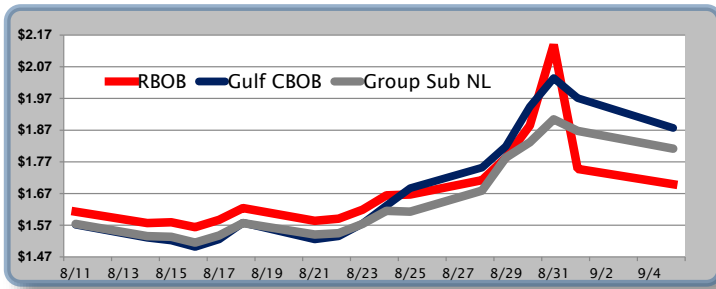


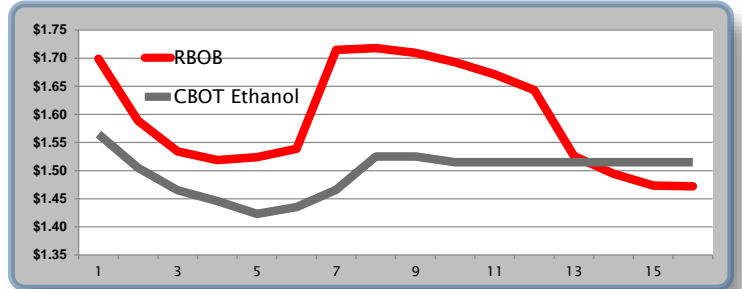
Gasoline

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals		
9/6	\$1.6744	-\$0.0247	\$1.8524	-\$0.0247	\$1.7861	-\$0.0257	\$ 0.1775	\$ 0.1114	Indicator	Direction	Resistance
9/5	\$1.6991	-\$0.0488	\$1.8771	-\$0.0942	\$1.8118	-\$0.0558	\$ 0.1780	\$ 0.1127	MACD	Topping	2.1857 June 2015 High
9/1	\$1.7479	-\$0.3920	\$1.9714	-\$0.0630	\$1.8676	-\$0.0366	\$ 0.2235	\$ 0.1197	Stochastics	Topping	2.1705 2017 High
8/31	\$2.1399	\$0.2552	\$2.0344	\$0.0903	\$1.9042	\$0.0726	\$ (0.1055)	\$ (0.2357)	RSI	Topping	1.5374 August Low
8/30	\$1.8847	\$0.1014	\$1.9441	\$0.1252	\$1.8316	\$0.0482	\$ 0.0594	\$ (0.0531)	ADX	Neutral	1.4730 July Low
8/29	\$1.7833	\$0.0710	\$1.8190	\$0.0672	\$1.7834	\$0.1044	\$ 0.0356	\$ 0.0001	Momentum	Neutral	Support
8/28	\$1.7123	\$0.0457	\$1.7517	\$0.0648	\$1.6790	\$0.0660	\$ 0.0394	\$ (0.0333)	Bias:	Neutral	
8/25	\$1.6666	\$0.0025	\$1.6870	\$0.0551	\$1.6130	-\$0.0024	\$ 0.0203	\$ (0.0536)			

Gasoline History



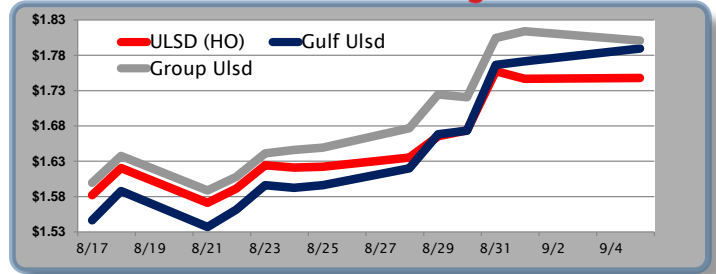
Gasoline Futures Fwd Curve



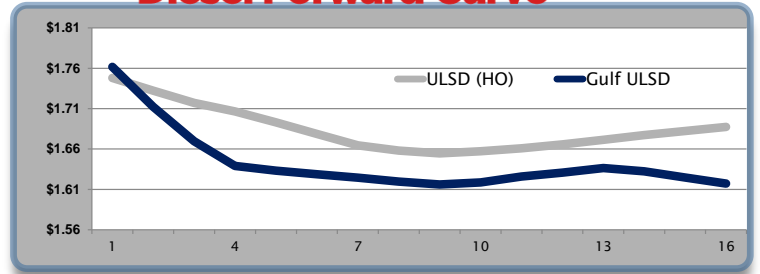
Diesel

	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals		
9/6	\$1.7626	\$0.0146	\$1.8042	\$0.0146	\$1.8144	\$0.0136	\$ 0.0411	\$ 0.0516	Indicator	Direction	Resistance
9/5	\$1.7480	\$0.0012	\$1.7896	\$0.0180	\$1.8008	-\$0.0133	\$ 0.0416	\$ 0.0528	MACD	Topping	2.0572 2015 High
9/1	\$1.7468	-\$0.0107	\$1.7716	\$0.0051	\$1.8141	\$0.0095	\$ 0.0248	\$ 0.0673	Stochastics	Topping	1.7736 2017 High
8/31	\$1.7575	\$0.0837	\$1.7664	\$0.0930	\$1.8045	\$0.0840	\$ 0.0089	\$ 0.0470	RSI	Topping	1.5584 200 Day MA
8/30	\$1.6738	\$0.0083	\$1.6734	\$0.0052	\$1.7206	-\$0.0042	\$ (0.0004)	\$ 0.0468	ADX	Neutral	1.4267 July Low
8/29	\$1.6655	\$0.0303	\$1.6682	\$0.0483	\$1.7247	\$0.0480	\$ 0.0027	\$ 0.0592	Momentum	Neutral	Support
8/28	\$1.6352	\$0.0129	\$1.6200	\$0.0238	\$1.6768	\$0.0275	\$ (0.0153)	\$ 0.0416	Bias:	Neutral	
8/25	\$1.6223	\$0.0013	\$1.5962	\$0.0037	\$1.6493	\$0.0033					

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
9/6	\$49.20	\$0.54	\$54.12	\$0.74	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
9/5	\$48.66	\$1.37	\$53.38	\$1.04	\$30.18	\$26.50	\$28.95	\$28.71	\$25.46	\$21.78	\$24.23	\$23.99	75.94
9/1	\$47.29	\$0.06	\$52.34	-\$0.41	\$35.51	\$27.12	\$32.71	\$32.15	\$30.46	\$22.07	\$27.66	\$27.10	77.69
8/31	\$47.23	\$1.27	\$52.75	\$0.37	\$38.21	\$26.96	\$34.46	\$33.71	\$32.69	\$21.44	\$28.94	\$28.19	37.98
8/30	\$45.96		\$52.38	\$1.52	\$35.69	\$24.32	\$31.90	\$31.14	\$29.27	\$17.90	\$25.48	\$24.72	35.81
CPL Linespace	Line 1	Change	Line 2	Change									
		-\$0.0045		-\$0.0178									
				\$0.0225									

Refinery Margins

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Sep-17	\$1.7123	-\$0.0195		
Oct-17	\$1.6696	-\$0.0470		
Nov-17	\$1.6390	-\$0.0670	\$1.6736	
Dec-17	\$1.6331	-\$0.0595		
Jan-18	\$1.6287	-\$0.0495		
Feb-18	\$1.6246	-\$0.0395	\$1.6288	\$1.6512
Mar-18	\$1.6196	-\$0.0380		
Apr-18	\$1.6161	-\$0.0380		
May-18	\$1.6187	-\$0.0380	\$1.6181	
Jun-18	\$1.6259	-\$0.0345		
Jul-18	\$1.6308	-\$0.0345		
Aug-18	\$1.6364	-\$0.0345	\$1.6310	\$1.6246
12 Month Avg	\$1.6379	-\$0.0416		

Economic Indicators

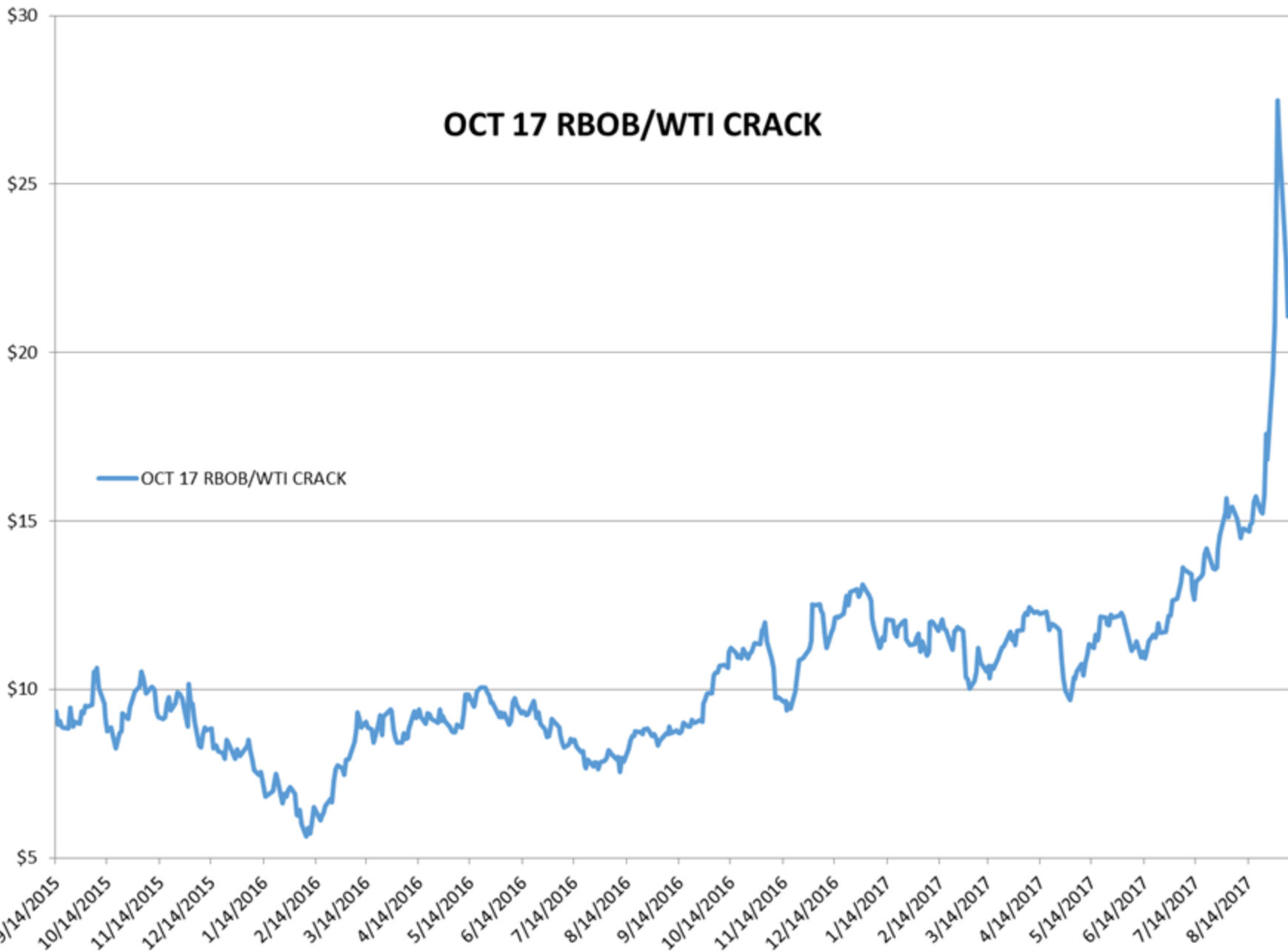
Commodity Futures

	Settle	Change		Settle	Change
S&P 500	2,460	-14.50	Ethanol	1.565	-0.007
DJIA	21,753	-234.25	NatGas	3.070	-0.098
Nasdaq	5,933	0.13	Gold	1340.6	0.5
Russell 2000	1,414	-13.91	Silver	17.85	0.13
EUR/USD	1.1927	0.0017	Copper	3.11	-0.001
USD Index	92.23	-0.03	FCOJ	145.50	1.40
US 10 Year Treasury	127.67	-0.03	Corn	344.25	-0.75
Oil Volatility Index	28.97	0.61	Soy	960.50	-0.25
S&P Volatility Index (VIX)	10.13	2.10	Wheat	430.50	-5.50
Nikkei 225 Index			Ethanol RINS	0.8660	0.007
German DAX Index	12,106	11.00	Butane	0.970	-0.001
			Propane	0.816	0.004

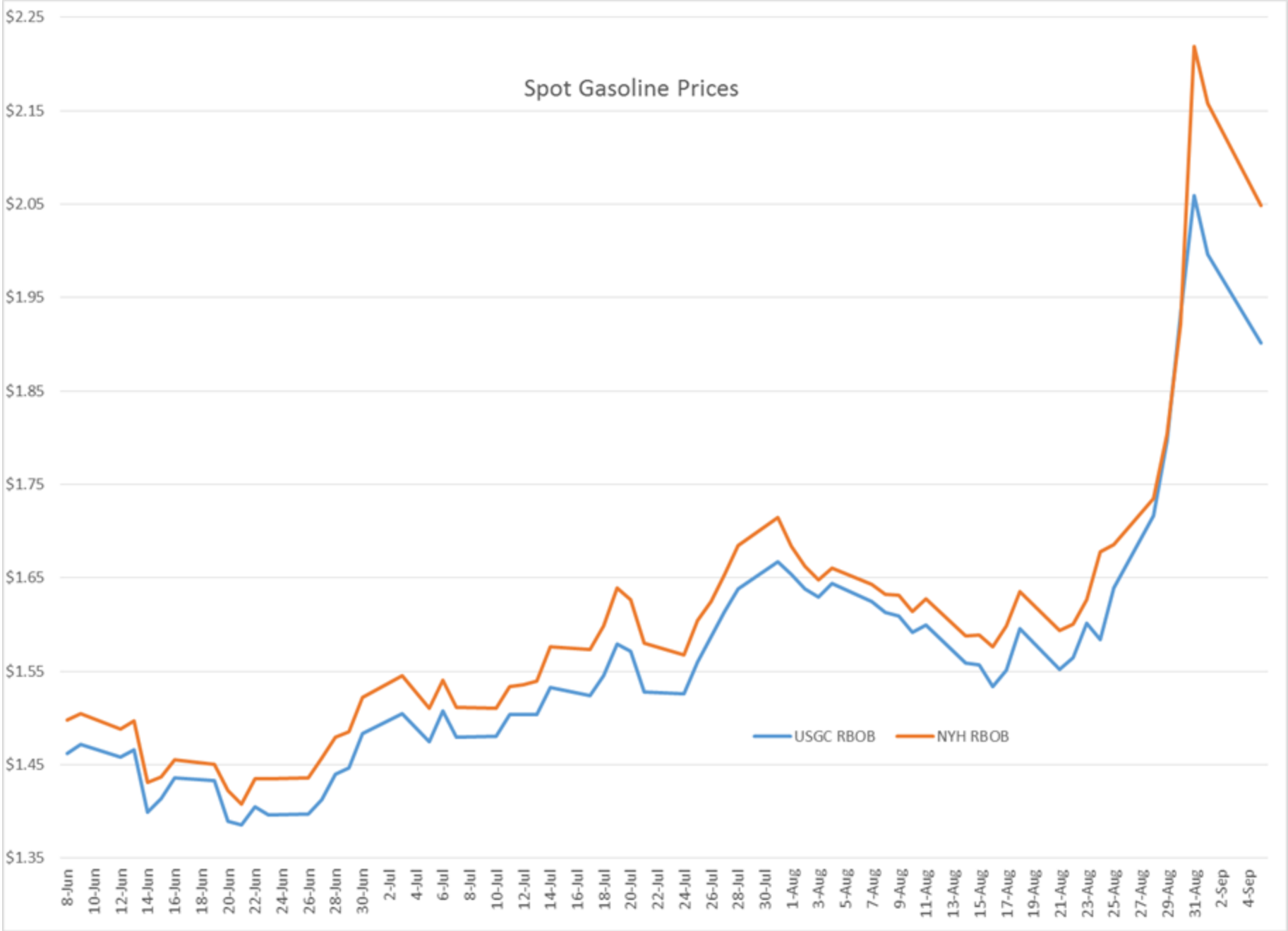
*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

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OCT 17 RBOB/WTI CRACK



Spot Gasoline Prices



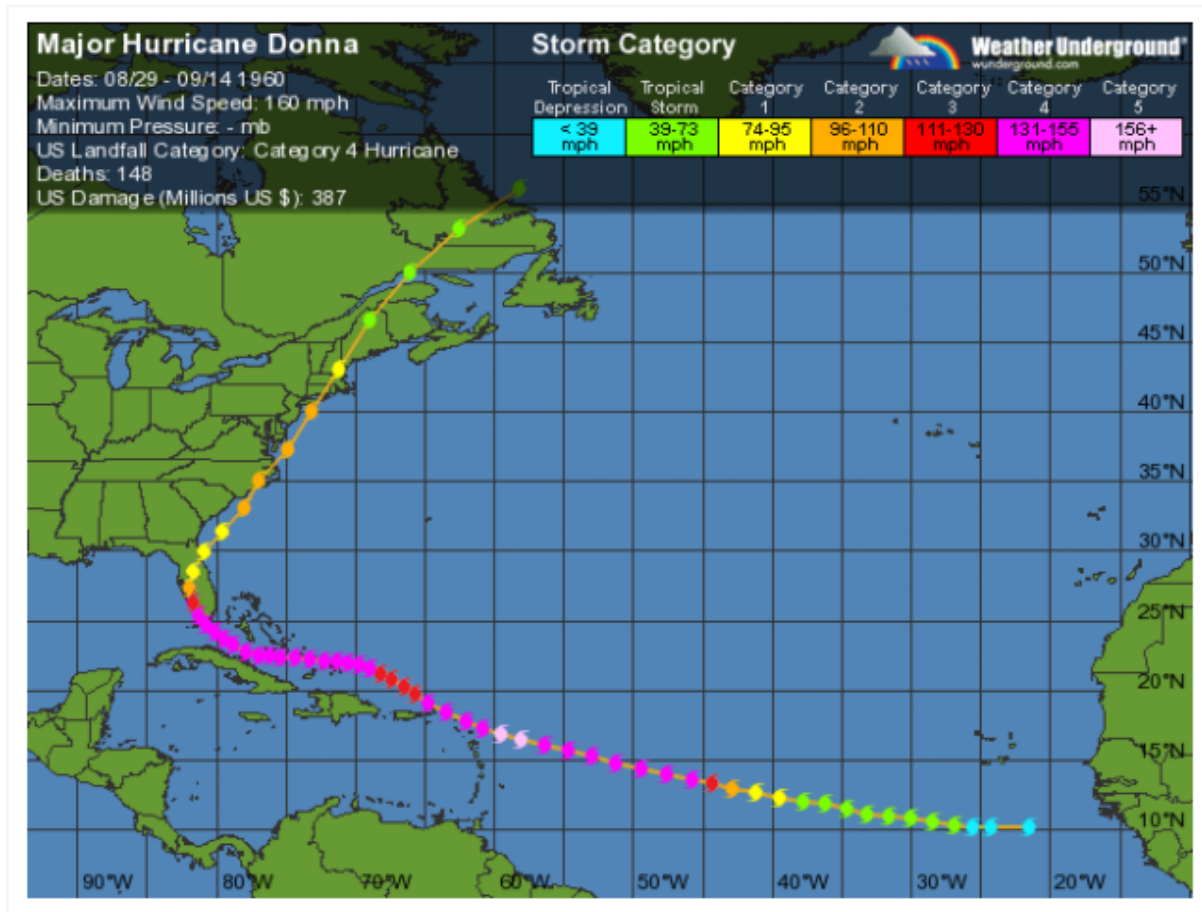


Figure 6. Track of Hurricane Donna of 1960.

Comparison with Hurricane Donna of 1960

The best historical analogue for a hurricane that follows the current NHC forecast for Irma may be [Hurricane Donna of 1960](#), which tore through The Bahamas and the [Florida Keys](#) just northeast of [Marathon](#) as a Category 4 storm with 140 mph winds. The hurricane continued to the northwest along the southwest coast of Florida, passing over [Naples](#) and [Fort Myers](#) before turning inland to the northeast. Donna maintained Category 2 strength into central Florida, then weakened to a Category 1 storm as it passed near Orlando, and exited the coast near Daytona Beach. Donna then made landfall near Wilmington, NC and on Long Island, New York as a Category 2 storm. Donna killed 148 and caused \$387 million in damage (1960 dollars).