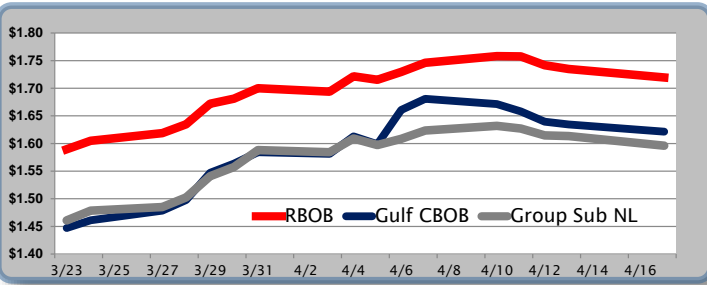


Gasoline

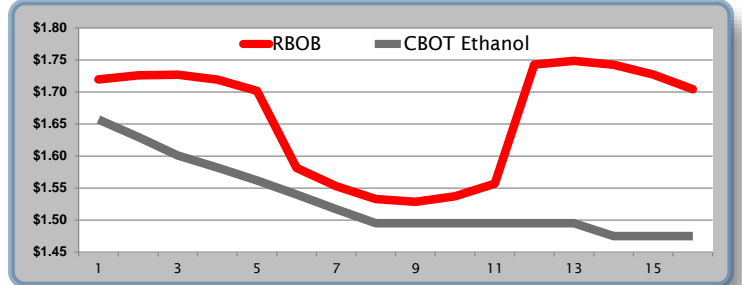
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals
4/18	\$1.6998	-\$0.0198	\$1.6016	-\$0.0198	\$1.5753	-\$0.0208	\$ (0.0988)	\$ (0.1249)	Indicator Direction
4/17	\$1.7196	-\$0.0153	\$1.6214	-\$0.0133	\$1.5961	-\$0.0173	\$ (0.0983)	\$ (0.1236)	MACD Bullish
4/13	\$1.7349	-\$0.0068	\$1.6346	-\$0.0048	\$1.6134	-\$0.0014	\$ (0.1003)	\$ (0.1216)	Stochastics Neutral
4/12	\$1.7417	-\$0.0160	\$1.6394	-\$0.0187	\$1.6148	-\$0.0123	\$ (0.1023)	\$ (0.1270)	RSI Bullish
4/11	\$1.7577	-\$0.0004	\$1.6581	-\$0.0134	\$1.6271	-\$0.0049	\$ (0.0997)	\$ (0.1306)	ADX Neutral
4/10	\$1.7581	\$0.0119	\$1.6714	-\$0.0094	\$1.6320	\$0.0083	\$ (0.0867)	\$ (0.1262)	Momentum Bullish
4/7	\$1.7462	\$0.0166	\$1.6809	\$0.0201	\$1.6237	\$0.0152	\$ (0.0654)	\$ (0.1226)	Bias: Bullish
4/6	\$1.7296	\$0.0143	\$1.6608	\$0.0619	\$1.6085	\$0.0113	\$ (0.0689)	\$ (0.1211)	

Resistance	
1.7725	Aug 2015 high
1.7710	2017 High
1.6759	14 Day MA
1.5623	March Low
Support	

Gasoline History



Gasoline Futures Fwd Curve

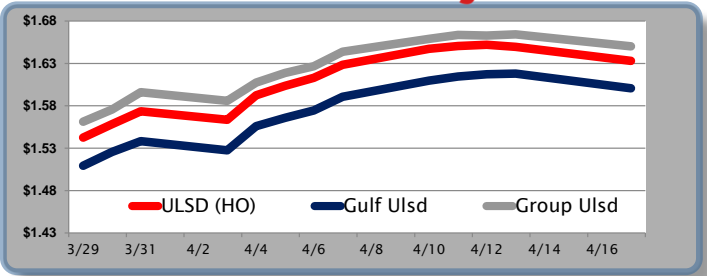


Diesel

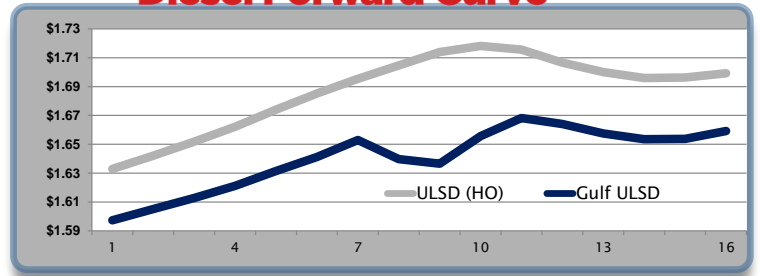
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals
4/18	\$1.6206	-\$0.0123	\$1.5884	-\$0.0123	\$1.6369	-\$0.0133	\$ (0.0327)	\$ 0.0161	Indicator Direction
4/17	\$1.6329	-\$0.0166	\$1.6007	-\$0.0173	\$1.6502	-\$0.0140	\$ (0.0322)	\$ 0.0173	MACD Bullish
4/13	\$1.6495	-\$0.0025	\$1.6180	\$0.0007	\$1.6643	\$0.0015	\$ (0.0315)	\$ 0.0147	Stochastics Topping
4/12	\$1.6520	\$0.0014	\$1.6173	\$0.0027	\$1.6628	-\$0.0009	\$ (0.0347)	\$ 0.0108	RSI Bullish
4/11	\$1.6506	\$0.0033	\$1.6146	\$0.0049	\$1.6636	\$0.0046	\$ (0.0360)	\$ 0.0130	ADX Neutral
4/10	\$1.6473	\$0.0189	\$1.6098	\$0.0191	\$1.6590	\$0.0153	\$ (0.0376)	\$ 0.0117	Momentum Bullish
4/7	\$1.6284	\$0.0155	\$1.5907	\$0.0163	\$1.6437	\$0.0171	\$ (0.0377)	\$ 0.0153	Bias: Bullish
4/6	\$1.6129	\$0.0094	\$1.5744	\$0.0087	\$1.6267	\$0.0079			

Resistance	
1.7647	2017 High
1.6938	Feb High
1.4758	March Low
1.3737	November Low
Support	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change	Gulf Gas	Vs WTI				Vs Brent				Group / WCS
4/18	\$52.31	-\$0.34	\$55.06	-\$0.30	\$15.45	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1	
4/17	\$52.65	-\$0.53	\$55.36	-\$0.53	\$15.45	\$14.58	\$15.16	\$15.10	\$12.74	\$11.87	\$12.45	\$12.39	23.03	
4/13	\$53.18	\$0.07	\$55.89	\$0.03	\$15.47	\$14.78	\$15.24	\$15.19	\$12.76	\$12.07	\$12.53	\$12.48	23.33	
4/12	\$53.11	-\$0.29	\$55.86	-\$0.37	\$15.74	\$14.81	\$15.43	\$15.37	\$12.99	\$12.06	\$12.68	\$12.62	23.35	
4/11	\$53.40	\$0.32	\$56.23	\$0.25	\$16.24	\$14.41	\$15.63	\$15.51	\$13.41	\$11.58	\$12.80	\$12.68	23.82	
CPL Linespace	Line 1	Change	Line 2	Change										
	-0.0068	\$0.0005	-0.0065	\$0.0038										

Refinery Margins

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
May-17	\$1.6051	-\$0.0365		
Jun-17	\$1.6128	-\$0.0385		
Jul-17	\$1.6211	-\$0.0405	\$1.6130	
Aug-17	\$1.6315	-\$0.0420		
Sep-17	\$1.6412	-\$0.0435		
Oct-17	\$1.6529	-\$0.0420	\$1.6419	\$1.6274
Nov-17	\$1.6397	-\$0.0645		
Dec-17	\$1.6365	-\$0.0770		
Jan-18	\$1.6557	-\$0.0620	\$1.6440	
Feb-18	\$1.6682	-\$0.0470		
Mar-18	\$1.6641	-\$0.0420		
Apr-18	\$1.6575	-\$0.0420	\$1.6633	\$1.6536
12 Month Avg	\$1.6405	-\$0.0481		

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	2,345	17.50	Ethanol	1.657	-0.014
DJIA	20,637	183.67	NatGas	3.163	-0.064
Nasdaq	5,399		Gold	1289.4	-6.0
Russell 2000	1,345	15.94	Silver	18.49	0.00
EUR/USD	1.0657	0.0052	Copper	2.60	0.026
USD Index	100.46	-0.27	FCOJ	158.90	2.95
US 10 Year Treasury	125.91	0.27	Corn	366.50	-1.00
Oil Volatility Index	26.02	-0.22	Soy	953.25	-5.50
S&P Volatility Index (VIX)	15.96	-1.30	Wheat	421.00	0.75
Euro STX Stock Index			Ethanol RINS	0.5360	-0.010
Nikkei 225 Index	18,336	19.63	Butane	0.824	-0.003
German DAX Index	12,187	-57.50	Propane	0.668	-0.001

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

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WTI:
Is \$53.80 the New Ceiling?

D6 Ethanol RINs

