

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	2.44	Million Barrels	
	Diesel Stocks	DOWN	0.32	Million Barrels	
	Gasoline Stocks	DOWN	4.02	Million Barrels	
	Jet Fuel	UP	0.40	Million Barrels	
	Refinery Runs	UP	44,000	barrels per day, operating at	88.05% Capacity

SOURCE
www.eia.doe.gov

CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(2.44)	1.54	1.09	(6.81)	0.36	1.39	(552)	209	46.00	(826)	(205)
% Change	-0.53%	11.62%	0.72%	-3.04%	1.76%	2.77%	-6.80%	10.86%	0.48%	-4.13%	-9.51%
10/27/2017	454.91	14.81	150.83	217.04	20.65	51.59	7,571	2,133	9,553	19,184	1,951
10/20/2017	457.34	13.27	149.74	223.85	20.29	50.19	8,123	1,924	9,507	20,010	2,156

DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.32)	1.23	(0.32)	(0.60)	(0.08)	(0.55)	4	109	(567)	241	4.97
% Change	-0.25%	2.71%	-1.14%	-1.46%	-2.39%	-4.72%	3.01%	6.92%	-13.83%	5.03%	15.76%
10/27/2017	128.92	46.58	27.60	40.40	3.18	11.16	137	1,685	3,534	5,036	36.5
10/20/2017	129.24	45.35	27.92	41.00	3.26	11.71	133	1,576	4,101	4,795	31.5

GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(4.02)	(2.89)	(1.04)	1.15	(0.12)	(1.12)	307	(139)	147	251	(0.79)
% Change	-1.85%	-5.08%	-2.24%	1.48%	-1.74%	-3.89%	131.76%	-15.34%	1.58%	2.53%	-3.38%
10/27/2017	212.85	53.99	45.54	78.80	6.95	27.56	540	767	9,461	10,187	22.5
10/20/2017	216.87	56.88	46.59	77.65	7.07	28.68	233	906	9,314	9,936	23.3

JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.40	(0.42)	(0.49)	1.09	0.04	0.18	(78)	15	(231)	38	3.36
% Change	0.97%	-4.20%	-6.55%	8.13%	4.75%	2.05%	-23.93%	14.15%	-12.43%	2.50%	15.30%
10/27/2017	41.17	9.62	7.04	14.51	0.79	9.21	248	121	1,628	1,558	25.3
10/20/2017	40.77	10.04	7.53	13.42	0.76	9.03	326	106	1,859	1,520	21.9

Refinery Runs

	Thousand Barrels/ Day							Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity					
Change	(10.00)	26.00	58.00	(27.00)	(51.00)	(17.00)		0.00	0.24%	(194)	0.44	0.09
% Change	-0.06%	2.51%	1.70%	-0.31%	-7.86%	-0.75%		0.00%		-3.38%	2.09%	0.14%
10/27/2017	16015	1061	3479	8624	598	2253		18,569	88.05%	5,545	21.47	63.84
10/20/2017	16025	1035	3421	8651	649	2270		18,569	87.81%	5,739	21.03	63.75

Capacity Utilization % 90.3% 86.7% 90.4% 86.3% 81.4%