

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	4.95 Million Barrels	
	Diesel Stocks	UP	4.25 Million Barrels	
	Gasoline Stocks	UP	4.14 Million Barrels	
	Jet Fuel	UP	0.70 Million Barrels	
	Refinery Runs	DOWN	285,000 barrels per day, operating at	95.27% Capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(4.95)	(0.02)	(3.19)	(2.56)	(0.37)	1.19	(308)	(460)	(290.00)	692	(451)
% Change	-1.17%	-0.17%	-2.39%	-1.24%	-1.64%	2.33%	-3.87%	-31.19%	-2.96%	3.47%	-11.57%
1/5/2018	419.52	11.48	130.16	203.61	22.05	52.21	7,658	1,015	9,492	20,639	3,447
12/29/2017	424.46	11.50	133.35	206.17	22.42	51.02	7,966	1,475	9,782	19,947	3,898

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	4.25	(1.54)	1.16	3.32	0.14	1.18	46	341	67	(301)	0.45
% Change	3.06%	-3.01%	4.25%	7.77%	3.56%	8.58%	35.66%	39.56%	1.87%	-5.38%	1.17%
1/5/2018	143.09	49.65	28.40	46.08	4.08	14.89	175	1,203	3,655	5,291	39.1
12/29/2017	138.83	51.19	27.24	42.75	3.94	13.71	129	862	3,588	5,592	38.7

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	4.13	3.24	2.18	(2.36)	0.50	0.58	(85)	(149)	164	(157)	(0.03)
% Change	1.77%	5.56%	4.29%	-2.81%	6.92%	1.76%	-24.36%	-15.63%	1.90%	-1.62%	-0.12%
1/5/2018	237.32	61.45	52.97	81.71	7.76	33.44	264	804	8,814	9,525	26.9
12/29/2017	233.19	58.21	50.79	84.07	7.25	32.86	349	953	8,650	9,682	27.0

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.70	0.49	(0.06)	0.10	(0.07)	0.23	(155)	134	(313)	(34)	4.67
% Change	1.73%	4.91%	-0.83%	0.76%	-8.17%	2.34%	-53.63%	248.15%	-16.49%	-1.92%	21.82%
1/5/2018	41.35	10.54	6.69	13.19	0.74	10.19	134	188	1,585	1,740	26.1
12/29/2017	40.65	10.05	6.75	13.09	0.81	9.96	289	54	1,898	1,774	21.4

	Thousand Barrels/ Day						Capacity	Refinery		Total Refined Products Exports	Ethanol Stocks		Cushing OK	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5		Utilization			Total US	Crude Stocks		
Change	(285.00)	(71.00)	(60.00)	(157.00)	(15.00)	17.00				660	0.10	(2.40)		
% Change	-1.62%	-6.36%	-1.56%	-1.66%	-2.38%	0.67%			-1.38%	14.77%	0.44%	-4.89%		
1/5/2018	17,323	1,046	3,780	9,315	616	2,565	18,505	95.27%		5,130	22.72	46.58		
12/29/2017	17,608	1,117	3,840	9,472	631	2,548	18,503	96.65%		4,470	22.62	48.97		

Capacity Utilization %	89.1%	94.1%	96.6%	88%	96.5%
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