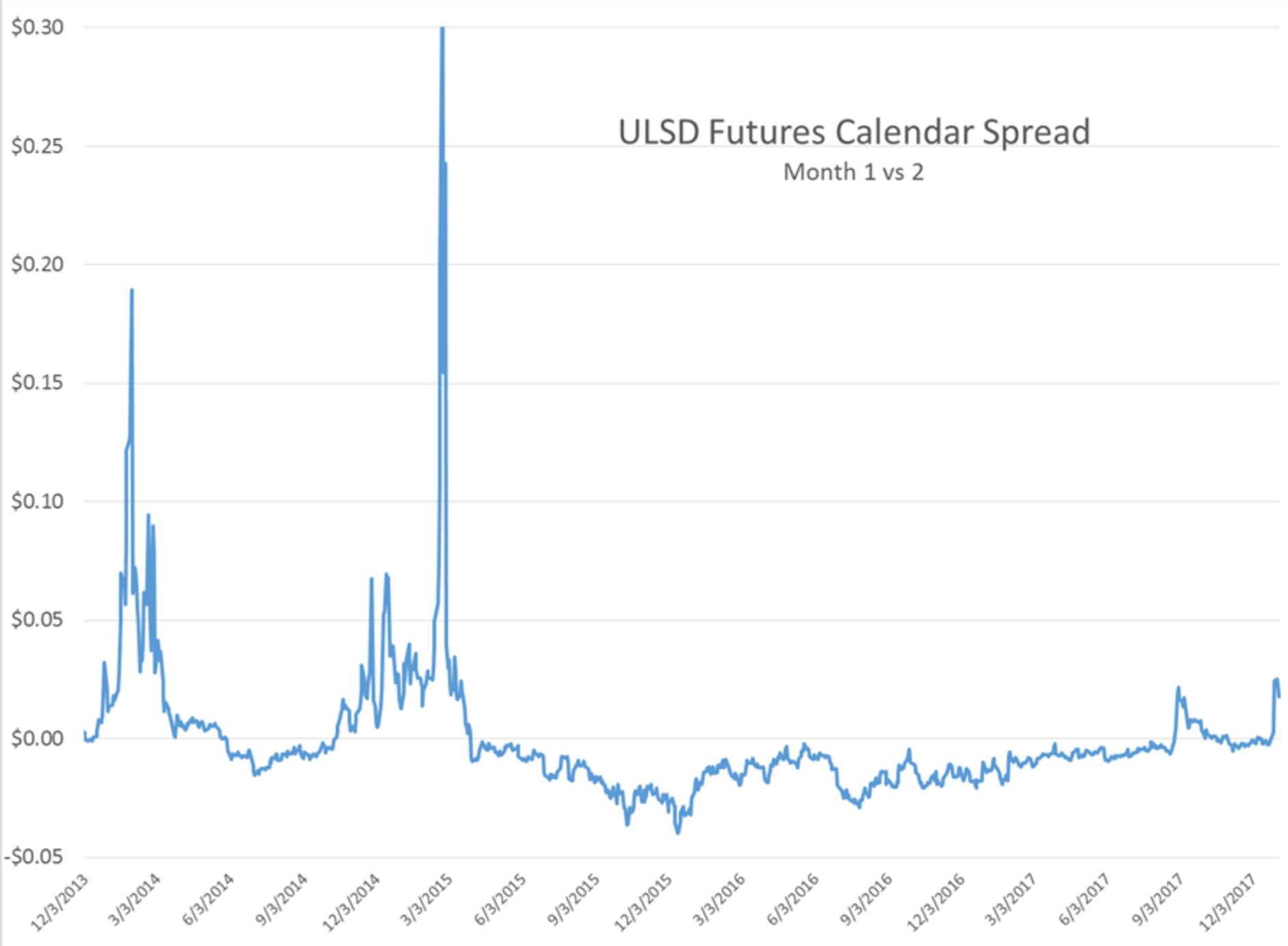
	Settle	Change	Settle	Change
S&P 500	2,711	18.00	Ethanol	1.318
DJIA	24,923	98.67	NatGas	3.008
Nasdaq	6,576	0.06	Gold	1,319
Russell 2000	1,550	2.57	Silver	17.19
EUR/USD	1.2024	0.0047	Copper	3.24
USD Index	91.90	-0.25	FCOJ	139.50
US 10 Year Treasury	123.78	-0.33	Corn	353.00
Oil Volatility Index	22.73	0.02	Soy	959.75
S&P Volatility Index (VIX)	9.77	-0.62	Wheat	436.00
Nikkei 225 Index	23,200	405.00	Ethanol RINS	0.6990
German DAX Index	13,048	-189.50	Butane	1.028
			Propane	0.977

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

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ULSD Futures Calendar Spread

Month 1 vs 2



NYMEX ULSD 3 Year Forward Curve

