

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	3.43 Million Barrels	
	Diesel Stocks	UP	2.75 Million Barrels	
	Gasoline Stocks	UP	3.63 Million Barrels	
	Jet Fuel	UP	0.04 Million Barrels	
	Refinery Runs	UP	229,000 barrels per day, operating at	92.56% Capacity

SOURCE
www.eia.doe.gov

CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(3.43)	(1.43)	(4.00)	(0.19)	0.75	1.45	(544)	(179)	24.00	375	(1011)
% Change	-0.75%	-9.52%	-2.70%	-0.09%	3.55%	2.69%	-6.91%	-11.25%	0.25%	1.94%	-36.33%
11/24/2017	453.71	13.62	144.17	218.93	21.80	55.20	7,329	1,412	9,682	19,664	1,772
11/17/2017	457.14	15.05	148.17	219.11	21.06	53.75	7,873	1,591	9,658	19,289	2,783

DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	2.75	(0.19)	1.04	1.69	0.06	0.15	(70)	(300)	(175)	(51)	2.10
% Change	2.20%	-0.39%	4.54%	4.52%	2.15%	1.24%	-36.84%	-20.98%	-4.31%	-0.96%	6.80%
11/24/2017	127.78	49.65	23.92	39.17	3.04	12.01	120	1,130	3,882	5,284	32.9
11/17/2017	125.03	49.84	22.88	37.47	2.98	11.86	190	1,430	4,057	5,335	30.8

GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	3.63	2.58	0.49	(0.12)	0.06	0.61	12	431	(871)	(210)	2.61
% Change	1.72%	4.83%	1.10%	-0.15%	0.90%	2.16%	2.33%	55.12%	-9.08%	-2.01%	11.88%
11/24/2017	214.10	56.07	45.57	76.90	6.75	28.81	526	1,213	8,724	10,222	24.5
11/17/2017	210.48	53.49	45.08	77.02	6.69	28.20	514	782	9,595	10,432	21.9

JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.04	1.20	(0.03)	(0.74)	(0.02)	(0.35)	(80)	91	(116)	(61)	1.97
% Change	0.10%	13.19%	-0.45%	-5.32%	-3.20%	-3.49%	-49.38%	87.50%	-7.12%	-3.60%	7.77%
11/24/2017	41.28	10.25	7.33	13.17	0.73	9.81	82	195	1,514	1,633	27.3
11/17/2017	41.24	9.06	7.36	13.91	0.75	10.17	162	104	1,630	1,694	25.3

Refinery Runs

	Thousand Barrels/ Day							Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity				
Change	165.00	6.00	(19.00)	254.00	(27.00)	(47.00)		0.00	1.23%	495	(2.91)
% Change	0.98%	0.52%	-0.50%	2.87%	-4.52%	-1.93%		0.00%		9.13%	-4.76%
11/24/2017	17003	1169	3773	9104	571	2387		18,573	92.56%	5,916	58.31
11/17/2017	16838	1163	3792	8850	598	2434		18,573	91.33%	5,421	61.23

Capacity Utilization % 99% 93.9% 94.4% 82.3% 84.5%