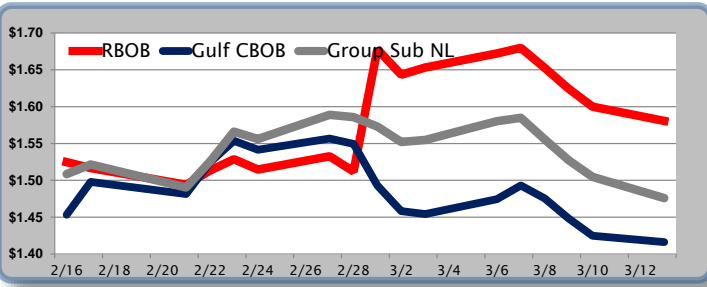


Gasoline

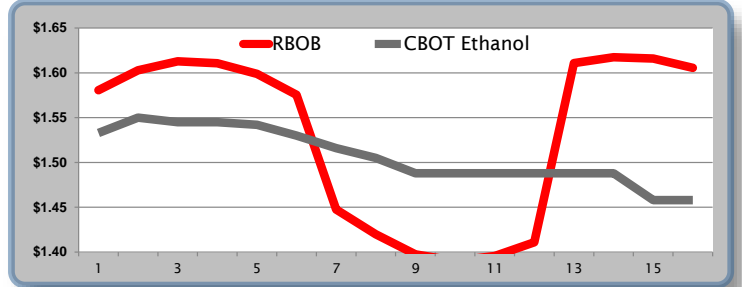
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals
3/14	\$1.5709	-\$0.0098	\$1.4064	-\$0.0098	\$1.4651	-\$0.0108	\$ (0.1650)	\$ (0.1061)	Indicator Direction
3/13	\$1.5807	-\$0.0194	\$1.4162	-\$0.0086	\$1.4759	-\$0.0289	\$ (0.1645)	\$ (0.1048)	MACD Neutral
3/10	\$1.6001	-\$0.0242	\$1.4248	-\$0.0235	\$1.5048	-\$0.0225	\$ (0.1753)	\$ (0.0953)	Stochastics Topping
3/9	\$1.6243	-\$0.0283	\$1.4483	-\$0.0272	\$1.5274	-\$0.0284	\$ (0.1761)	\$ (0.0970)	RSI Neutral
3/8	\$1.6526	-\$0.0272	\$1.4755	-\$0.0176	\$1.5558	-\$0.0292	\$ (0.1772)	\$ (0.0969)	ADX Neutral
3/7	\$1.6798	\$0.0075	\$1.4931	\$0.0186	\$1.5849	\$0.0046	\$ (0.1867)	\$ (0.0949)	Momentum Bearish
3/6	\$1.6723	\$0.0192	\$1.4745	\$0.0202	\$1.5803	\$0.0255	\$ (0.1979)	\$ (0.0920)	Bias: Neutral
3/3	\$1.6531	\$0.0098	\$1.4543	-\$0.0040	\$1.5547	\$0.0027	\$ (0.1989)	\$ (0.0984)	

Resistance	
1.7257	March High
1.7095	January High
1.5755	March Low
1.4873	200 Day MA
Support	

Gasoline History



Gasoline Futures Fwd Curve

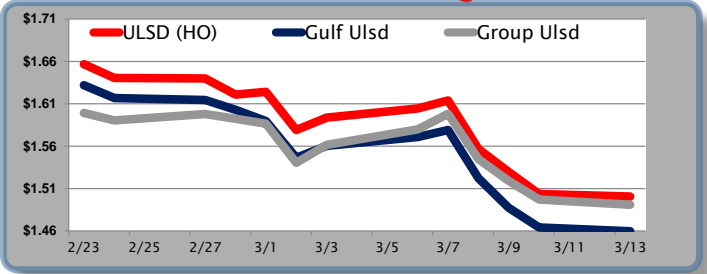


Diesel

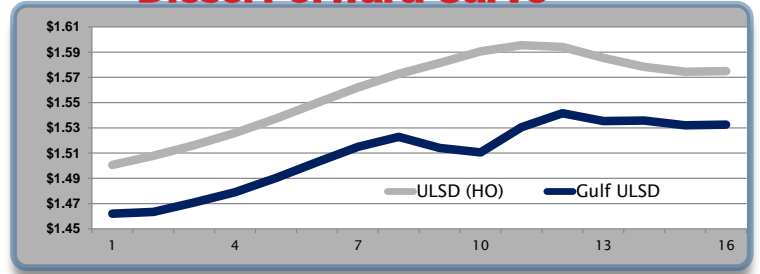
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals
3/14	\$1.4869	-\$0.0137	\$1.4460	-\$0.0137	\$1.4762	-\$0.0147	\$ (0.0415)	\$ (0.0109)	Indicator Direction
3/13	\$1.5006	-\$0.0030	\$1.4597	-\$0.0045	\$1.4909	-\$0.0062	\$ (0.0410)	\$ (0.0097)	MACD Neutral
3/10	\$1.5036	-\$0.0259	\$1.4641	-\$0.0232	\$1.4971	-\$0.0219	\$ (0.0395)	\$ (0.0065)	Stochastics Topping
3/9	\$1.5295	-\$0.0272	\$1.4873	-\$0.0350	\$1.5190	-\$0.0257	\$ (0.0423)	\$ (0.0105)	RSI Neutral
3/8	\$1.5567	-\$0.0572	\$1.5222	-\$0.0569	\$1.5447	-\$0.0534	\$ (0.0345)	\$ (0.0120)	ADX Neutral
3/7	\$1.6139	\$0.0094	\$1.5791	\$0.0083	\$1.5981	\$0.0183	\$ (0.0348)	\$ (0.0158)	Momentum Bearish
3/6	\$1.6045	\$0.0109	\$1.5708	\$0.0105	\$1.5798	\$0.0182	\$ (0.0337)	\$ (0.0247)	Bias: Neutral
3/3	\$1.5936	\$0.0145	\$1.5604	\$0.0140	\$1.5616	\$0.0212			

Resistance	
1.7647	2017 High
1.6938	Feb High
1.496	March Low
1.3737	November Low
Support	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change	Gulf Gas	Vs WTI	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Vs Brent	Gulf Diesel	3/2/1	5/3/2	Group / WCS
3/14	\$47.63	-\$0.77	\$50.85	-\$0.50	\$11.08	\$12.91	\$11.69	\$11.81	\$8.13	\$9.96	\$8.74	\$8.86	25.20		
3/13	\$48.40	-\$0.09	\$51.35	-\$0.02	\$11.08	\$12.91	\$11.69	\$11.81	\$8.13	\$9.96	\$8.74	\$8.86	25.20		
3/10	\$48.49	-\$0.79	\$51.37	-\$0.82	\$11.35	\$13.00	\$11.90	\$12.01	\$8.47	\$10.12	\$9.02	\$9.13	26.05		
3/9	\$49.28	-\$1.00	\$52.19	-\$0.92	\$11.55	\$13.18	\$12.09	\$12.20	\$8.64	\$10.27	\$9.18	\$9.29	26.99		
3/8	\$50.28	-\$2.86	\$53.11	-\$2.81	\$11.69	\$13.65	\$12.34	\$12.47	\$8.86	\$10.82	\$9.51	\$9.64	26.32		
CPL Linespace	Line 1	Change	Line 2	Change											
	-0.0290	-\$0.0058	-\$0.0035	\$0.0023											

Refinery Margins

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Apr-17	\$1.4634	-\$0.0440		
May-17	\$1.4708	-\$0.0450		
Jun-17	\$1.4790	-\$0.0465	\$1.4711	
Jul-17	\$1.4903	-\$0.0465		
Aug-17	\$1.5028	-\$0.0465		
Sep-17	\$1.5150	-\$0.0465	\$1.5027	\$1.4869
Oct-17	\$1.5228	-\$0.0495		
Nov-17	\$1.5140	-\$0.0670		
Dec-17	\$1.5106	-\$0.0795	\$1.5158	
Jan-18	\$1.5305	-\$0.0645		
Feb-18	\$1.5416	-\$0.0520		
Mar-18	\$1.5354	-\$0.0495	\$1.5358	\$1.5258
12 Month Avg	\$1.5064	-\$0.0531		

Economic Indicators

Commodity Futures

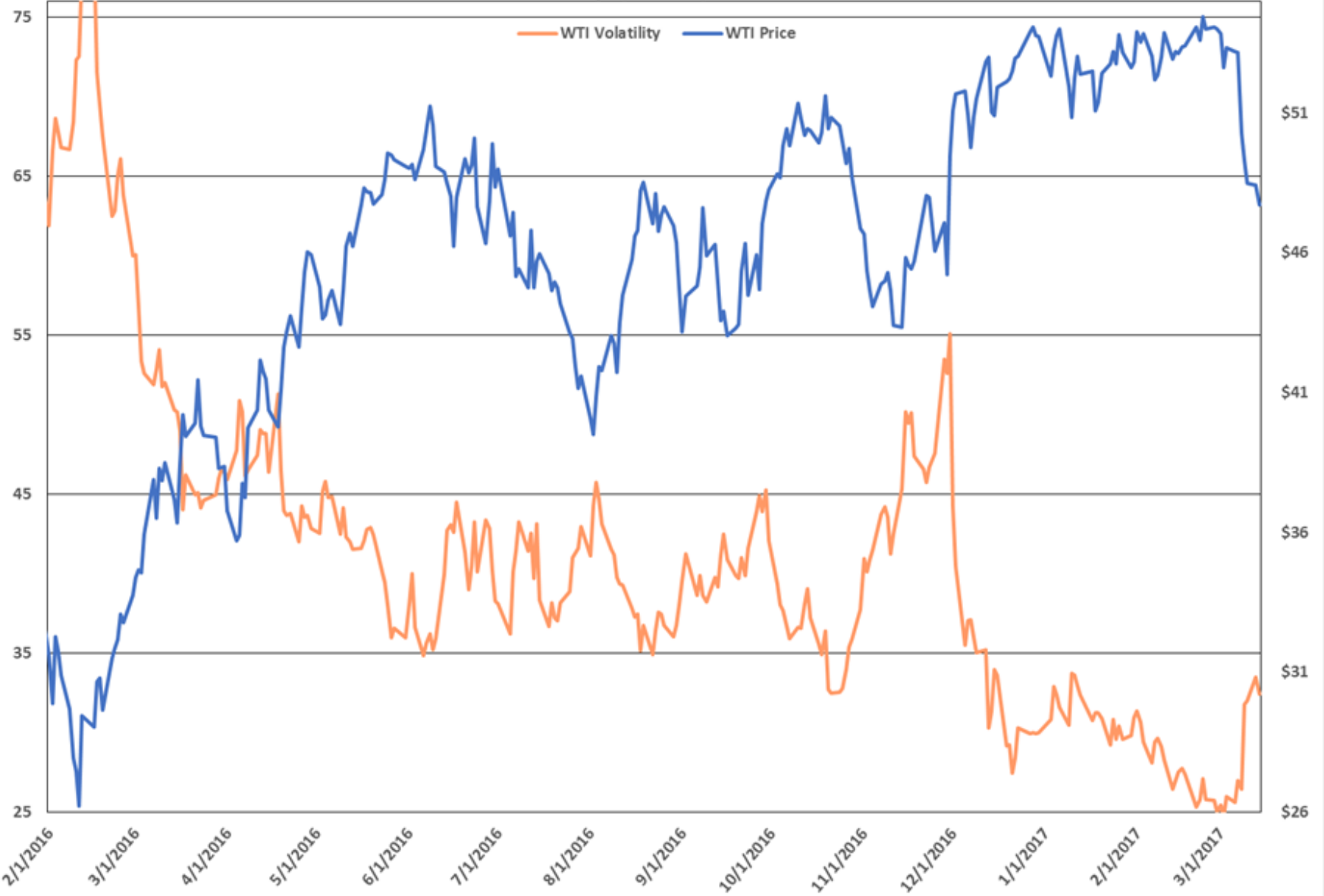
	Settle	Change		Settle	Change
S&P 500	2,375	3.25	Ethanol	1.533	0.013
DJIA	20,881	-21.50	NatGas	3.043	0.035
Nasdaq	5,395	8.67	Gold	1203.1	0.3
Russell 2000	1,365	5.02	Silver	16.94	0.05
EUR/USD	1.0678	-0.0032	Copper	2.62	0.030
USD Index	101.11	0.09	FCOJ	172.80	0.60
US 10 Year Treasury	123.47	0.00	Corn	354.50	-1.50
Oil Volatility Index	33.45	-1.06	Soy	996.25	-6.25
S&P Volatility Index (VIX)	11.66	-0.31	Wheat	412.25	-0.25
Euro STX Stock Index			Ethanol RINS	0.3723	-0.007
Nikkei 225 Index	19,605	29.14	Butane	0.801	0.002
German DAX Index	11,965	32.00	Propane	0.665	0.015

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

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March Madness		
Date	Price	% Change
WTI		
14-Mar-17	\$47.59	-11.5%
7-Mar-17	\$53.80	
ULSD		
14-Mar-17	\$1.4833	-9.5%
7-Mar-17	\$1.6384	
RBOB		
14-Mar-17	\$1.5673	-8.2%
8-Mar-17	\$1.7072	

WTI Volatility (OVX) vs WTI Price



Equity vs Energy

WTI
S&P 500

