

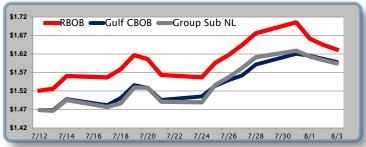
ENERGIZE YOUR **FUEL**

A DIVISION OF THE ARNOLD COMPANIES

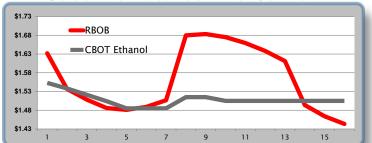
Gasoline

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Gro	oup Basis	RBOB Techni	cals		
8/4	\$1.6400	\$0.0081	\$1.6068	\$0.0081	\$1.6017	\$0.0071	\$ (0.0338)	\$	(0.0386)	Indicator	Direction	Resistance	
8/3	\$1.6319	-\$0.0129	\$1.5987	-\$0.0084	\$1.5946	-\$0.0087	\$ (0.0333)	\$	(0.0373)	MACD	Topping	1.7710	2017 High
8/2	\$1.6448	-\$0.0165	\$1.6070	-\$0.0083	\$1.6033	-\$0.0098	\$ (0.0378)	\$	(0.0416)	Stochastics	Neutral	1.7101	July High
8/1	\$1.6613	-\$0.0445	\$1.6153	-\$0.0054	\$1.6131	-\$0.0159	\$ (0.0460)	\$	(0.0482)	RSI	Neutral	1.6244	14 Day MA
7/31	\$1.7058	\$0.0297	\$1.6207	\$0.0291	\$1.6290	\$0.0178	\$ (0.0851)	\$	(0.0768)	ADX	Neutral	1.5419	200 Day MA
7/28	\$1.6761	\$0.0315	\$1.5916	\$0.0295	\$1.6112	\$0.0286	\$ (0.0845)	\$	(0.0649)	Momentum	Topping	Support	
7/27	\$1.6446	\$0.0273	\$1.5621	\$0.0128	\$1.5826	\$0.0251	\$ (0.0825)	\$	(0.0620)	Bias:	Neutral		
7/00	04.0470	00.0044	#4 5 400	00.0450	04 5574	***	A (0.0000)	•	(0.0500)				

Gasoline History



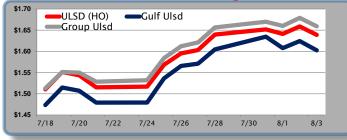
Gasoline Futures Fwd Curve



Diesel

	ULSD (HO)	Change	Gulf Ulsd	Change	Group Ulsd	Change	Gulf Basis	Group Ba	sis HO	Technicals			
8/4	\$1.6382	-\$0.0007	\$1.6018	-\$0.0007	\$1.6575	-\$0.0017	\$ (0.0370)	\$ 0.0	0191 India	cator [Direction	Resistance	
8/3	\$1.6389	-\$0.0199	\$1.6025	-\$0.0218	\$1.6592	-\$0.0198	\$ (0.0365)	\$ 0.0	0203 MA	CD 7	Topping	1.7647	2017 High
8/2	\$1.6588	\$0.0175	\$1.6243	\$0.0165	\$1.6791	\$0.0190	\$ (0.0345)	\$ 0.0	0202 Sto	chastics	Горрing	1.6765	August High
8/1	\$1.6413	-\$0.0106	\$1.6078	-\$0.0268	\$1.6601	-\$0.0098	\$ (0.0335)	\$ 0.0	0188 RSI	1	Neutral	1.5554	200 Day MA
7/31	\$1.6519	\$0.0122	\$1.6347	\$0.0300	\$1.6699	\$0.0135	\$ (0.0173)	\$ 0.0	0180 AD	1 X	Neutral	1.4267	July Low
7/28	\$1.6397	\$0.0365	\$1.6046	\$0.0337	\$1.6564	\$0.0354	\$ (0.0351)	\$ 0.0	0167 Mo r	mentum 1	Neutral	Support	
7/27	\$1.6032	\$0.0079	\$1.5709	\$0.0054	\$1.6210	\$0.0090	\$ (0.0323)	\$ 0.0	0178 Bias	s: 1	Veutral		
7/26	\$1.5953	\$0.0268	\$1.5655	\$0.0293	\$1,6121	\$0.0280							

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change	Vs WTI					Vs Bre		Group / WCS	
8/4	\$48.91	-\$0.12	\$51.85	-\$0.16	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
8/3	\$49.03	-\$0.56	\$52.01	-\$0.35	\$18.11	\$18.27	\$18.17	\$18.18	\$15.13	\$15.29	\$15.19	\$15.20	25.83
8/2	\$49.59	\$0.43	\$52.36	\$0.58	\$17.90	\$18.63	\$18.15	\$18.19	\$15.13	\$15.86	\$15.38	\$15.42	26.08
8/1	\$49.16	-\$1.01	\$51.78	-\$0.87	\$18.68	\$18.37	\$18.58	\$18.56	\$16.06	\$15.75	\$15.96	\$15.94	26.81
7/31	\$50.17	\$0.46	\$52.65	\$0.13	\$17.90	\$18.49	\$18.09	\$18.13	\$15.42	\$16.01	\$15.61	\$15.65	26.67
CPL Linespace	Line 1	Change	Line 2	Change									

Economic Indicators Commodity Futures

-\$0.0058

\$0.0020

	Settle	Change		Settle	Change
S&P 500	2,472	-1.75	Ethanol	1.553	-0.007
DJIA	22,026	9.86	NatGas	2.811	-0.011
Nasdaq	5,891	-0.10	Gold	1267.8	-5.6
Russell 2000	1,413	-7.67	Silver	16.59	-0.10
EUR/USD	1.1873	-0.0022	Copper	2.88	-0.009
USD Index	92.70	0.01	FCOJ	133.30	1.80
US 10 Year Treasury	126.36	-0.17	Corn	363.50	2.25
Oil Volatility Index	30.43	-0.78	Soy	950.50	-1.00
S&P Volatiliy Index (VIX)	10.28	0.16	Wheat	457.75	2.00
			Ethanol RINs	0.8660	0.002
Nikkei 225 Index	20,080	-50.78	Butane	0.893	-0.009
German DAX Index	12,167	-17.50	Propane	0.753	-0.008

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

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Diesel Forward Curve

Indicitive forward prices for IIISD at Gulf Coast area terminals. Prices are estimates only

Refinery Margins

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg	
Sep-17	\$1.6089	-\$0.0335			
Oct-17	\$1.6065	-\$0.0395			
Nov-17	\$1.5962	-\$0.0520	\$1.6039		
Dec-17	\$1.5813	-\$0.0695			
Jan-18	\$1.5912	-\$0.0595			
Feb-18	\$1.6008	-\$0.0445	\$1.5911	\$1.5975	
Mar-18	\$1.5971	-\$0.0370			
Apr-18	\$1.5926	-\$0.0345			
May-18	\$1.5891	-\$0.0345	\$1.5929		
Jun-18	\$1.5901	-\$0.0345			
Jul-18	\$1.5934	-\$0.0335			
Aug-18	\$1.5962	-\$0.0335	\$1.5932	\$1.5931	
12 Month Avg	\$1.5953	-\$0.0422	I		

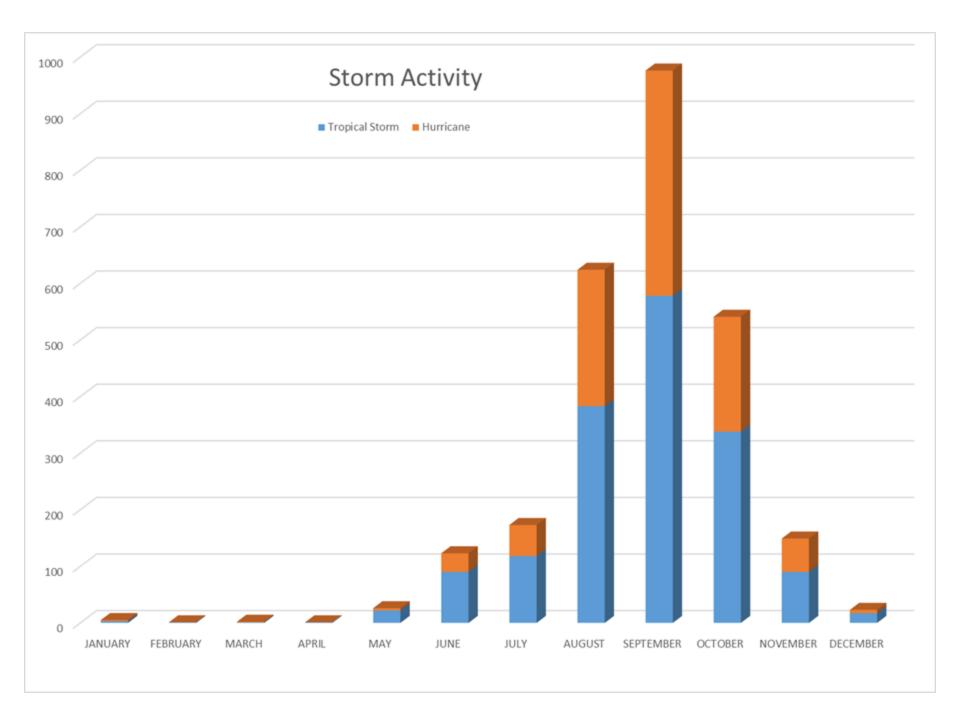


Table A-15. Alternative measures of labor underutilization

HOUSEHOLD DATA

Table A-15. Alternative measures of labor underutilization[Percent]

		seasor djuste	_ *	Seasonally adjusted						
Measure	_	June 2017		July 2016		Apr. 2017	_		1 1	
U-1 Persons unemployed 15 weeks or longer, as a percent of the civilian labor force	1.9	1.5	1.6	2.0	1.7	1.7	1.8	1.6	1.7	
U-2 Job losers and persons who completed temporary jobs, as a percent of the civilian labor force	2.4	2.1	2.2	2.3	2.2	2.2	2.1	2.2	2.1	
U-3 Total unemployed, as a percent of the civilian labor force (official unemployment rate)	5.1	4.5	4.6	4.9	4.5	4.4	4.3	4.4	4.3	
U-4 Total unemployed plus discouraged workers, as a percent of the civilian labor force plus discouraged workers	5.5	4.8	4.9	5.2	4.8	4.7	4.5	4.7	4.7	
U-5 Total unemployed, plus discouraged workers, plus all other persons marginally attached to the labor force, as a percent of the civilian labor force plus all persons marginally attached to the labor force	6.3	5.4	5.5	6.0	5.4	5.3	5.2	5.3	5.3	
U-6 Total unemployed, plus all persons marginally attached to the labor force, plus total employed part time for economic reasons, as a percent of the civilian labor force plus all persons marginally attached to the labor force	10.1	8.9	8.9	9.7	8.9	8.6	8.4	8.6	8.6	

NOTE: Persons marginally attached to the labor force are those who currently are neither working nor looking for work but indicate that they want and are available for a job and have looked for work sometime in the past 12 months. Discouraged workers, a subset of the marginally attached, have given a job-market related reason for not currently looking for work. Persons employed part time for economic reasons are those who want and are available for full-time work but have had to settle for a part-time schedule. Updated population controls are introduced annually with the release of January data.

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