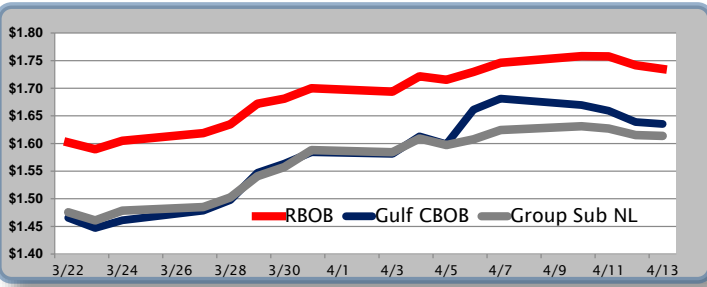


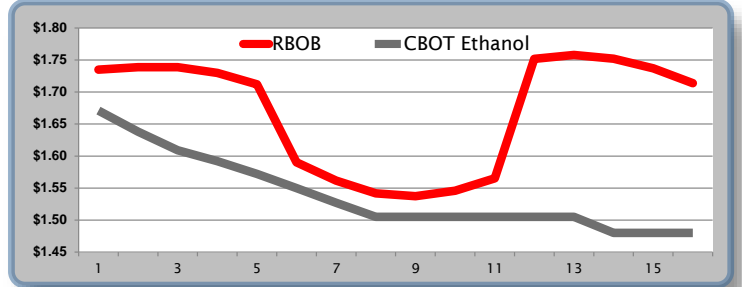
Gasoline

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals
4/17	\$1.7353	\$0.0004	\$1.6358	\$0.0004	\$1.6133	-\$0.0006	\$ (0.1000)	\$ (0.1224)	Indicator Direction
4/13	\$1.7349	-\$0.0068	\$1.6354	-\$0.0035	\$1.6139	-\$0.0013	\$ (0.0995)	\$ (0.1211)	MACD Bullish
4/12	\$1.7417	-\$0.0160	\$1.6389	-\$0.0202	\$1.6152	-\$0.0118	\$ (0.1028)	\$ (0.1266)	Stochastics Neutral
4/11	\$1.7577	-\$0.0004	\$1.6592	-\$0.0106	\$1.6270	-\$0.0043	\$ (0.0986)	\$ (0.1307)	RSI Bullish
4/10	\$1.7581	\$0.0119	\$1.6697	-\$0.0115	\$1.6313	\$0.0067	\$ (0.0884)	\$ (0.1269)	ADX Neutral
4/7	\$1.7462	\$0.0166	\$1.6813	\$0.0200	\$1.6246	\$0.0170	\$ (0.0650)	\$ (0.1217)	Momentum Bullish
4/6	\$1.7296	\$0.0143	\$1.6613	\$0.0625	\$1.6076	\$0.0102	\$ (0.0684)	\$ (0.1221)	Bias: Bullish
4/5	\$1.7153	-\$0.0064	\$1.5987	-\$0.0143	\$1.5973	-\$0.0119	\$ (0.1166)	\$ (0.1180)	Resistance

Gasoline History



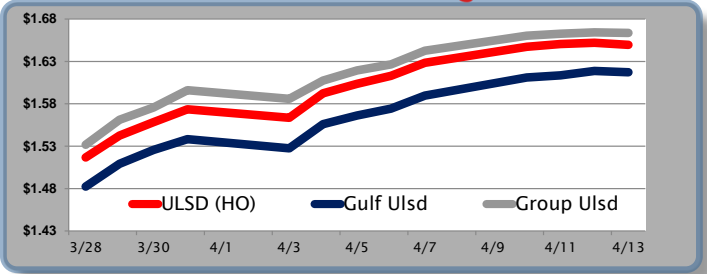
Gasoline Futures Fwd Curve



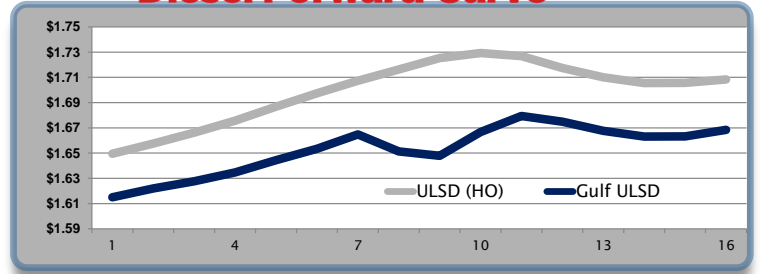
Diesel

	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals
4/17	\$1.6460	-\$0.0035	\$1.6138	-\$0.0035	\$1.6591	-\$0.0045	\$ (0.0327)	\$ 0.0129	Indicator Direction
4/13	\$1.6495	-\$0.0025	\$1.6173	-\$0.0014	\$1.6636	-\$0.0007	\$ (0.0322)	\$ 0.0140	MACD Bullish
4/12	\$1.6520	\$0.0014	\$1.6188	\$0.0051	\$1.6643	\$0.0016	\$ (0.0333)	\$ 0.0122	Stochastics Topping
4/11	\$1.6506	\$0.0033	\$1.6136	\$0.0026	\$1.6626	\$0.0023	\$ (0.0370)	\$ 0.0120	RSI Bullish
4/10	\$1.6473	\$0.0189	\$1.6111	\$0.0214	\$1.6603	\$0.0177	\$ (0.0363)	\$ 0.0130	ADX Neutral
4/7	\$1.6284	\$0.0155	\$1.5896	\$0.0154	\$1.6426	\$0.0162	\$ (0.0388)	\$ 0.0142	Momentum Bullish
4/6	\$1.6129	\$0.0094	\$1.5742	\$0.0080	\$1.6265	\$0.0072	\$ (0.0387)	\$ 0.0136	Bias: Bullish
4/5	\$1.6035	\$0.0112	\$1.5663	\$0.0102	\$1.6193	\$0.0119			Resistance

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Group / WCS
4/17	\$53.15	-\$0.03	\$55.85	-\$0.04	\$15.51	\$14.75	\$15.25	\$15.20	\$12.80	\$12.04	\$12.54	\$12.49	22.09
4/13	\$53.18	\$0.07	\$55.89	\$0.03	\$15.72	\$14.88	\$15.44	\$15.39	\$12.97	\$12.13	\$12.69	\$12.64	22.19
4/12	\$53.11	-\$0.29	\$55.86	-\$0.37	\$16.28	\$14.37	\$15.65	\$15.52	\$13.45	\$11.54	\$12.82	\$12.69	22.50
4/10	\$53.08	\$0.84	\$55.98	\$0.74	\$17.05	\$14.58	\$16.23	\$16.06	\$14.15	\$11.68	\$13.33	\$13.16	22.48
CPL Linespace	Line 1	Change	Line 2	Change									
	-0.0068	-\$0.0015	-\$0.0103	-\$0.0023									

Refinery Margins

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
May-17	\$1.6220	-\$0.0350		
Jun-17	\$1.6277	-\$0.0380		
Jul-17	\$1.6346	-\$0.0405	\$1.6281	
Aug-17	\$1.6443	-\$0.0420		
Sep-17	\$1.6534	-\$0.0435		
Oct-17	\$1.6648	-\$0.0420	\$1.6542	\$1.6411
Nov-17	\$1.6513	-\$0.0645		
Dec-17	\$1.6478	-\$0.0770		
Jan-18	\$1.6668	-\$0.0620	\$1.6553	
Feb-18	\$1.6794	-\$0.0470		
Mar-18	\$1.6749	-\$0.0420		
Apr-18	\$1.6676	-\$0.0420	\$1.6740	\$1.6646
12 Month Avg	\$1.6529	-\$0.0480		

Economic Indicators

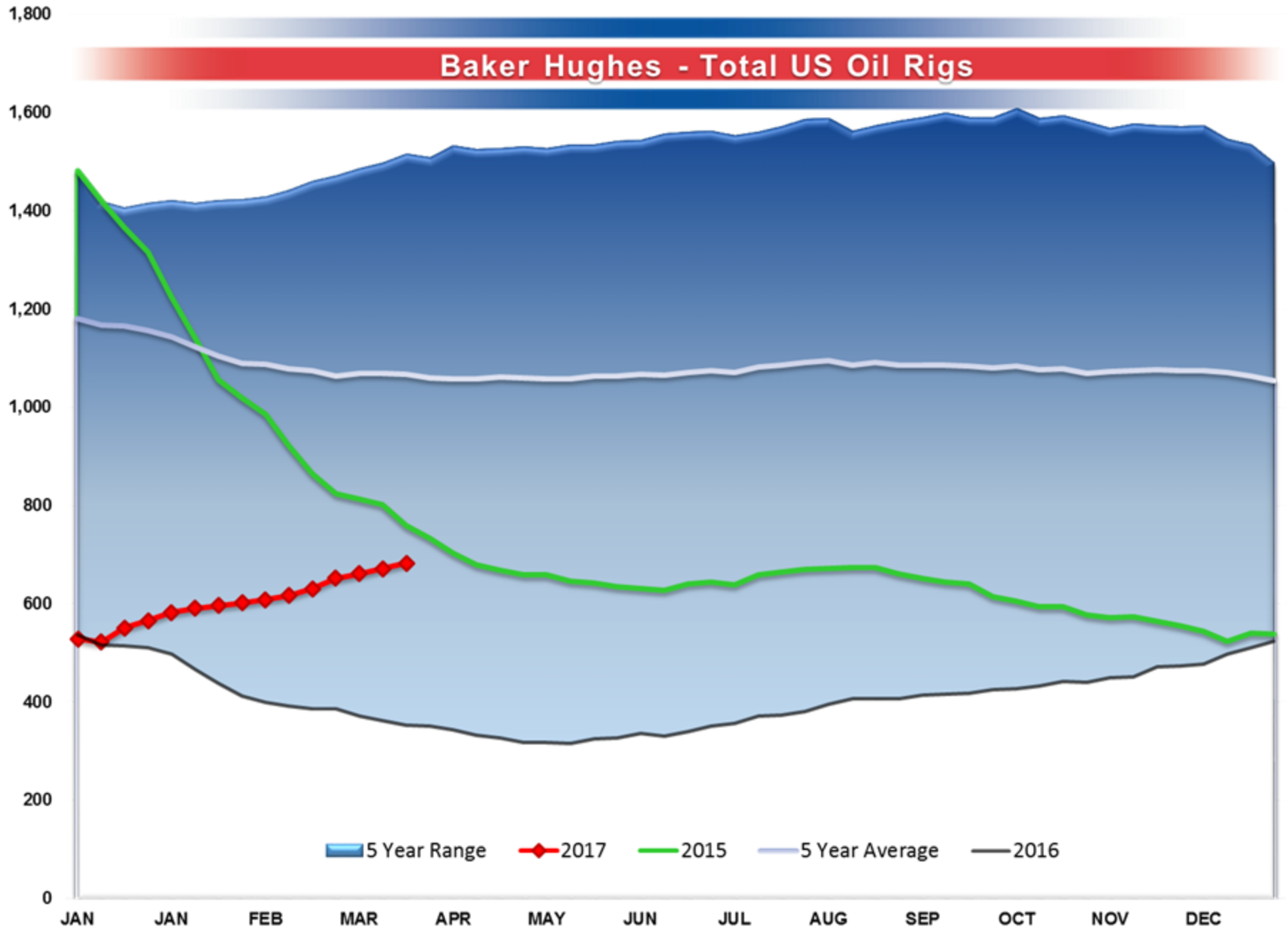
Commodity Futures

	Settle	Change		Settle	Change
S&P 500	2,328	-13.25	Ethanol	1.671	-0.001
DJIA	20,453	-138.61	NatGas	3.227	0.040
Nasdaq	5,354	-23.44	Gold	1285.9	3.2
Russell 2000	1,359	-13.96	Silver	18.49	0.21
EUR/USD	1.0623	0.0024	Copper	2.57	0.026
USD Index	100.71	-0.25	FCOJ	160.75	-3.65
US 10 Year Treasury	126.08	0.00	Corn	371.00	-1.00
Oil Volatility Index	26.92	-0.90	Soy	955.50	0.50
S&P Volatility Index (VIX)	15.77	0.19	Wheat	429.75	-1.25
Euro STX Stock Index			Ethanol RINS	0.5460	-0.007
Nikkei 225 Index	18,427	-91.21	Butane	0.827	0.002
German DAX Index	12,187	-57.50	Propane	0.669	-0.001

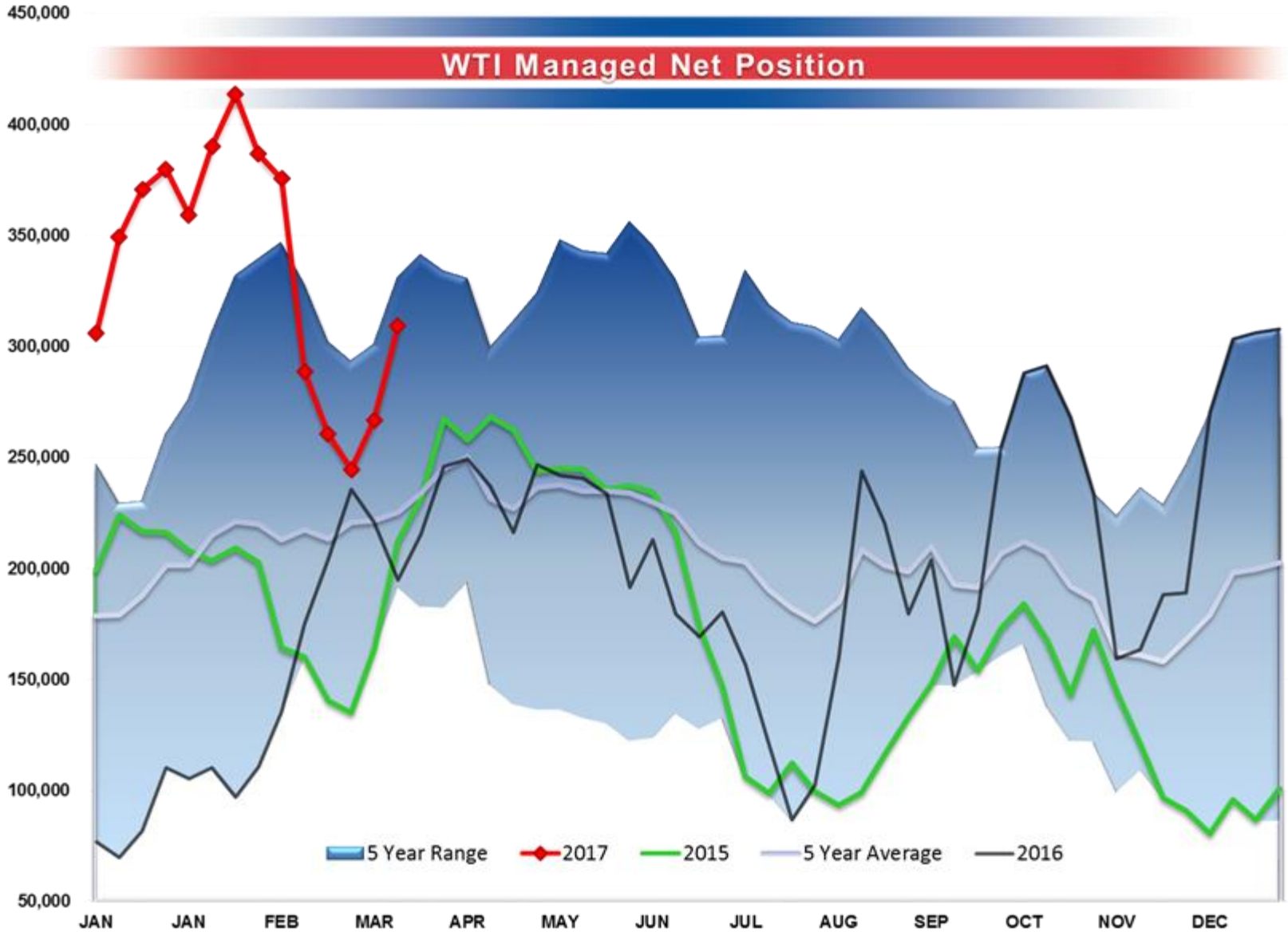
*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

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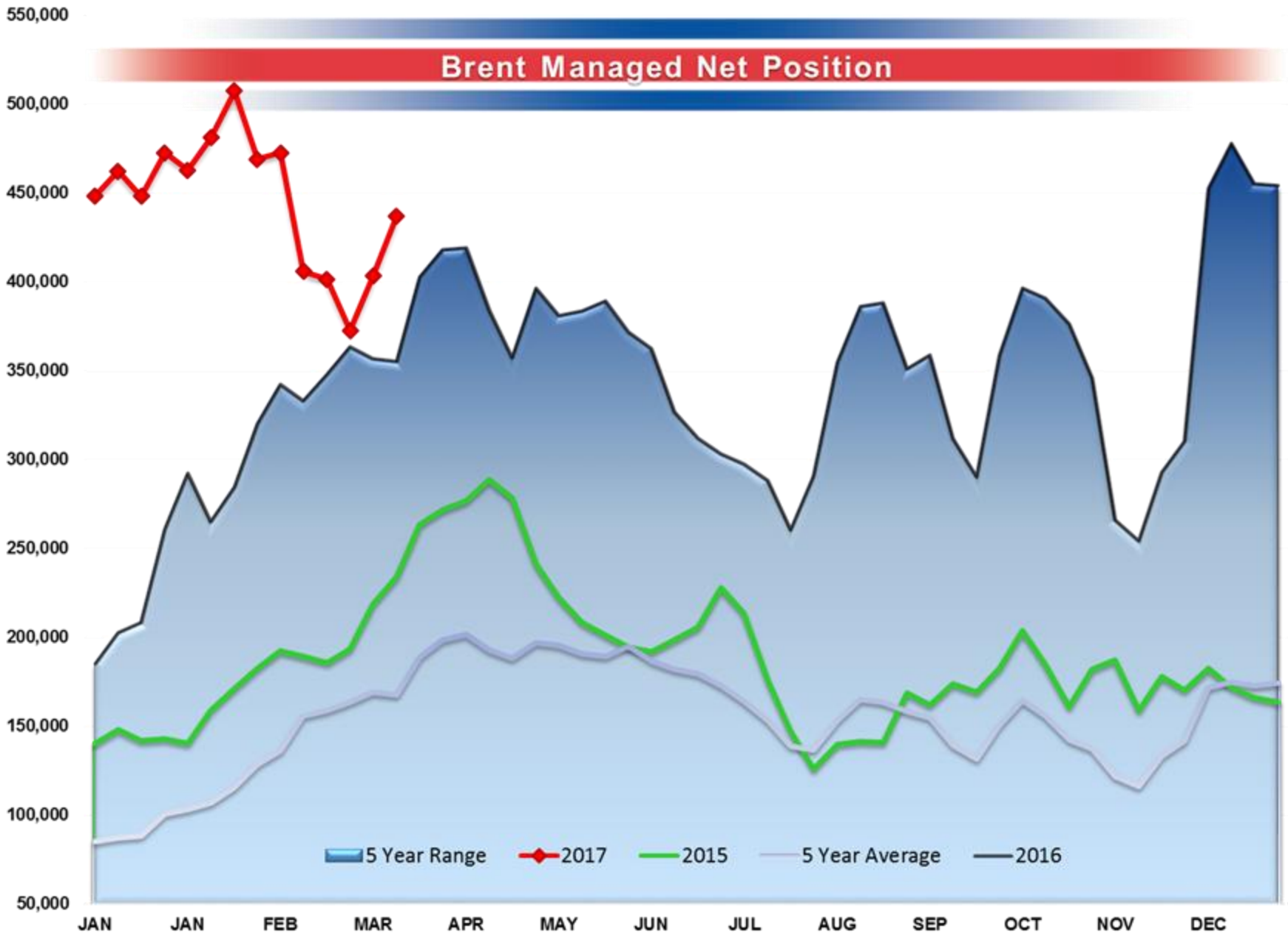
Baker Hughes - Total US Oil Rigs



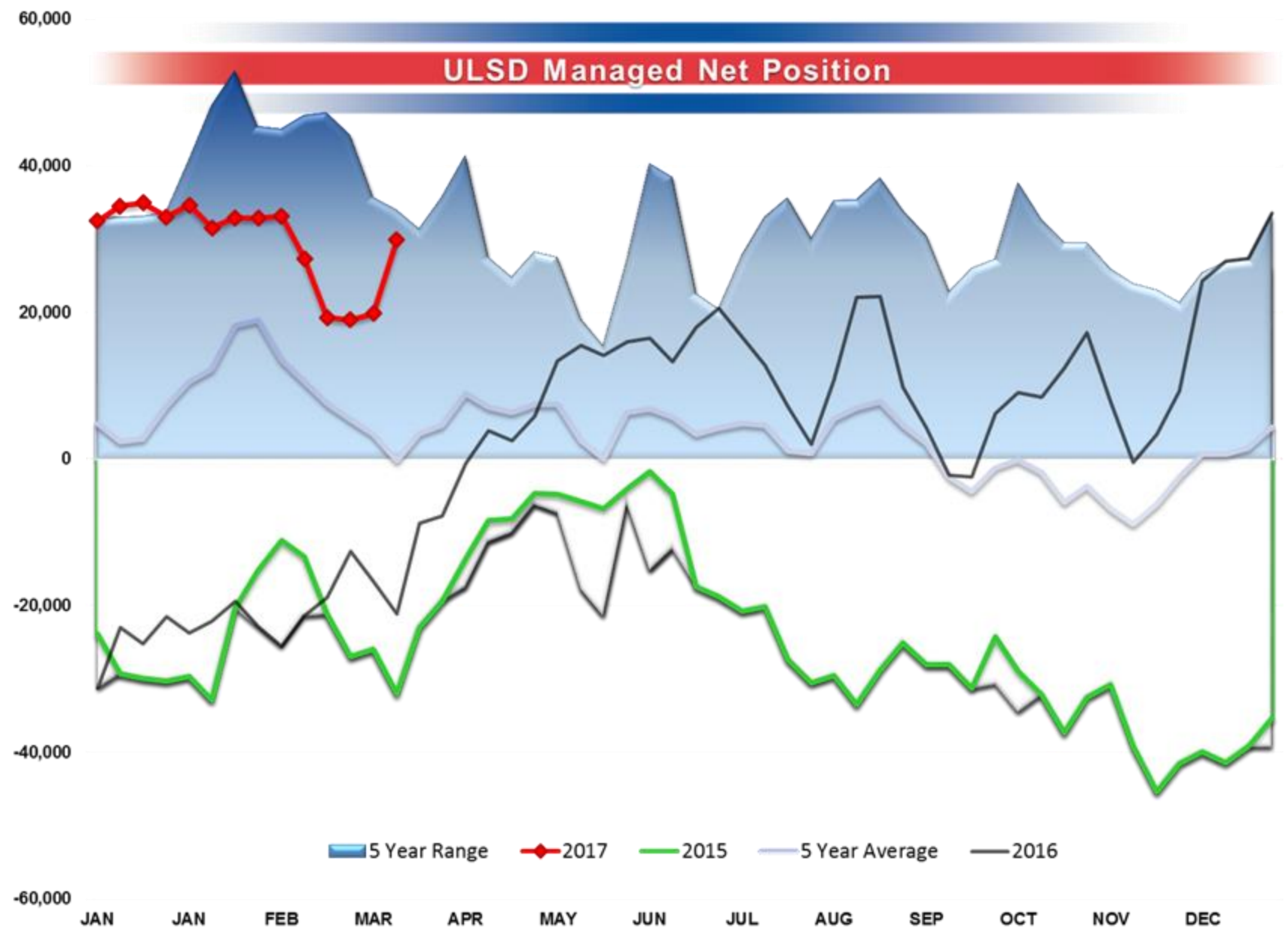
WTI Managed Net Position



Brent Managed Net Position



ULSD Managed Net Position



5 Year Range 2017 2015 5 Year Average 2016

RBOB Managed Net Position

