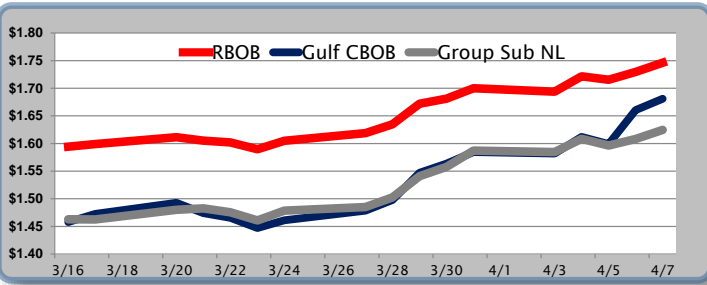


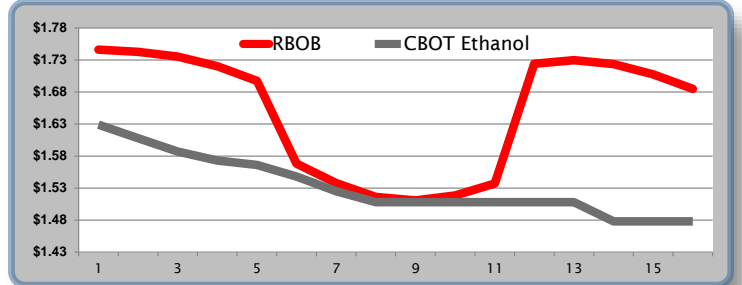
Gasoline

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals
4/10	\$1.7526	\$0.0064	\$1.6874	\$0.0064	\$1.6301	\$0.0054	\$ (0.0658)	\$ (0.1229)	Indicator Direction
4/7	\$1.7462	\$0.0166	\$1.6810	\$0.0204	\$1.6247	\$0.0166	\$ (0.0653)	\$ (0.1216)	MACD Bullish
4/6	\$1.7296	\$0.0143	\$1.6606	\$0.0616	\$1.6081	\$0.0115	\$ (0.0691)	\$ (0.1216)	Stochastics Neutral
4/5	\$1.7153	-\$0.0064	\$1.5990	-\$0.0131	\$1.5965	-\$0.0121	\$ (0.1163)	\$ (0.1188)	RSI Bullish
4/4	\$1.7217	\$0.0280	\$1.6121	\$0.0301	\$1.6086	\$0.0242	\$ (0.1097)	\$ (0.1131)	ADX Neutral
4/3	\$1.6937	-\$0.0064	\$1.5820	-\$0.0027	\$1.5844	-\$0.0028	\$ (0.1117)	\$ (0.1093)	Momentum Bullish
3/31	\$1.7001	\$0.0189	\$1.5847	\$0.0210	\$1.5872	\$0.0296	\$ (0.1155)	\$ (0.1129)	Bias: Bullish
3/30	\$1.6812	\$0.0092	\$1.5636	\$0.0165	\$1.5576	\$0.0168	\$ (0.1176)	\$ (0.1236)	Resistance

Gasoline History



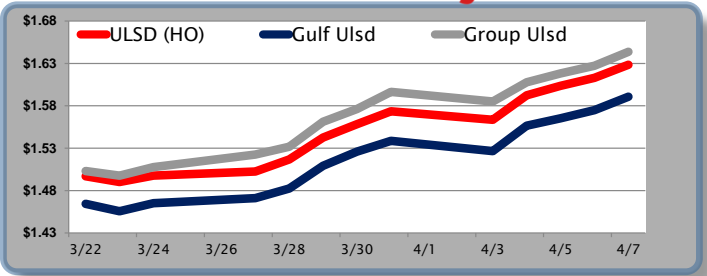
Gasoline Futures Fwd Curve



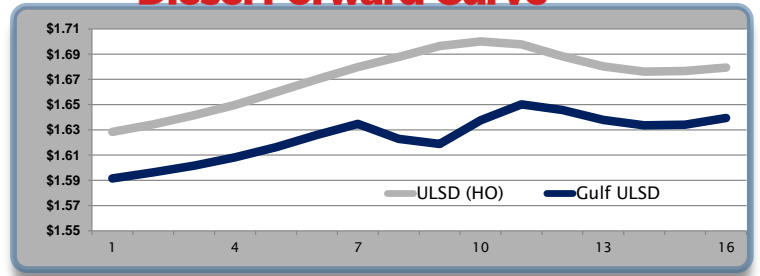
Diesel

	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals
4/10	\$1.6406	\$0.0122	\$1.6029	\$0.0122	\$1.6549	\$0.0112	\$ (0.0382)	\$ 0.0141	Indicator Direction
4/7	\$1.6284	\$0.0155	\$1.5907	\$0.0158	\$1.6437	\$0.0166	\$ (0.0377)	\$ 0.0153	MACD Bullish
4/6	\$1.6129	\$0.0094	\$1.5749	\$0.0096	\$1.6272	\$0.0089	\$ (0.0380)	\$ 0.0142	Stochastics Topping
4/5	\$1.6035	\$0.0112	\$1.5653	\$0.0087	\$1.6183	\$0.0105	\$ (0.0382)	\$ 0.0148	RSI Bullish
4/4	\$1.5923	\$0.0289	\$1.5566	\$0.0299	\$1.6078	\$0.0227	\$ (0.0358)	\$ 0.0155	ADX Neutral
4/3	\$1.5634	-\$0.0102	\$1.5266	-\$0.0120	\$1.5851	-\$0.0113	\$ (0.0368)	\$ 0.0217	Momentum Bullish
3/31	\$1.5736	\$0.0154	\$1.5387	\$0.0127	\$1.5964	\$0.0202	\$ (0.0350)	\$ 0.0228	Bias: Bullish
3/30	\$1.5582	\$0.0157	\$1.5260	\$0.0168	\$1.5762	\$0.0150			Resistance

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change	Gulf Gas	Vs WTI	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Vs Brent	Gulf Diesel	3/2/1	5/3/2	Group / WCS
4/10	\$52.80	\$0.56	\$55.85	\$0.61	18.36	\$14.57	\$17.10	\$16.84	\$15.36	\$11.57	\$14.10	\$13.84	\$13.84	\$13.84	23.03
4/7	\$52.24	\$0.54	\$55.24	\$0.35	18.04	\$14.45	\$16.84	\$16.60	\$14.85	\$11.26	\$13.65	\$13.41	\$13.41	\$13.41	22.77
4/6	\$51.70	\$0.55	\$54.89	\$0.53	18.01	\$14.59	\$15.54	\$15.44	\$12.80	\$11.38	\$12.33	\$12.23	\$12.23	\$12.23	22.32
4/5	\$51.15	\$0.12	\$54.36	\$0.19	16.68	\$14.35	\$15.90	\$15.74	\$13.54	\$11.21	\$12.76	\$12.60	\$12.60	\$12.60	23.58
4/4	\$51.03	\$0.79	\$54.17	\$1.05											
CPL Linespace	Line 1	Change	Line 2	Change											
	-0.0168	\$0.0005	-\$0.0053	-\$0.0020											

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change	Settle	Change
S&P 500	2,352	-1.50	Ethanol	1.629
DJIA	20,656	-6.85	NatGas	3.261
Nasdaq	5,418	-2.51	Gold	1254.3
Russell 2000	1,364	0.13	Silver	18.13
EUR/USD	1.0593	-0.0008	Copper	2.65
USD Index	100.57	0.55	FCOJ	167.40
US 10 Year Treasury	124.81	-0.05	Corn	359.50
Oil Volatility Index	26.79	0.67	Soy	942.00
S&P Volatility Index (VIX)	12.39	0.48	Wheat	424.00
Euro STX Stock Index			Ethanol RINS	0.5460
Nikkei 225 Index	18,597	67.57	Butane	0.779
German DAX Index	12,263	-18.00	Propane	0.642

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

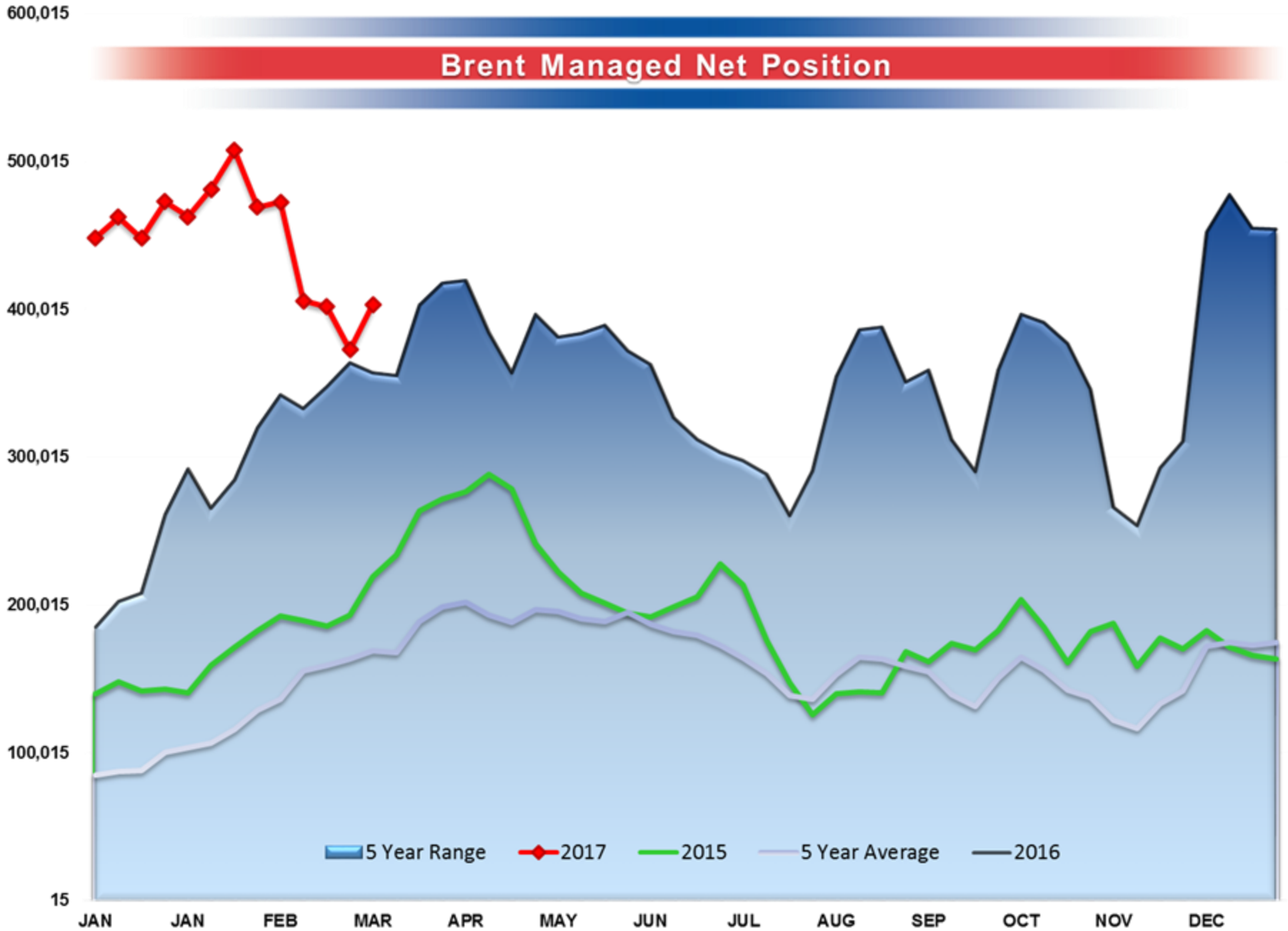
Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

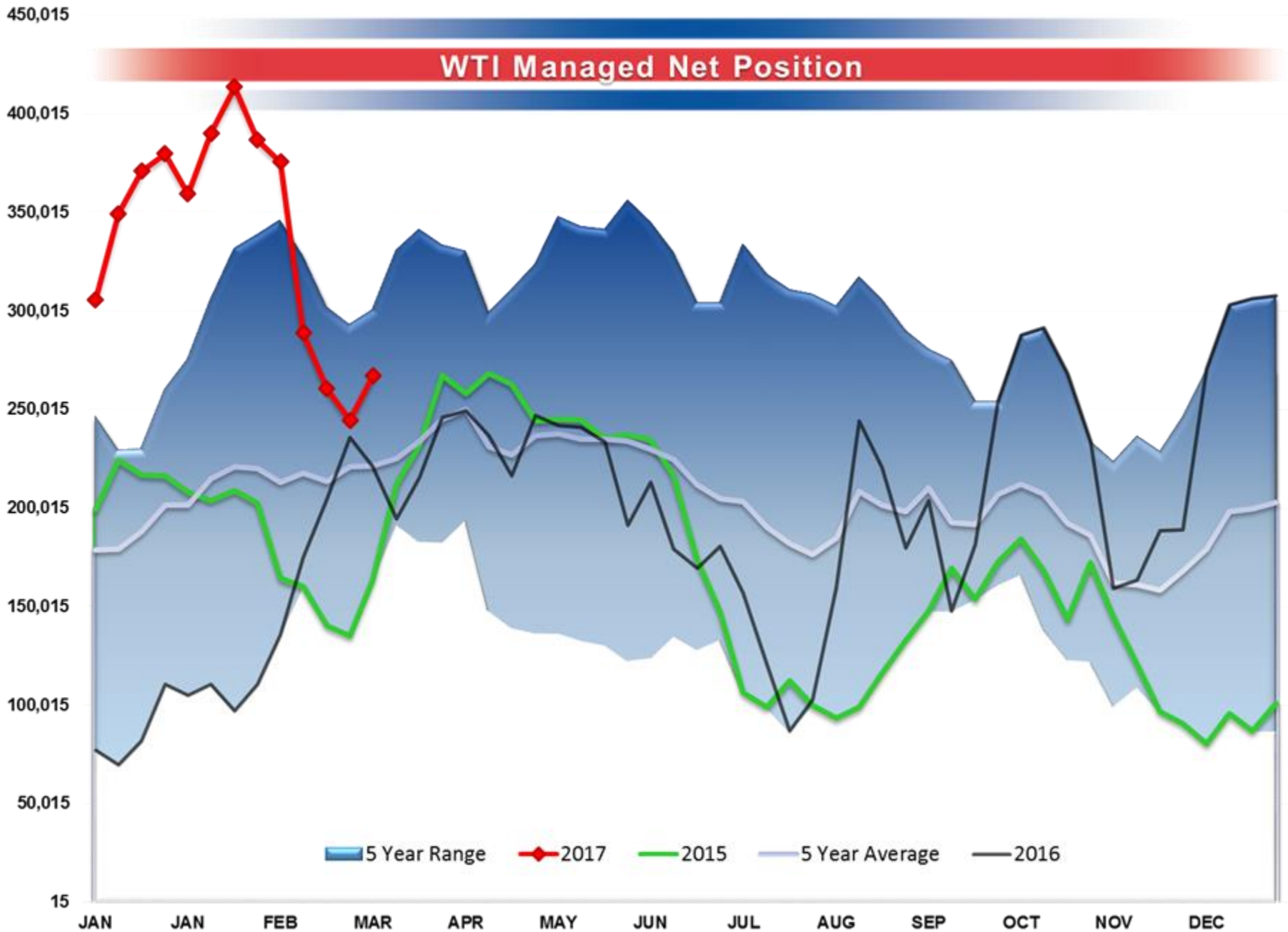
Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
May-17	\$1.5964	-\$0.0375		
Jun-17	\$1.6016	-\$0.0395		
Jul-17	\$1.6083	-\$0.0410	\$1.6021	
Aug-17	\$1.6163	-\$0.0430		
Sep-17	\$1.6260	-\$0.0435		
Oct-17	\$1.6347	-\$0.0445	\$1.6257	\$1.6139
Nov-17	\$1.6228	-\$0.0645		
Dec-17	\$1.6189	-\$0.0770		
Jan-18	\$1.6376	-\$0.0620	\$1.6264	
Feb-18	\$1.6502	-\$0.0470		
Mar-18	\$1.6458	-\$0.0420		
Apr-18	\$1.6378	-\$0.0420	\$1.6446	\$1.6355
12 Month Avg	\$1.6247	-\$0.0486		

Disclaimer: The information contained herein is derived from multiple sources believed to be reliable. However, this information is not guaranteed as to its accuracy or completeness. No responsibility is assumed for use of this material and no express or implied warranties or guarantees are made. This material and any view or comment expressed herein are provided for informational purposes only and should not be construed in any way as an inducement or recommendation to buy or sell products, commodity

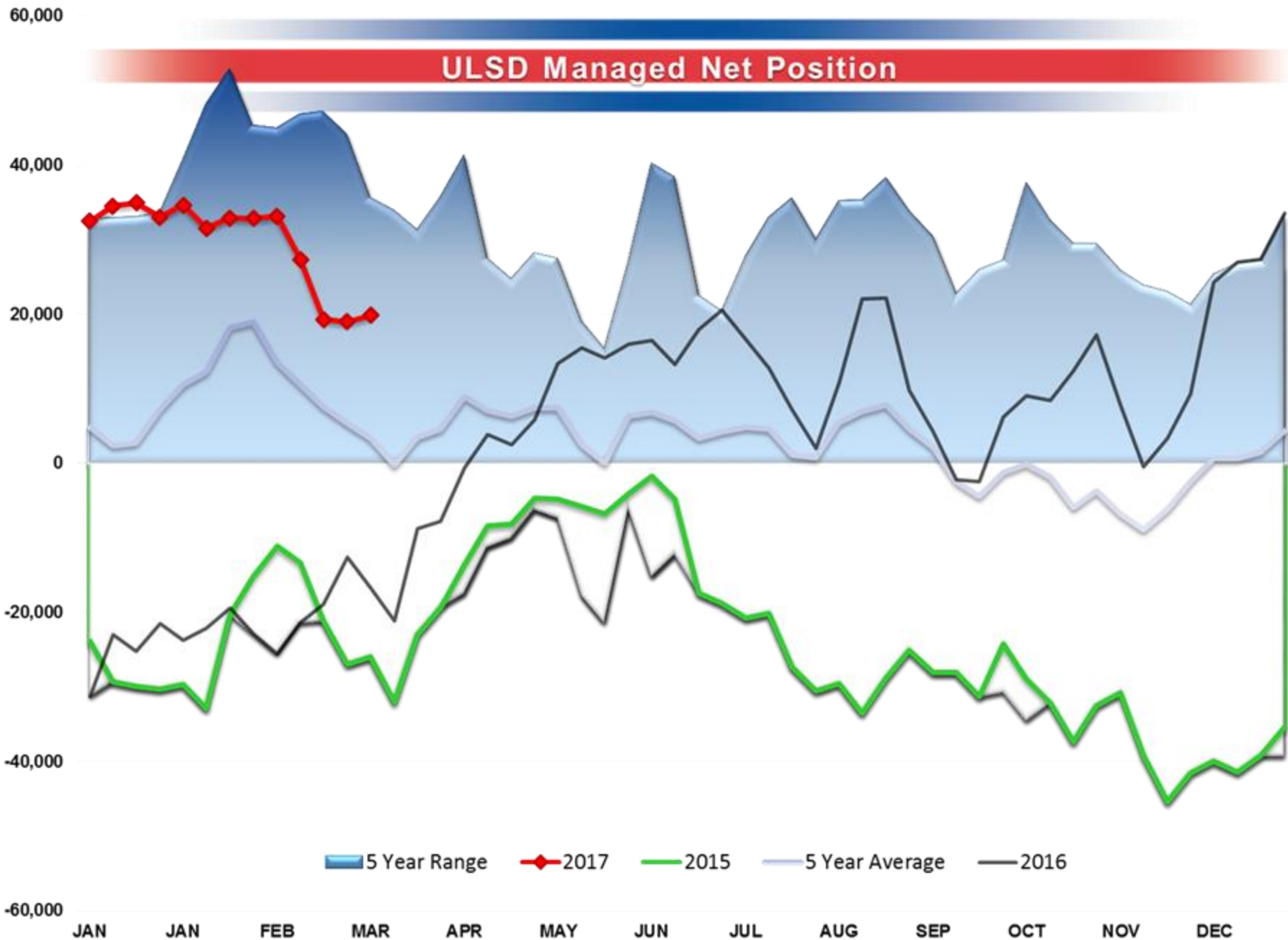
Brent Managed Net Position



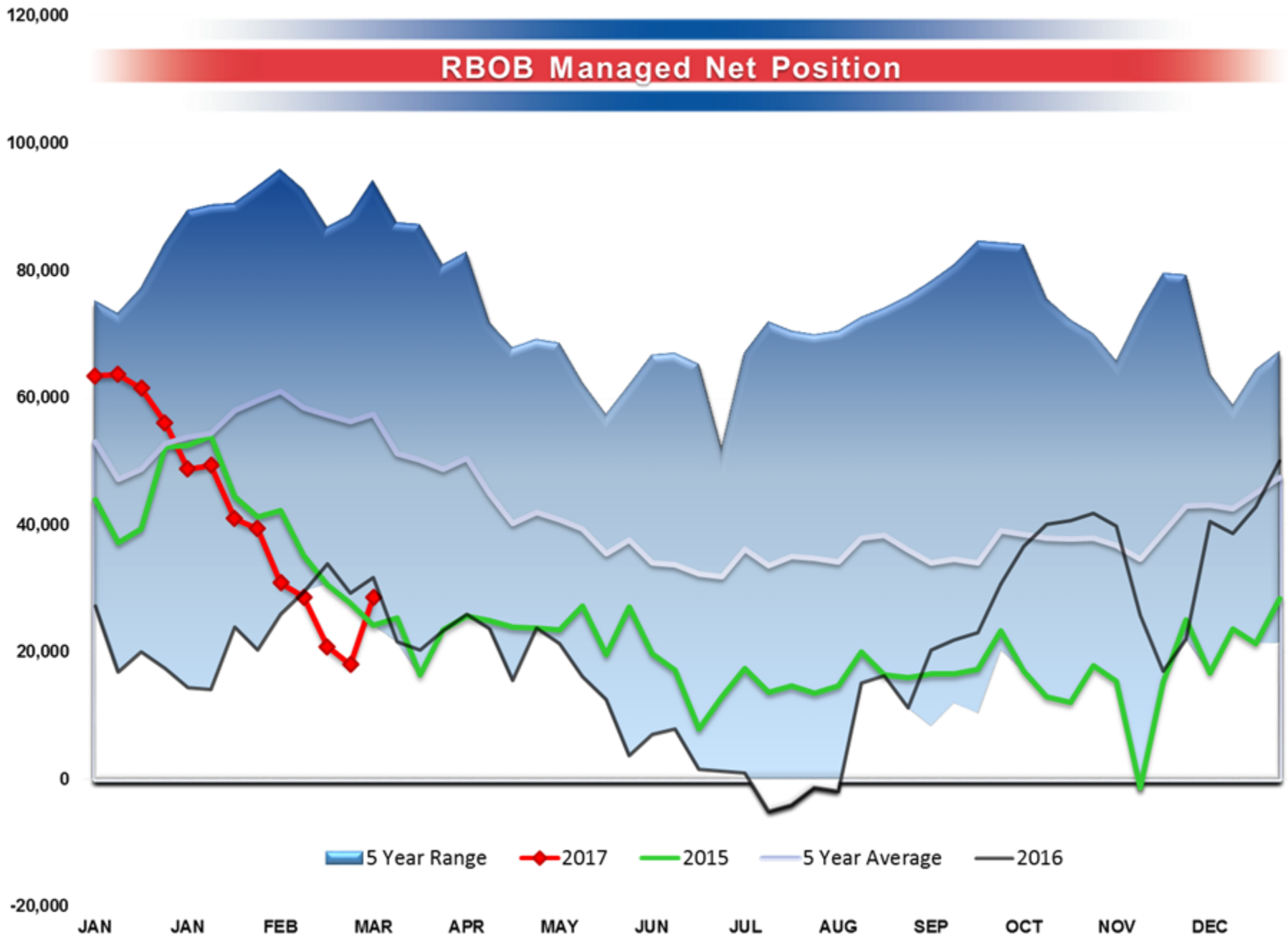
WTI Managed Net Position



ULSD Managed Net Position



RBOB Managed Net Position



Baker Hughes - Total US Oil Rigs

