

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	5.25 Million Barrels	
	Diesel Stocks	DOWN	1.59 Million Barrels	
	Gasoline Stocks	DOWN	0.15 Million Barrels	
	Jet Fuel	UP	0.78 Million Barrels	
	Refinery Runs	DOWN	334,000 barrels per day, operating at	91.50% Capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(5.25)	(1.51)	1.92	(6.38)	(0.33)	1.05	(644)	155	21.00	651	(118)
% Change	-0.99%	-8.60%	1.22%	-2.32%	-1.32%	2.00%	-7.79%	28.81%	0.23%	3.27%	-2.35%
5/5/2017	522.53	16.08	159.78	268.02	24.96	53.68	7,620	693	9,314	20,545	4,904
4/28/2017	527.77	17.59	157.85	274.40	25.30	52.63	8,264	538	9,293	19,894	5,022

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.59)	(0.08)	(0.72)	(0.64)	(0.00)	(0.15)	3	122	(117)	(145)	0.62
% Change	-1.06%	-0.14%	-2.08%	-1.43%	-0.12%	-1.17%	2.68%	11.76%	-2.75%	-2.84%	1.74%
5/5/2017	148.77	54.03	33.91	44.14	4.28	12.41	115	1,159	4,139	4,956	35.9
4/28/2017	150.36	54.11	34.63	44.79	4.28	12.55	112	1,037	4,256	5,101	35.3

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.15)	2.56	(1.02)	(0.94)	(0.36)	(0.39)	260	(15)	252	269	(0.72)
% Change	-0.06%	3.81%	-1.82%	-1.18%	-4.61%	-1.29%	37.52%	-2.05%	2.75%	2.75%	-2.74%
5/5/2017	241.08	69.77	55.03	79.18	7.48	29.62	953	717	9,408	10,052	25.6
4/28/2017	241.23	67.21	56.05	80.13	7.84	30.01	693	732	9,156	9,783	26.3

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.78	1.61	(0.52)	(0.12)	0.01	(0.20)	52	31	(229)	(21)	3.60
% Change	1.80%	14.26%	-6.99%	-0.82%	1.43%	-2.00%	30.06%	24.03%	-12.06%	-1.21%	15.76%
5/5/2017	44.14	12.87	6.93	13.89	0.71	9.75	225	160	1,670	1,717	26.4
4/28/2017	43.36	11.26	7.45	14.00	0.70	9.95	173	129	1,899	1,738	22.8

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	(418.00)	10.00	(231.00)	(171.00)	(27.00)	3.00	(1.00)	-1.79%	(155)	(0.16)	(0.44)
% Change	-2.43%	0.89%	-6.05%	-1.87%	-4.38%	0.12%	-0.01%		-3.27%	-0.68%	-0.66%
5/5/2017	16759	1139	3589	8992	590	2450	18,617	91.50%	4,582	23.06	66.27
4/28/2017	17177	1129	3820	9163	617	2447	18,618	93.29%	4,737	23.21	66.71
Capacity Utilization %		91.4%	89.8%	93.4%	85.3%	89%					