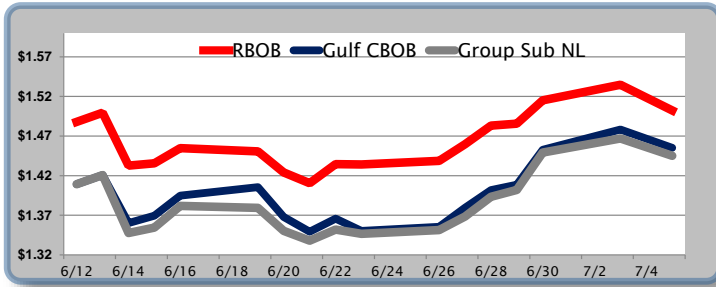


### Gasoline

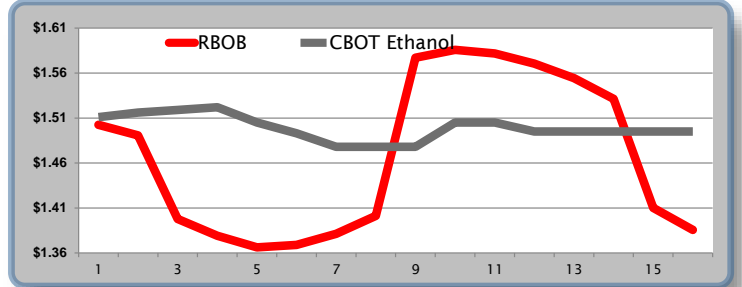
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals
7/6	\$1.5241	\$0.0217	\$1.4769	\$0.0217	\$1.4658	\$0.0207	\$ (0.0478)	\$ (0.0586)	Indicator Direction
7/5	\$1.5024	-\$0.0324	\$1.4552	-\$0.0231	\$1.4451	-\$0.0219	\$ (0.0473)	\$ (0.0573)	MACD Bottoming
7/3	\$1.5348	\$0.0196	\$1.4783	\$0.0256	\$1.4670	\$0.0177	\$ (0.0565)	\$ (0.0678)	Stochastics Topping
6/30	\$1.5152	\$0.0296	\$1.4527	\$0.0440	\$1.4493	\$0.0473	\$ (0.0626)	\$ (0.0660)	RSI Neutral
6/29	\$1.4856	\$0.0023	\$1.4086	\$0.0068	\$1.4020	\$0.0086	\$ (0.0770)	\$ (0.0836)	ADX Neutral
6/28	\$1.4833	\$0.0235	\$1.4018	\$0.0222	\$1.3934	\$0.0249	\$ (0.0815)	\$ (0.0899)	Momentum Neutral
6/27	\$1.4598	\$0.0211	\$1.3796	\$0.0241	\$1.3685	\$0.0172	\$ (0.0802)	\$ (0.0913)	Bias: Neutral
6/26	\$1.4387	\$0.0046	\$1.3555	\$0.0051	\$1.3513	\$0.0047	\$ (0.0832)	\$ (0.0874)	

Resistance	
1.6750	May High
1.5402	200 Day MA
1.3955	2017 Low
1.3512	Nov 28 Low
Support	

### Gasoline History



### Gasoline Futures Fwd Curve

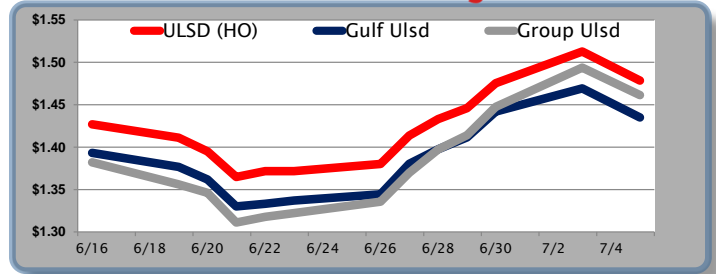


### Diesel

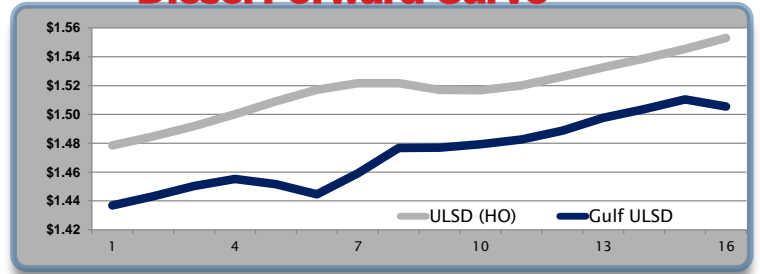
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals
7/6	\$1.4931	\$0.0146	\$1.4497	\$0.0146	\$1.4749	\$0.0136	\$ (0.0440)	\$ (0.0184)	Indicator Direction
7/5	\$1.4785	-\$0.0343	\$1.4351	-\$0.0342	\$1.4613	-\$0.0325	\$ (0.0435)	\$ (0.0172)	MACD Neutral
7/3	\$1.5128	\$0.0373	\$1.4693	\$0.0274	\$1.4938	\$0.0463	\$ (0.0435)	\$ (0.0190)	Stochastics Topping
6/30	\$1.4755	\$0.0295	\$1.4419	\$0.0304	\$1.4475	\$0.0335	\$ (0.0337)	\$ (0.0280)	RSI Neutral
6/29	\$1.4460	\$0.0130	\$1.4115	\$0.0140	\$1.4140	\$0.0168	\$ (0.0345)	\$ (0.0320)	ADX Neutral
6/28	\$1.4330	\$0.0193	\$1.3975	\$0.0171	\$1.3972	\$0.0275	\$ (0.0356)	\$ (0.0358)	Momentum Neutral
6/27	\$1.4137	\$0.0335	\$1.3804	\$0.0359	\$1.3698	\$0.0341	\$ (0.0334)	\$ (0.0439)	Bias: Neutral
6/26	\$1.3802	\$0.0085	\$1.3444	\$0.0074	\$1.3357	\$0.0135			

Resistance	
1.5508	200 Day MA
1.5248	July High
1.354	2017 Low
1.2466	Aug 2016 Low
Support	

### Diesel History



### Diesel Forward Curve



### Crude

	WTI	Change	Brent	Change	Gulf Gas	Vs WTI				Vs Brent				Group / WCS
7/6	\$45.81	\$0.68	\$48.49	\$0.70	\$15.99	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Group / WCS	
7/5	\$45.13	-\$1.94	\$47.79	-\$1.89	\$15.99	\$15.14	\$15.70	\$15.65	\$13.33	\$12.48	\$13.04	\$12.99	22.91	
7/3	\$47.07	\$1.03	\$49.68	\$1.76	\$15.02	\$14.64	\$14.89	\$14.87	\$12.41	\$12.03	\$12.28	\$12.26	22.11	
6/30	\$46.04	\$1.11	\$47.92	\$0.50	\$14.97	\$14.52	\$14.82	\$14.79	\$13.09	\$12.64	\$12.94	\$12.91	21.87	
6/29	\$44.93	\$0.19	\$47.42	\$0.11	\$14.23	\$14.35	\$14.27	\$14.28	\$11.74	\$11.86	\$11.78	\$11.79	20.08	
CPL Linespace	Line 1	Change	Line 2	Change										
		-\$0.0033		-\$0.0015										

### Refinery Margins

### Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Jul-17	\$1.4432	-\$0.0410		
Aug-17	\$1.4504	-\$0.0410		
Sep-17	\$1.4552	-\$0.0445	\$1.4496	
Oct-17	\$1.4516	-\$0.0570		
Nov-17	\$1.4446	-\$0.0720		
Dec-17	\$1.4592	-\$0.0620	\$1.4518	\$1.4507
Jan-18	\$1.4767	-\$0.0445		
Feb-18	\$1.4770	-\$0.0395		
Mar-18	\$1.4793	-\$0.0370	\$1.4777	
Apr-18	\$1.4826	-\$0.0370		
May-18	\$1.4887	-\$0.0370		
Jun-18	\$1.4976	-\$0.0345	\$1.4896	\$1.4837
<b>12 Month Avg</b>	<b>\$1.4672</b>	<b>-\$0.0456</b>		

### Economic Indicators

### Commodity Futures

	Settle	Change		Settle	Change
S&P 500	2,428	3.00	Ethanol	1.511	-0.007
DJIA	21,478	-1.10	NatGas	2.840	2.500
Nasdaq	5,649	-0.19	Gold	1221.7	3.5
Russell 2000	1,427	-6.53	Silver	15.84	-0.19
EUR/USD	1.1349	0.0042	Copper	2.65	-0.019
USD Index	95.97	0.09	FCOJ	137.50	
US 10 Year Treasury	125.22	-0.28	Corn	381.75	-6.75
Oil Volatility Index	30.26	2.35	Soy	976.25	-4.00
S&P Volatility Index (VIX)	11.22	-0.15	Wheat	539.25	-20.25
Nikkei 225 Index	20,032	49.28	Ethanol RINS	0.7260	0.010
German DAX Index	12,473	-18.00	Butane	0.742	-0.019
			Propane	0.602	-0.022

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

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# WTI - 7/5/17

1 Minute Candle Stick



Oops



Table V.B.2-1

Determination of Volume of Biodiesel and Renewable Diesel Needed in 2018 To Achieve 19.24 Billion Gallons of Total Renewable Fuel  
(million ethanol-equivalent gallons except as noted)

Total renewable fuel volume	19,238
Ethanol	14,479
Non-ethanol cellulosic biofuel	223
Other non-ethanol renewable fuels <sup>a</sup>	40
Biodiesel and renewable diesel needed (ethanol-equivalent volume / physical volume)	4,496 / 2,901

<sup>a</sup> Includes naphtha, heating oil, butanol, and jet fuel. See further discussion in Section IV.B.3.