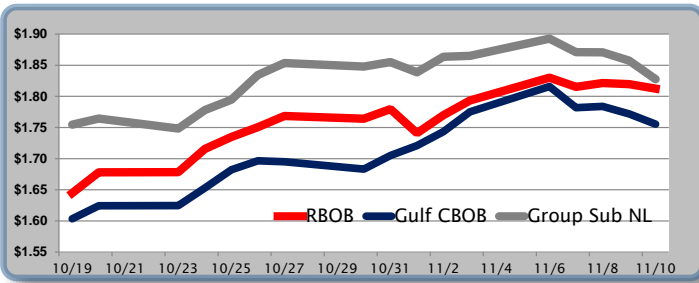


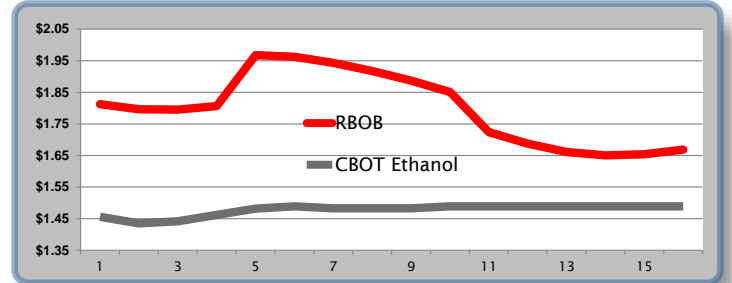
Gasoline

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals		
11/13	\$1.8141	\$0.0017	\$1.7571	\$0.0017	\$1.8283	\$0.0007	\$ (0.0575)	\$ 0.0139	Indicator	Direction	Resistance
11/10	\$1.8124	-\$0.0073	\$1.7554	-\$0.0165	\$1.8276	-\$0.0298	\$ (0.0570)	\$ 0.0152	MACD	Bullish	1.8680 July 2015 High
11/9	\$1.8197	-\$0.0016	\$1.7719	-\$0.0121	\$1.8574	-\$0.0132	\$ (0.0478)	\$ 0.0377	Stochastics	Topping	1.8390 November High
11/8	\$1.8213	\$0.0060	\$1.7840	\$0.0021	\$1.8706	-\$0.0004	\$ (0.0373)	\$ 0.0493	RSI	Neutral	1.7998 10 Day MA
11/7	\$1.8153	-\$0.0147	\$1.7819	-\$0.0339	\$1.8710	-\$0.0216	\$ (0.0334)	\$ 0.0557	ADX	Neutral	1.7502 20 Day MA
11/6	\$1.8300	\$0.0366	\$1.8158	\$0.0407	\$1.8926	\$0.0275	\$ (0.0142)	\$ 0.0626	Momentum	Neutral	Support
11/3	\$1.7934	\$0.0237	\$1.7751	\$0.0317	\$1.8651	\$0.0015	\$ (0.0184)	\$ 0.0717	Bias:	Neutral	
11/2	\$1.7697	\$0.0287	\$1.7434	\$0.0223	\$1.8636	\$0.0251	\$ (0.0264)	\$ 0.0939			

Gasoline History



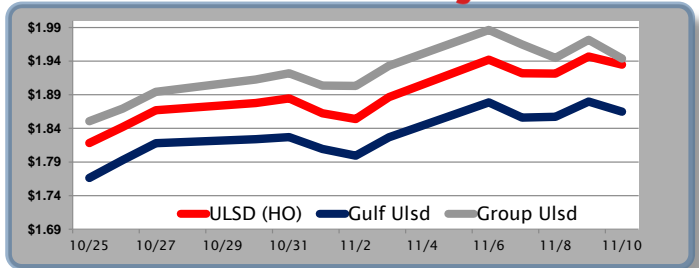
Gasoline Futures Fwd Curve



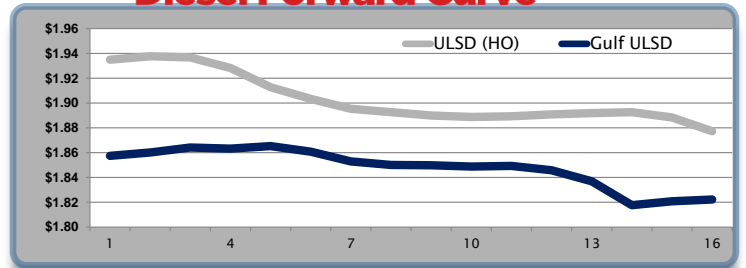
Diesel

	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals		
11/13	\$1.9365	\$0.0016	\$1.8666	\$0.0016	\$1.9446	\$0.0006	\$ (0.0805)	\$ 0.0079	Indicator	Direction	Resistance
11/10	\$1.9349	-\$0.0120	\$1.8650	-\$0.0250	\$1.9440	-\$0.0277	\$ (0.0800)	\$ 0.0091	MACD	Bullish	2.0572 2015 High
11/9	\$1.9469	\$0.0253	\$1.8799	\$0.0225	\$1.9717	\$0.0268	\$ (0.0670)	\$ 0.0247	Stochastics	Bullish	1.9468 2017 High
11/8	\$1.9216	-\$0.0003	\$1.8574	\$0.0012	\$1.9449	-\$0.0200	\$ (0.0642)	\$ 0.0233	RSI	Neutral	1.9092 10 Day MA
11/7	\$1.9219	-\$0.0203	\$1.8562	-\$0.0225	\$1.9649	-\$0.0215	\$ (0.0658)	\$ 0.0430	ADX	Neutral	1.865 20 Day MA
11/6	\$1.9422	\$0.0556	\$1.8787	\$0.0518	\$1.9864	\$0.0533	\$ (0.0635)	\$ 0.0442	Momentum	Bullish	Support
11/3	\$1.8866	\$0.0327	\$1.8269	\$0.0275	\$1.9332	\$0.0300	\$ (0.0597)	\$ 0.0465	Bias:	Bullish	
11/2	\$1.8539	-\$0.0086	\$1.7994	-\$0.0101	\$1.9032	-\$0.0006					

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS	
11/13	\$56.81	\$0.07	\$63.56	\$0.04	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1	
11/10	\$56.74	-\$0.43	\$63.52	-\$0.41	\$16.99	\$21.59	\$18.52	\$18.83	\$10.21	\$14.81	\$11.74	\$12.05	\$12.05	28.57
11/9	\$57.17	\$0.36	\$63.93	\$0.44	\$17.25	\$21.79	\$18.76	\$19.06	\$10.49	\$15.03	\$12.00	\$12.30	\$12.30	29.79
11/8	\$56.81	-\$0.39	\$63.49	-\$0.20	\$18.12	\$21.20	\$19.14	\$19.35	\$11.44	\$14.52	\$12.46	\$12.67	\$12.67	30.06
11/7	\$57.20	-\$0.15	\$63.69	-\$0.58	\$17.64	\$20.76	\$18.68	\$18.89	\$11.15	\$14.27	\$12.19	\$12.40	\$12.40	29.55
CPL Linespace	Line 1	Change	Line 2	Change										
	0.0075	\$0.0020	\$0.0122	\$0.0050										

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	2,580	-4.50	Ethanol	1.456	-0.007
DJIA	23,422	-39.73	NatGas	3.200	0.013
Nasdaq	6,309	-0.10	Gold	1274.2	4.1
Russell 2000	1,475	0.25	Silver	16.84	-0.10
EUR/USD	1.1666	-0.0019	Copper	3.07	0.012
USD Index	94.28	0.06	FCOJ	162.60	2.00
US 10 Year Treasury	124.70	0.08	Corn	343.50	-1.25
Oil Volatility Index	28.37	1.03	Soy	977.25	-4.25
S&P Volatility Index (VIX)	10.50	0.79	Wheat	431.50	-5.50
Nikkei 225 Index	22,485	-315.00	Ethanol RINs	0.8935	-0.005
German DAX Index	13,198	-77.00	Butane	1.040	0.012
			Propane	0.969	0.002

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

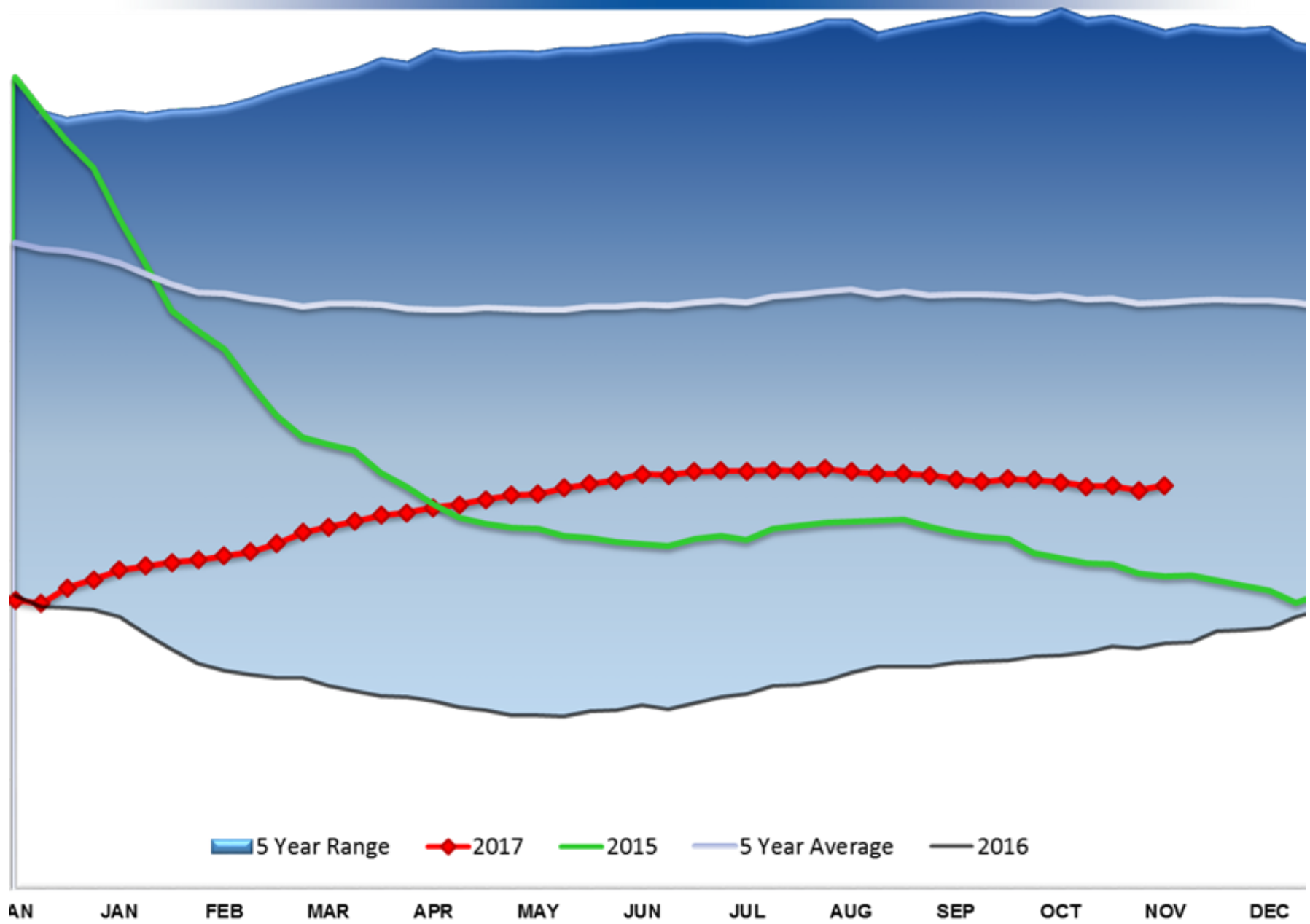
Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Dec-17	\$1.8602	-\$0.0770		
Jan-18	\$1.8642	-\$0.0720		
Feb-18	\$1.8632	-\$0.0645	\$1.8625	
Mar-18	\$1.8653	-\$0.0470		
Apr-18	\$1.8608	-\$0.0420		
May-18	\$1.8529	-\$0.0420	\$1.8597	\$1.8611
Jun-18	\$1.8501	-\$0.0420		
Jul-18	\$1.8499	-\$0.0395		
Aug-18	\$1.8488	-\$0.0395	\$1.8496	
Sep-18	\$1.8493	-\$0.0395		
Oct-18	\$1.8458	-\$0.0445		
Nov-18	\$1.8369	-\$0.0545	\$1.8440	\$1.8468

12 Month Avg \$1.8540 -\$0.0503

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

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Baker Hughes - Total US Oil Rigs



Brent Managed Net Position

