

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	7.56 Million Barrels	
	Diesel Stocks	UP	3.13 Million Barrels	
	Gasoline Stocks	DOWN	1.65 Million Barrels	
	Jet Fuel	DOWN	0.61 Million Barrels	
	Refinery Runs	UP	181,000 barrels per day, operating at	94.53% Capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(7.56)	0.23	(2.48)	(6.07)	(0.01)	0.77	(132)	150	59.00	(2,267)	(1116)
% Change	-1.50%	1.41%	-1.63%	-2.35%	-0.04%	1.43%	-1.70%	19.53%	0.63%	-10.20%	-22.70%
7/7/2017	495.35	16.22	149.19	252.87	22.48	54.60	7,610	918	9,397	19,958	3,801
6/30/2017	502.91	16.00	151.67	258.94	22.48	53.83	7,742	768	9,338	22,225	4,917

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	3.13	2.33	1.96	(1.76)	0.11	0.50	17	19	(464)	249	5.00
% Change	2.08%	4.29%	6.19%	-3.60%	2.83%	4.20%	15.74%	1.65%	-10.74%	4.88%	14.36%
7/7/2017	153.55	56.67	33.55	47.11	3.86	12.37	125	1,169	3,858	5,349	39.8
6/30/2017	150.42	54.34	31.59	48.87	3.75	11.87	108	1,150	4,322	5,100	34.8

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.65)	0.09	0.02	(1.71)	(0.37)	0.32	(211)	(166)	81	104	(0.37)
% Change	-0.69%	0.13%	0.05%	-2.07%	-5.26%	1.13%	-28.55%	-23.28%	0.83%	1.00%	-1.52%
7/7/2017	235.66	66.27	53.26	80.93	6.61	28.57	528	547	9,786	10,469	24.1
6/30/2017	237.30	66.18	53.24	82.64	6.98	28.26	739	713	9,705	10,365	24.5

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.61)	(0.66)	(0.26)	0.36	(0.11)	0.05	68	30	(7)	74	(0.24)
% Change	-1.49%	-6.64%	-3.50%	2.43%	-13.97%	0.59%	54.40%	25.42%	-0.35%	4.20%	-1.14%
7/7/2017	40.35	9.25	7.02	15.07	0.65	8.35	193	148	1,966	1,834	20.5
6/30/2017	40.96	9.91	7.28	14.72	0.76	8.30	125	118	1,973	1,760	20.8

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	103.00	(61.00)	19.00	84.00	51.00	9.00	0.00	0.97%	354	(0.39)	(1.95)
% Change	0.60%	-5.34%	0.49%	0.92%	8.31%	0.38%	0.00%		8.14%	-1.81%	-3.27%
7/7/2017	17244	1081	3892	9220	665	2386	18,621	94.53%	4,702	21.18	57.56
6/30/2017	17141	1142	3873	9136	614	2377	18,621	93.56%	4,348	21.57	59.51
Capacity Utilization %		86.1%	97.4%	96.7%	95.4%	86.6%					