

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	6.45 Million Barrels	
	Diesel Stocks	DOWN	1.73 Million Barrels	
	Gasoline Stocks	UP	3.42 Million Barrels	
	Jet Fuel	DOWN	0.01 Million Barrels	
	Refinery Runs	UP	95,000 barrels per day, operating at	96.25% Capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Exports	Output	Demand	Imports	
Change	(6.45)	0.12	(0.67)	(4.09)	(0.28)	(1.53)	5	(7.00)	1,338	478	
% Change	-1.34%	0.79%	-0.46%	-1.64%	-1.28%	-3.02%	0.71%	-0.07%	6.50%	9.56%	
8/4/2017	475.44	15.22	143.87	245.34	21.81	49.21	707	9,423	21,929	5,478	
7/28/2017	481.89	15.10	144.54	249.43	22.09	50.74	702	9,430	20,591	5,000	

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.73)	0.96	0.39	(2.31)	0.02	(0.79)	(67)	(138)	370	73	(3.34)
% Change	-1.16%	1.78%	1.23%	-4.89%	0.48%	-6.25%	-62.04%	-11.30%	8.94%	1.40%	-9.27%
8/4/2017	147.69	55.09	32.20	45.04	3.56	11.81	41	1,083	4,510	5,305	32.7
7/28/2017	149.41	54.12	31.81	47.35	3.54	12.60	108	1,221	4,140	5,232	36.1

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	3.42	1.39	0.78	1.39	0.12	(0.25)	559	(58)	(45)	6	0.46
% Change	1.50%	2.21%	1.51%	1.72%	1.89%	-0.92%	101.82%	-11.33%	-0.46%	0.06%	1.97%
8/4/2017	231.10	63.98	52.40	81.77	6.46	26.49	1,108	454	9,797	10,301	23.6
7/28/2017	227.68	62.60	51.62	80.39	6.34	26.73	549	512	9,842	10,295	23.1

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.01)	(1.36)	0.39	1.54	(0.04)	(0.55)	(45)	36	(26)	23	0.33
% Change	-0.03%	-13.57%	5.58%	11.38%	-6.69%	-6.02%	-29.22%	31.58%	-1.45%	1.29%	1.44%
8/4/2017	40.35	8.64	7.44	15.10	0.61	8.57	109	150	1,765	1,804	22.9
7/28/2017	40.36	9.99	7.04	13.55	0.66	9.11	154	114	1,791	1,781	22.5

	Thousand Barrels/ Day							Refinery	Total Refined	Ethanol Stocks	Cushing OK
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity	Utilization	Products Exports	Total US	Crude Stocks
Change	166.00	17.00	190.00	(10.00)	12.00	(45.00)	(64.00)	0.84%	(194)	0.50	0.57
% Change	0.95%	1.55%	5.01%	-0.11%	1.81%	-1.74%	-0.34%		-4.43%	2.37%	1.02%
8/4/2017	17574	1112	3979	9272	676	2534	18,557	96.25%	4,183	21.35	56.37
7/28/2017	17408	1095	3789	9282	664	2579	18,621	95.41%	4,377	20.85	55.80
Capacity Utilization %		94.1%	99.6%	96.5%	97.5%	91.3%					