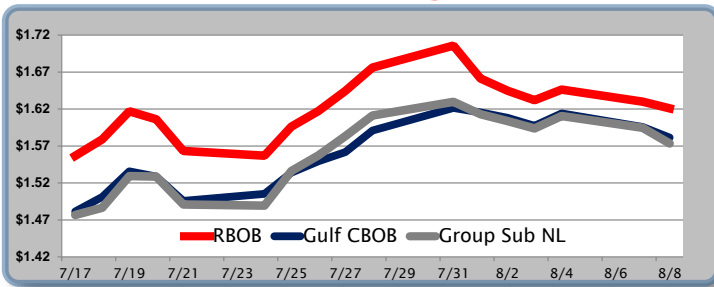


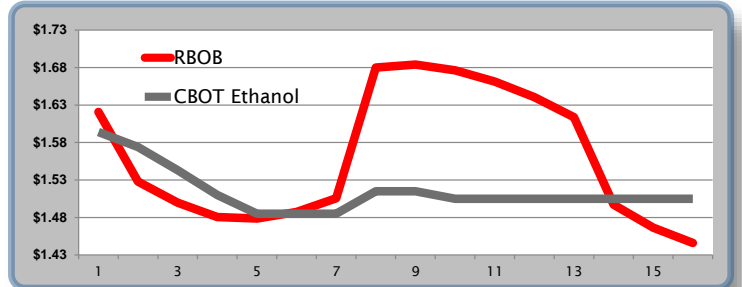
Gasoline

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals		
8/9	\$1.6199	-\$0.0009	\$1.5804	-\$0.0009	\$1.5716	-\$0.0019	\$ (0.0400)	\$ (0.0486)	Indicator	Direction	Resistance
8/8	\$1.6208	-\$0.0091	\$1.5813	-\$0.0146	\$1.5735	-\$0.0211	\$ (0.0395)	\$ (0.0473)	MACD	Topping	1.7710 2017 High
8/7	\$1.6299	-\$0.0164	\$1.5959	-\$0.0181	\$1.5946	-\$0.0160	\$ (0.0340)	\$ (0.0353)	Stochastics	Bearish	1.7101 July High
8/4	\$1.6463	\$0.0144	\$1.6140	\$0.0167	\$1.6106	\$0.0168	\$ (0.0323)	\$ (0.0357)	RSI	Neutral	1.5956 August Low
8/3	\$1.6319	-\$0.0129	\$1.5973	-\$0.0108	\$1.5938	-\$0.0098	\$ (0.0346)	\$ (0.0381)	ADX	Neutral	1.5423 200 Day MA
8/2	\$1.6448	-\$0.0165	\$1.6081	-\$0.0074	\$1.6037	-\$0.0093	\$ (0.0367)	\$ (0.0412)	Momentum	Bearish	Support
8/1	\$1.6613	-\$0.0445	\$1.6155	-\$0.0060	\$1.6130	-\$0.0167	\$ (0.0458)	\$ (0.0483)	Bias:	Bearish	
7/31	\$1.7058	\$0.0297	\$1.6215	\$0.0307	\$1.6297	\$0.0186	\$ (0.0843)	\$ (0.0761)			

Gasoline History



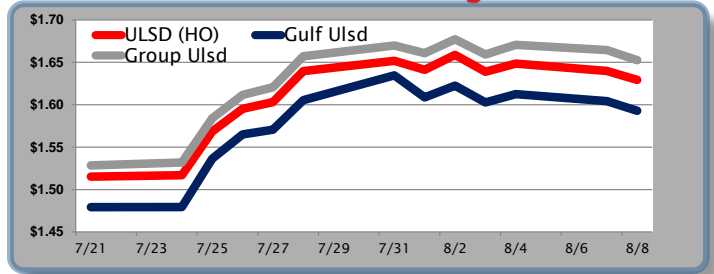
Gasoline Futures Fwd Curve



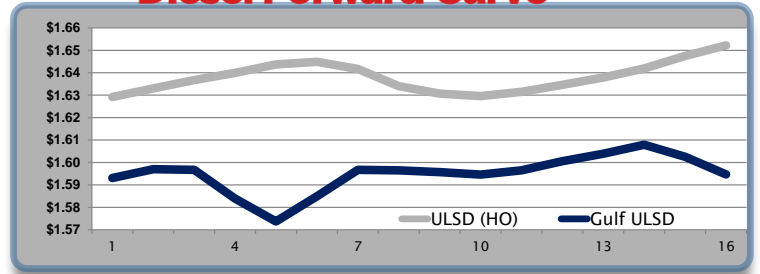
Diesel

	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals		
8/9	\$1.6402	\$0.0110	\$1.6040	\$0.0110	\$1.6625	\$0.0100	\$ (0.0367)	\$ 0.0221	Indicator	Direction	Resistance
8/8	\$1.6292	-\$0.0106	\$1.5930	-\$0.0113	\$1.6525	-\$0.0121	\$ (0.0362)	\$ 0.0233	MACD	Topping	1.7647 2017 High
8/7	\$1.6398	-\$0.0088	\$1.6043	-\$0.0083	\$1.6646	-\$0.0061	\$ (0.0355)	\$ 0.0248	Stochastics	Topping	1.6765 August High
8/4	\$1.6486	\$0.0097	\$1.6126	\$0.0100	\$1.6706	\$0.0112	\$ (0.0360)	\$ 0.0220	RSI	Neutral	1.6128 August Low
8/3	\$1.6389	-\$0.0199	\$1.6027	-\$0.0199	\$1.6594	-\$0.0179	\$ (0.0363)	\$ 0.0205	ADX	Neutral	1.556 200 Day MA
8/2	\$1.6588	\$0.0175	\$1.6225	\$0.0139	\$1.6773	\$0.0164	\$ (0.0363)	\$ 0.0185	Momentum	Neutral	Support
8/1	\$1.6413	-\$0.0106	\$1.6086	-\$0.0260	\$1.6609	-\$0.0091	\$ (0.0327)	\$ 0.0196	Bias:	Neutral	
7/31	\$1.6519	\$0.0122	\$1.6347	\$0.0293	\$1.6699	\$0.0127					

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
8/9	\$49.57	\$0.40	\$52.55	\$0.41	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Group / WCS
8/8	\$49.17	-\$0.22	\$52.14	-\$0.23	\$17.24	\$17.74	\$17.41	\$17.44	\$14.27	\$14.77	\$14.44	\$14.47	25.11
8/7	\$49.39	-\$0.19	\$52.37	-\$0.05	\$17.64	\$17.99	\$17.75	\$17.78	\$14.66	\$15.01	\$14.77	\$14.80	25.55
8/4	\$49.58	\$0.55	\$52.42	\$0.41	\$18.21	\$18.15	\$18.19	\$18.18	\$15.37	\$15.31	\$15.35	\$15.34	26.03
8/3	\$49.03	-\$0.56	\$52.01	-\$0.35	\$18.05	\$18.28	\$18.13	\$18.15	\$15.07	\$15.30	\$15.15	\$15.17	25.54
CPL Linespace	Line 1	Change	Line 2	Change									
	-0.0040	\$0.0068	-\$0.0078	\$0.0000									

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	2,473	-4.75	Ethanol	1.594	-0.007
DJIA	22,085	-33.08	NatGas	2.822	0.021
Nasdaq	5,926	0.14	Gold	1256.4	16.9
Russell 2000	1,414	-4.02	Silver	16.36	0.14
EUR/USD	1.1757	-0.0010	Copper	2.94	-0.006
USD Index	93.31	0.21	FCOJ	131.55	1.80
US 10 Year Treasury	126.02	0.48	Corn	369.75	0.25
Oil Volatility Index	28.73	0.71	Soy	963.00	
S&P Volatility Index (VIX)	9.93	1.03	Wheat	457.00	2.00
Nikkei 225 Index	20,056	-59.88	Ethanol RINS	0.8673	-0.005
German DAX Index	12,244	43.00	Butane	0.864	-0.006
			Propane	0.727	-0.005

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Sep-17	\$1.5970	-\$0.0355		
Oct-17	\$1.5967	-\$0.0395		
Nov-17	\$1.5839	-\$0.0555	\$1.5925	
Dec-17	\$1.5737	-\$0.0695		
Jan-18	\$1.5849	-\$0.0595		
Feb-18	\$1.5967	-\$0.0445	\$1.5851	\$1.5888
Mar-18	\$1.5965	-\$0.0370		
Apr-18	\$1.5957	-\$0.0345		
May-18	\$1.5946	-\$0.0345	\$1.5956	
Jun-18	\$1.5965	-\$0.0345		
Jul-18	\$1.6006	-\$0.0335		
Aug-18	\$1.6039	-\$0.0335	\$1.6003	\$1.5980
12 Month Avg	\$1.5934	-\$0.0426		

Disclaimer: The information contained herein is derived from multiple sources believed to be reliable. However, this information is not guaranteed as to its accuracy or completeness. No responsibility is assumed for use of this material and no express or implied warranties or guarantees are made. This material and any view or comment expressed herein are provided for informational purposes only and should not be construed in any way as an inducement or recommendation to buy or sell products, commodity

Equity vs Energy

WTI
S&P 500

