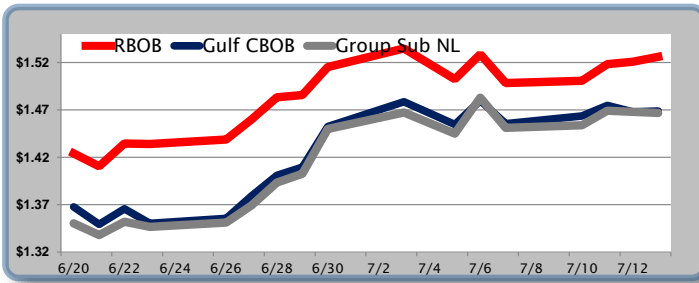


Gasoline

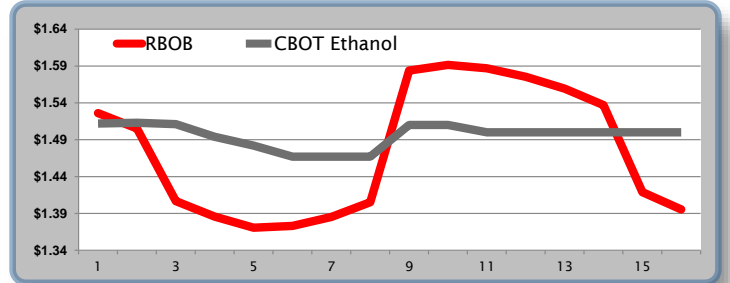
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals	
7/14	\$1.5431	\$0.0170	\$1.4859	\$0.0170	\$1.4828	\$0.0160	\$ (0.0578)	\$ (0.0606)	Indicator	Direction
7/13	\$1.5261	\$0.0053	\$1.4689	\$0.0009	\$1.4668	-\$0.0012	\$ (0.0573)	\$ (0.0593)	MACD	Neutral
7/12	\$1.5208	\$0.0025	\$1.4680	-\$0.0068	\$1.4680	-\$0.0011	\$ (0.0528)	\$ (0.0528)	Stochastics	Topping
7/11	\$1.5183	\$0.0176	\$1.4748	\$0.0112	\$1.4691	\$0.0153	\$ (0.0436)	\$ (0.0492)	RSI	Neutral
7/10	\$1.5007	\$0.0023	\$1.4636	\$0.0081	\$1.4539	\$0.0029	\$ (0.0371)	\$ (0.0468)	ADX	Neutral
7/7	\$1.4984	-\$0.0303	\$1.4555	-\$0.0244	\$1.4510	-\$0.0319	\$ (0.0430)	\$ (0.0474)	Momentum	Topping
7/6	\$1.5287	\$0.0263	\$1.4799	\$0.0253	\$1.4829	\$0.0379	\$ (0.0489)	\$ (0.0458)	Bias:	Neutral
7/5	\$1.5024	-\$0.0324	\$1.4546	-\$0.0240	\$1.4450	-\$0.0223	\$ (0.0478)	\$ (0.0574)		

Resistance	
1.6750	May High
1.5438	200 Day MA
1.3955	2017 Low
1.3512	Nov 28 Low

Gasoline History



Gasoline Futures Fwd Curve

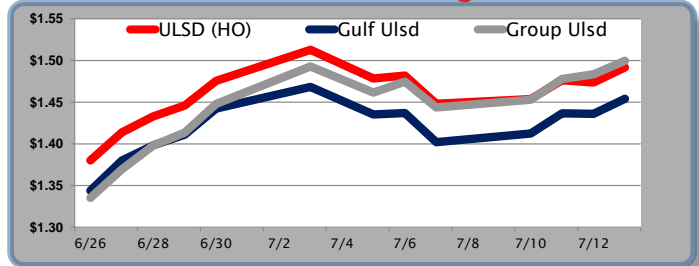


Diesel

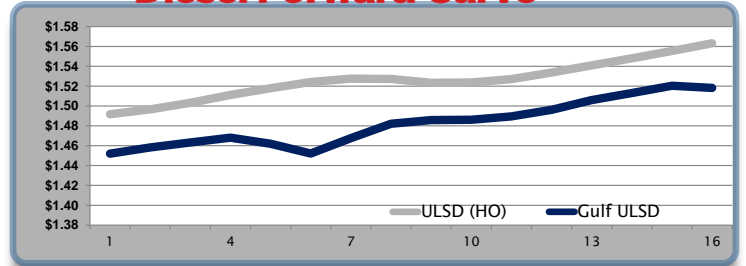
	ULSD (HO)	Change	Gulf Ulsd	Change	Group Ulsd	Change	Gulf Basis	Group Basis	HO Technicals	
7/14	\$1.5077	\$0.0160	\$1.4700	\$0.0160	\$1.5148	\$0.0150	\$ (0.0382)	\$ 0.0069	Indicator	Direction
7/13	\$1.4917	\$0.0180	\$1.4540	\$0.0181	\$1.4998	\$0.0163	\$ (0.0377)	\$ 0.0080	MACD	Neutral
7/12	\$1.4737	-\$0.0026	\$1.4360	-\$0.0006	\$1.4835	\$0.0056	\$ (0.0378)	\$ 0.0097	Stochastics	Topping
7/11	\$1.4763	\$0.0227	\$1.4366	\$0.0242	\$1.4778	\$0.0250	\$ (0.0398)	\$ 0.0015	RSI	Neutral
7/10	\$1.4536	\$0.0054	\$1.4124	\$0.0102	\$1.4529	\$0.0092	\$ (0.0413)	\$ (0.0008)	ADX	Neutral
7/7	\$1.4482	-\$0.0337	\$1.4022	-\$0.0348	\$1.4437	-\$0.0310	\$ (0.0460)	\$ (0.0045)	Momentum	Neutral
7/6	\$1.4819	\$0.0034	\$1.4370	\$0.0017	\$1.4747	\$0.0132	\$ (0.0450)	\$ (0.0072)	Bias:	Neutral
7/5	\$1.4785	-\$0.0343	\$1.4353	-\$0.0331	\$1.4615	-\$0.0313				

Resistance	
1.5536	200 Day MA
1.5248	July High
1.354	2017 Low
1.2466	Aug 2016 Low

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
7/14	\$46.62	\$0.54	\$48.99	\$0.57	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
7/13	\$46.08	\$0.59	\$48.42	\$0.68	\$15.61	\$14.99	\$15.40	\$15.36	\$13.27	\$12.65	\$13.06	\$13.02	23.17
7/12	\$45.49	\$0.45	\$47.74	\$0.22	\$16.17	\$14.82	\$15.72	\$15.63	\$13.92	\$12.57	\$13.47	\$13.38	23.66
7/11	\$45.04	\$0.81	\$47.52	\$0.81	\$16.90	\$15.30	\$16.36	\$16.26	\$14.42	\$12.82	\$13.88	\$13.78	24.01
7/7	\$44.23	-\$1.29	\$46.71	-\$1.40	\$17.24	\$15.09	\$16.52	\$16.38	\$14.76	\$12.61	\$14.04	\$13.90	24.11
CPL Linespace	Line 1	Change	Line 2	Change									
	-0.0143	-\$0.0008	-\$0.0025	\$0.0000									

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	2,446	5.50	Ethanol	1.512	-0.007
DJIA	21,553	20.95	NatGas	2.985	-1.800
Nasdaq	5,793	-0.20	Gold	1217.3	3.3
Russell 2000	1,424	1.34	Silver	15.64	-0.20
EUR/USD	1.1407	0.0011	Copper	2.65	0.004
USD Index	95.51	0.00	FCOJ	128.95	-0.15
US 10 Year Treasury	125.41	0.13	Corn	361.00	
Oil Volatility Index	32.48	-0.72	Soy	972.50	
S&P Volatility Index (VIX)	10.30	-0.40	Wheat	495.50	
Nikkei 225 Index	20,098	1.43	Ethanol RINs	0.7523	0.019
German DAX Index	12,630	-6.50	Butane	0.758	0.004
			Propane	0.628	0.002

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Aug-17	\$1.4582	-\$0.0380		
Sep-17	\$1.4632	-\$0.0395		
Oct-17	\$1.4681	-\$0.0425	\$1.4632	
Nov-17	\$1.4619	-\$0.0555		
Dec-17	\$1.4522	-\$0.0715		
Jan-18	\$1.4676	-\$0.0595	\$1.4606	\$1.4619
Feb-18	\$1.4822	-\$0.0445		
Mar-18	\$1.4859	-\$0.0370		
Apr-18	\$1.4862	-\$0.0370	\$1.4848	
May-18	\$1.4896	-\$0.0370		
Jun-18	\$1.4962	-\$0.0370		
Jul-18	\$1.5060	-\$0.0345	\$1.4973	\$1.4910

12 Month Avg	\$1.4764	-\$0.0445
--------------	----------	-----------

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

Disclaimer: The information contained herein is derived from multiple sources believed to be reliable. However, this information is not guaranteed as to its accuracy or completeness. No responsibility is assumed for use of this material and no express or implied warranties or guarantees are made. This material and any view or comment expressed herein are provided for informational purposes only and should not be construed in any way as an inducement or recommendation to buy or sell products, commodity