

## US DOE Weekly Inventory Recap

<b>HEADLINE VALUES</b>	Crude Stocks	DOWN	7.42 Million Barrels	
	Diesel Stocks	UP	8.90 Million Barrels	
	Gasoline Stocks	UP	4.81 Million Barrels	
	Jet Fuel	UP	0.77 Million Barrels	
	Refinery Runs	UP	210,000 barrels per day, operating at	96.65% Capacity

SOURCE  
[www.eia.doe.gov](http://www.eia.doe.gov)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	<b>(7.42)</b>	(1.66)	(3.48)	(2.07)	(0.93)	0.71	(27)	265	28.00	(828)	538
% Change	-1.72%	-12.58%	-2.54%	-0.99%	-3.99%	1.42%	-0.34%	21.90%	0.29%	-3.99%	16.01%
12/29/2017	424.46	11.50	133.35	206.17	22.42	51.02	7,966	1,475	9,782	19,947	3,898
12/22/2017	431.88	13.15	136.83	208.24	23.35	50.31	7,993	1,210	9,754	20,775	3,360

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>8.90</b>	0.96	3.22	2.84	0.39	1.49	(110)	(371)	(738)	116	8.66
% Change	6.85%	1.91%	13.42%	7.11%	11.06%	12.17%	-46.03%	-30.09%	-17.06%	2.12%	28.83%
12/29/2017	138.83	51.19	27.24	42.75	3.94	13.71	129	862	3,588	5,592	38.7
12/22/2017	129.94	50.24	24.02	39.91	3.54	12.22	239	1,233	4,326	5,476	30.0

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>4.81</b>	0.05	2.69	(0.20)	0.08	2.19	(39)	91	(835)	(564)	2.88
% Change	2.11%	0.09%	5.59%	-0.24%	1.14%	7.13%	-10.05%	10.56%	-8.80%	-5.50%	11.96%
12/29/2017	233.19	58.21	50.79	84.07	7.25	32.86	349	953	8,650	9,682	27.0
12/22/2017	228.37	58.16	48.10	84.27	7.17	30.67	388	862	9,485	10,246	24.1

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>0.77</b>	1.46	(0.09)	(1.12)	0.13	0.39	157	(115)	91	(76)	(0.65)
% Change	1.94%	16.99%	-1.26%	-7.90%	19.35%	4.10%	118.94%	-68.05%	5.04%	-4.11%	-2.95%
12/29/2017	40.65	10.05	6.75	13.09	0.81	9.96	289	54	1,898	1,774	21.4
12/22/2017	39.88	8.59	6.83	14.21	0.68	9.57	132	169	1,807	1,850	22.1

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	<b>210.00</b>	(44.00)	18.00	240.00	28.00	(32.00)	0.00	<b>0.91%</b>	(1117)	0.59	(2.44)
% Change	1.21%	-3.79%	0.47%	2.60%	4.64%	-1.24%	0.00%		-19.99%	2.67%	-4.75%
12/29/2017	17,608	1,117	3,840	9,472	631	2,548	18,503	96.65%	4,470	22.62	48.97
12/22/2017	17,398	1,161	3,822	9,232	603	2,580	18,503	95.74%	5,587	22.03	51.41

<b>Capacity Utilization %</b>	94.7%	95.8%	97.9%	90.6%	95.7%
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