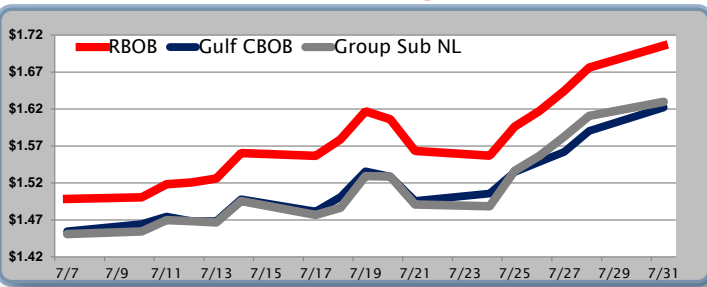


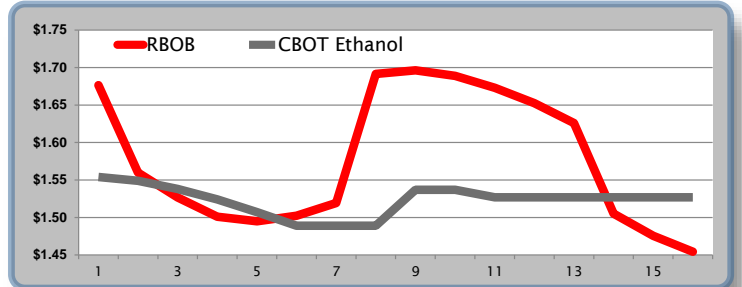
### Gasoline

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals		
8/1	\$1.6724	<b>-\$0.0334</b>	\$1.5887	<b>-\$0.0334</b>	\$1.5954	<b>-\$0.0344</b>	\$ (0.0842)	\$ (0.0773)	Indicator	Direction	Resistance
7/31	\$1.7058	<b>\$0.0297</b>	\$1.6221	<b>\$0.0316</b>	\$1.6298	<b>\$0.0190</b>	\$ (0.0837)	\$ (0.0760)	MACD	Bullish	1.7710 2017 High
7/28	\$1.6761	<b>\$0.0315</b>	\$1.5905	<b>\$0.0286</b>	\$1.6108	<b>\$0.0281</b>	\$ (0.0856)	\$ (0.0653)	Stochastics	Bullish	1.7101 July High
7/27	\$1.6446	<b>\$0.0273</b>	\$1.5619	<b>\$0.0134</b>	\$1.5827	<b>\$0.0260</b>	\$ (0.0827)	\$ (0.0619)	RSI	Neutral	1.5503 200 Day MA
7/26	\$1.6173	<b>\$0.0211</b>	\$1.5485	<b>\$0.0137</b>	\$1.5567	<b>\$0.0204</b>	\$ (0.0688)	\$ (0.0606)	ADX	Neutral	1.3955 2017 Low
7/25	\$1.5962	<b>\$0.0394</b>	\$1.5348	<b>\$0.0291</b>	\$1.5363	<b>\$0.0478</b>	\$ (0.0614)	\$ (0.0599)	Momentum	Neutral	Support
7/24	\$1.5568	<b>-\$0.0065</b>	\$1.5057	<b>\$0.0100</b>	\$1.4885	<b>-\$0.0024</b>	\$ (0.0511)	\$ (0.0683)	Bias:	Neutral	
7/21	\$1.5633	<b>-\$0.0429</b>	\$1.4957	<b>-\$0.0330</b>	\$1.4909	<b>-\$0.0378</b>	\$ (0.0676)	\$ (0.0724)			

### Gasoline History



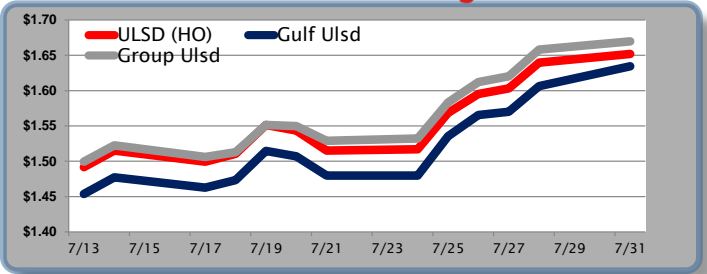
### Gasoline Futures Fwd Curve



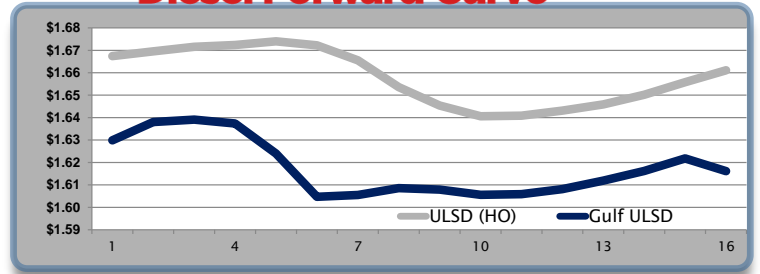
### Diesel

	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals		
8/1	\$1.6653	<b>\$0.0134</b>	\$1.6479	<b>\$0.0134</b>	\$1.6821	<b>\$0.0124</b>	\$ (0.0180)	\$ 0.0166	Indicator	Direction	Resistance
7/31	\$1.6519	<b>\$0.0122</b>	\$1.6345	<b>\$0.0281</b>	\$1.6697	<b>\$0.0115</b>	\$ (0.0175)	\$ 0.0178	MACD	Bullish	1.7647 2017 High
7/28	\$1.6397	<b>\$0.0365</b>	\$1.6064	<b>\$0.0363</b>	\$1.6582	<b>\$0.0380</b>	\$ (0.0333)	\$ 0.0185	Stochastics	Neutral	1.6663 July High
7/27	\$1.6032	<b>\$0.0079</b>	\$1.5701	<b>\$0.0046</b>	\$1.6202	<b>\$0.0082</b>	\$ (0.0331)	\$ 0.0170	RSI	Bullish	1.5531 200 Day MA
7/26	\$1.5953	<b>\$0.0268</b>	\$1.5655	<b>\$0.0300</b>	\$1.6121	<b>\$0.0288</b>	\$ (0.0298)	\$ 0.0168	ADX	Neutral	1.4267 July Low
7/25	\$1.5685	<b>\$0.0516</b>	\$1.5355	<b>\$0.0558</b>	\$1.5832	<b>\$0.0510</b>	\$ (0.0331)	\$ 0.0147	Momentum	Neutral	Support
7/24	\$1.5169	<b>\$0.0017</b>	\$1.4797	<b>\$0.0000</b>	\$1.5322	<b>\$0.0032</b>	\$ (0.0372)	\$ 0.0153	Bias:	Bullish	
7/21	\$1.5152	<b>-\$0.0284</b>	\$1.4797	<b>-\$0.0274</b>	\$1.5290	<b>-\$0.0209</b>					

### Diesel History



### Diesel Forward Curve



### Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
8/1	\$49.92	<b>-\$0.25</b>	\$52.22	<b>-\$0.43</b>	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Group / WCS
7/31	\$50.17	<b>\$0.46</b>	\$52.65	<b>\$0.13</b>	\$17.96	\$18.48	\$18.13	\$18.17	\$15.48	\$16.00	\$15.65	\$15.69	26.24
7/28	\$49.71	<b>\$0.67</b>	\$52.52	<b>\$1.03</b>	\$17.09	\$17.76	\$17.31	\$17.36	\$14.28	\$14.95	\$14.50	\$14.55	26.00
7/27	\$49.04	<b>\$0.29</b>	\$51.49	<b>\$0.52</b>	\$16.56	\$16.90	\$16.67	\$16.70	\$14.11	\$14.45	\$14.22	\$14.25	25.46
7/26	\$48.75	<b>\$0.86</b>	\$50.97	<b>\$0.77</b>	\$16.29	\$17.00	\$16.53	\$16.57	\$14.07	\$14.78	\$14.31	\$14.35	25.86
CPL Linespace	Line 1	Change	Line 2	Change									
	-0.0065	<b>\$0.0005</b>	-0.0063	<b>-\$0.0003</b>									

### Refinery Margins

### Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Aug-17	\$1.6380	-\$0.0310		
Sep-17	\$1.6391	-\$0.0320		
Oct-17	\$1.6374	-\$0.0345	\$1.6382	
Nov-17	\$1.6240	-\$0.0495		
Dec-17	\$1.6047	-\$0.0670		
Jan-18	\$1.6055	-\$0.0595	\$1.6114	\$1.6248
Feb-18	\$1.6086	-\$0.0445		
Mar-18	\$1.6079	-\$0.0370		
Apr-18	\$1.6056	-\$0.0345	\$1.6074	
May-18	\$1.6059	-\$0.0345		
Jun-18	\$1.6081	-\$0.0345		
Jul-18	\$1.6119	-\$0.0335	\$1.6086	\$1.6080
<b>12 Month Avg</b>	<b>\$1.6164</b>	<b>-\$0.0410</b>		

### Economic Indicators

### Commodity Futures

	Settle	Change		Settle	Change
S&P 500	2,468	<b>-2.25</b>	Ethanol	1.554	<b>-0.007</b>
DJIA	21,891	<b>60.81</b>	NatGas	2.794	<b>-0.147</b>
Nasdaq	5,880	<b>0.09</b>	Gold	1266.6	<b>-0.6</b>
Russell 2000	1,429	<b>-4.12</b>	Silver	16.75	<b>0.09</b>
EUR/USD	1.1839	<b>-0.0016</b>	Copper	2.89	<b>0.001</b>
USD Index	93.11	<b>-0.40</b>	FCOJ	131.65	<b>-3.10</b>
US 10 Year Treasury	125.89	<b>-0.14</b>	Corn	370.75	<b>-2.00</b>
Oil Volatility Index	29.86	<b>0.98</b>	Soy	994.50	<b>-14.00</b>
S&P Volatility Index (VIX)	10.29	<b>-0.03</b>	Wheat	474.50	<b>0.50</b>
Nikkei 225 Index	19,960	<b>-34.66</b>	Ethanol RINS	0.8885	<b>0.035</b>
German DAX Index	12,139	<b>-29.50</b>	Butane	0.800	<b>0.001</b>
			Propane	0.654	<b>0.001</b>

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

Disclaimer: The information contained herein is derived from multiple sources believed to be reliable. However, this information is not guaranteed as to its accuracy or completeness. No responsibility is assumed for use of this material and no express or implied warranties or guarantees are made. This material and any view or comment expressed herein are provided for informational purposes only and should not be construed in any way as an inducement or recommendation to buy or sell products, commodity

July's Strong Finish		
Date	Price	% Change
WTI		
31-Jul-17	\$50.41	11.0%
24-Jul-17	\$45.40	
WTI		
31-Jul-17	\$52.92	11.0%
24-Jul-17	\$47.68	
ULSD		
31-Jul-17	\$1.6663	10.9%
24-Jul-17	\$1.5023	
RBOB		
31-Jul-17	\$1.7101	10.7%
24-Jul-17	\$1.5444	

# D6 Ethanol RINs

