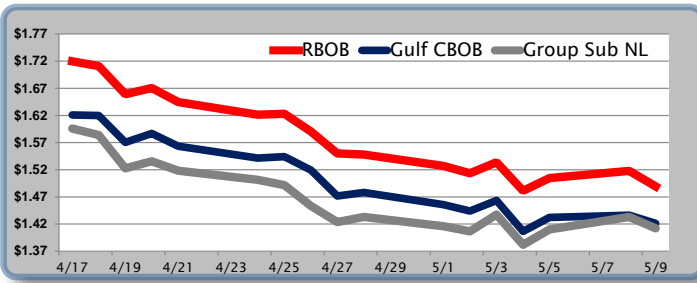


Gasoline

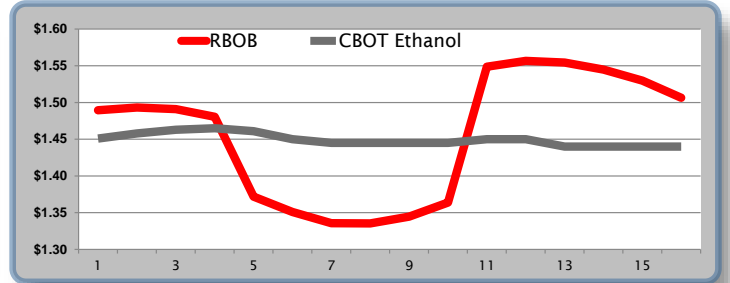
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals	
5/10	\$1.4971	\$0.0076	\$1.4289	\$0.0076	\$1.4188	\$0.0066	\$ (0.0688)	\$ (0.0786)	Indicator	Direction
5/9	\$1.4895	-\$0.0283	\$1.4213	-\$0.0150	\$1.4122	-\$0.0208	\$ (0.0683)	\$ (0.0773)	MACD	Topping
5/8	\$1.5178	\$0.0132	\$1.4363	\$0.0040	\$1.4330	\$0.0229	\$ (0.0816)	\$ (0.0848)	Stochastics	Oversold
5/5	\$1.5046	\$0.0234	\$1.4323	\$0.0257	\$1.4102	\$0.0283	\$ (0.0723)	\$ (0.0944)	RSI	Neutral
5/4	\$1.4812	-\$0.0526	\$1.4066	-\$0.0568	\$1.3819	-\$0.0558	\$ (0.0746)	\$ (0.0994)	ADX	Neutral
5/3	\$1.5338	\$0.0202	\$1.4634	\$0.0194	\$1.4377	\$0.0311	\$ (0.0705)	\$ (0.0962)	Momentum	Bearish
5/2	\$1.5136	-\$0.0136	\$1.4440	-\$0.0119	\$1.4066	-\$0.0095	\$ (0.0696)	\$ (0.1071)	Bias:	Bearish
5/1	\$1.5272	-\$0.0208	\$1.4559	-\$0.0222	\$1.4161	-\$0.0170	\$ (0.0713)	\$ (0.1111)		

Resistance	
1.7710	2017 High
1.5458	14 Day MA
1.4500	2017 Low
1.3512	Nov 28 Low

Gasoline History



Gasoline Futures Fwd Curve

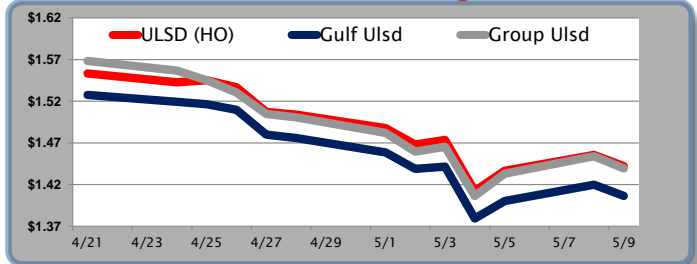


Diesel

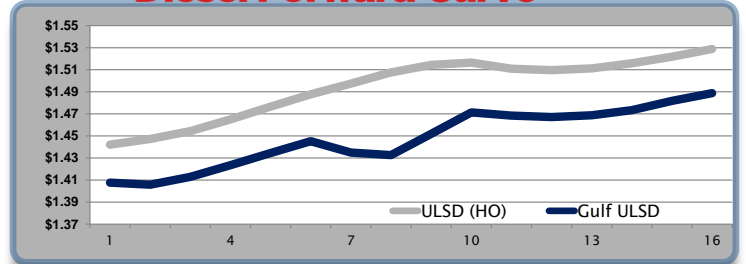
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals	
5/10	\$1.4525	\$0.0104	\$1.4168	\$0.0104	\$1.4488	\$0.0094	\$ (0.0362)	\$ (0.0039)	Indicator	Direction
5/9	\$1.4421	-\$0.0135	\$1.4064	-\$0.0135	\$1.4394	-\$0.0147	\$ (0.0357)	\$ (0.0027)	MACD	Bearish
5/8	\$1.4556	\$0.0190	\$1.4199	\$0.0195	\$1.4541	\$0.0210	\$ (0.0358)	\$ (0.0015)	Stochastics	Oversold
5/5	\$1.4366	\$0.0243	\$1.4004	\$0.0211	\$1.4331	\$0.0268	\$ (0.0363)	\$ (0.0035)	RSI	Bearish
5/4	\$1.4123	-\$0.0613	\$1.3793	-\$0.0623	\$1.4063	-\$0.0590	\$ (0.0330)	\$ (0.0060)	ADX	Neutral
5/3	\$1.4736	\$0.0056	\$1.4416	\$0.0028	\$1.4653	\$0.0058	\$ (0.0320)	\$ (0.0083)	Momentum	Bearish
5/2	\$1.4680	-\$0.0198	\$1.4388	-\$0.0198	\$1.4596	-\$0.0225	\$ (0.0292)	\$ (0.0085)	Bias:	Bearish
5/1	\$1.4878	-\$0.0162	\$1.4586	-\$0.0174	\$1.4821	-\$0.0187				

Resistance	
1.6938	Feb High
1.4927	14 Day MA
1.3748	2017 Low
1.37	Sep 2016 Low

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
5/10	\$46.45	\$0.57	\$49.26	\$0.53	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
5/9	\$45.88	-\$0.55	\$48.73	-\$0.61	\$13.81	\$13.19	\$13.60	\$13.56	\$10.96	\$10.34	\$10.75	\$10.71	#VALUE!
5/8	\$46.43	\$0.21	\$49.34	\$0.24	\$13.89	\$13.20	\$13.66	\$13.62	\$10.98	\$10.29	\$10.75	\$10.71	20.73
5/5	\$46.22	\$0.70	\$49.10	\$0.72	\$13.94	\$12.59	\$13.49	\$13.40	\$11.06	\$9.71	\$10.61	\$10.52	19.80
5/4	\$45.52	-\$2.30	\$48.38	-\$2.41	\$13.56	\$12.41	\$13.17	\$13.10	\$10.70	\$9.55	\$10.31	\$10.24	19.24
CPL Linespace	Line 1	Change	Line 2	Change									
	-0.0205	-\$0.0007	-\$0.0040	\$0.0050									

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	2,393	-3.00	Ethanol	1.451	-0.031
DJIA	20,976	-46.50	NatGas	3.172	0.055
Nasdaq	5,678	19.24	Gold	1216.1	6.0
Russell 2000	1,392	0.22	Silver	16.01	-0.19
EUR/USD	1.0872	0.0010	Copper	2.49	0.005
USD Index	98.94	0.61	FCOJ	147.90	
US 10 Year Treasury	124.83	0.22	Corn	358.25	0.25
Oil Volatility Index	33.85	0.36	Soy	965.25	-0.75
S&P Volatility Index (VIX)	9.77	0.19	Wheat	421.75	
Euro STX Stock Index			Ethanol RINs	0.4085	-0.005
Nikkei 225 Index	19,896	-52.70	Butane	0.770	
German DAX Index	12,708	65.00	Propane	0.630	-0.001

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Jun-17	\$1.4058	-\$0.0410		
Jul-17	\$1.4129	-\$0.0410		
Aug-17	\$1.4235	-\$0.0410	\$1.4141	
Sep-17	\$1.4345	-\$0.0415		
Oct-17	\$1.4452	-\$0.0420		
Nov-17	\$1.4349	-\$0.0620	\$1.4382	\$1.4261
Dec-17	\$1.4326	-\$0.0745		
Jan-18	\$1.4519	-\$0.0620		
Feb-18	\$1.4714	-\$0.0445	\$1.4520	
Mar-18	\$1.4684	-\$0.0420		
Apr-18	\$1.4671	-\$0.0420		
May-18	\$1.4687	-\$0.0420	\$1.4681	\$1.4600

12 Month Avg \$1.4431 -\$0.0480

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

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