

## US DOE Weekly Inventory Recap

<b>HEADLINE VALUES</b>	Crude Stocks	DOWN	1.75 Million Barrels	
	Diesel Stocks	DOWN	1.94 Million Barrels	
	Gasoline Stocks	DOWN	0.41 Million Barrels	
	Jet Fuel	DOWN	1.26 Million Barrels	
	Refinery Runs	UP	350,000 barrels per day, operating at	93.38% Capacity

SOURCE  
[www.eia.doe.gov](http://www.eia.doe.gov)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(1.75)	0.76	1.20	(5.51)	(0.23)	2.03	970	393	(9.00)	(1,061)	(273)
% Change	-0.34%	4.75%	0.75%	-2.06%	-0.92%	3.78%	12.73%	56.71%	-0.10%	-5.16%	-5.57%
5/12/2017	520.77	16.84	160.97	262.51	24.73	55.71	8,590	1,086	9,305	19,484	4,631
5/5/2017	522.53	16.08	159.78	268.02	24.96	53.68	7,620	693	9,314	20,545	4,904

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.94)	0.05	(0.92)	(0.88)	(0.12)	(0.08)	46	107	76	86	(1.11)
% Change	-1.31%	0.10%	-2.70%	-1.98%	-2.88%	-0.64%	40.00%	9.23%	1.84%	1.74%	-3.09%
5/12/2017	146.82	54.09	32.99	43.27	4.15	12.33	161	1,266	4,215	5,042	34.8
5/5/2017	148.77	54.03	33.91	44.14	4.28	12.41	115	1,159	4,139	4,956	35.9

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.41)	0.39	(1.56)	1.07	0.25	(0.55)	(257)	(209)	44	(32)	(0.16)
% Change	-0.17%	0.56%	-2.84%	1.34%	3.27%	-1.87%	-26.97%	-29.15%	0.47%	-0.32%	-0.64%
5/12/2017	240.67	70.16	53.47	80.25	7.73	29.07	696	508	9,452	10,020	25.5
5/5/2017	241.08	69.77	55.03	79.18	7.48	29.62	953	717	9,408	10,052	25.6

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.26)	(1.88)	0.20	1.11	0.04	(0.72)	(67)	(21)	240	(5)	(3.98)
% Change	-2.85%	-14.59%	2.87%	7.97%	5.36%	-7.39%	-29.78%	-13.13%	14.37%	-0.29%	-15.05%
5/12/2017	42.89	10.99	7.13	14.99	0.75	9.03	158	139	1,910	1,712	22.5
5/5/2017	44.14	12.87	6.93	13.89	0.71	9.75	225	160	1,670	1,717	26.4

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	363.00	(40.00)	163.00	320.00	26.00	(107.00)	0.00	1.88%	337	0.36	0.04
% Change	2.17%	-3.51%	4.54%	3.56%	4.41%	-4.37%	0.00%		7.35%	1.56%	0.05%
5/12/2017	17122	1099	3752	9312	616	2343	18,617	93.38%	4,919	23.41	66.31
5/5/2017	16759	1139	3589	8992	590	2450	18,617	91.50%	4,582	23.06	66.27
Capacity Utilization %		87.9%	93.9%	96.5%	88.9%	85.7%					