

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	8.21 Million Barrels	
	Diesel Stocks	DOWN	2.68 Million Barrels	
	Gasoline Stocks	DOWN	6.56 Million Barrels	
	Jet Fuel	DOWN	0.38 Million Barrels	
	Refinery Runs	DOWN	27,000 barrels per day, operating at	85.84% Capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	8.21	0.67	1.79	1.01	0.09	4.65	561	176	56.00	404	(354)
% Change	1.58%	3.91%	1.19%	0.36%	0.38%	9.29%	7.39%	24.41%	0.62%	2.07%	-7.74%
3/3/2017	528.39	17.82	152.76	278.60	24.49	54.72	8,150	897	9,088	19,900	4,222
2/24/2017	520.18	17.15	150.97	277.59	24.40	50.07	7,589	721	9,032	19,496	4,576

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(2.68)	(2.05)	0.10	(0.29)	(0.06)	(0.37)	56	46	278	18	(3.58)
% Change	-1.63%	-3.22%	0.29%	-0.62%	-1.64%	-2.52%	26.67%	3.58%	7.29%	0.38%	-8.31%
3/3/2017	161.53	61.72	35.07	46.50	3.83	14.40	266	1,330	4,091	4,773	39.5
2/24/2017	164.21	63.78	34.97	46.79	3.89	14.78	210	1,284	3,813	4,755	43.1

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(6.56)	(3.82)	(0.22)	(2.32)	(0.33)	0.15	(215)	(150)	582	388	(2.56)
% Change	-2.56%	-5.10%	-0.37%	-2.85%	-3.96%	0.49%	-47.05%	-16.84%	6.70%	4.10%	-8.68%
3/3/2017	249.33	71.22	60.01	79.31	8.13	30.67	242	741	9,268	9,844	26.9
2/24/2017	255.89	75.04	60.23	81.63	8.47	30.52	457	891	8,686	9,456	29.5

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.38)	0.72	0.07	(1.11)	0.07	(0.12)	(17)	39	48	9	(1.09)
% Change	-0.86%	7.28%	0.88%	-6.76%	11.50%	-1.25%	-10.90%	33.62%	3.07%	0.58%	-3.81%
3/3/2017	44.18	10.57	8.07	15.36	0.64	9.54	139	155	1,610	1,571	27.4
2/24/2017	44.56	9.85	8.00	16.47	0.57	9.67	156	116	1,562	1,562	28.5

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	(27.00)	16.00	(106.00)	77.00	2.00	(13.00)	0.00	-0.15%	713	(0.23)	0.87
% Change	-0.17%	1.90%	-2.93%	0.91%	0.35%	-0.55%	0.00%		15.45%	-1.02%	1.36%
3/3/2017	15,859	859	3,515	8,547	575	2,365	18,474	85.84%	5,327	22.86	64.40
2/24/2017	15,886	843	3,621	8,470	573	2,378	18,474	85.99%	4,614	23.09	63.54
Capacity Utilization %		67.2%	88.8%	88.8%	82.6%	80.9%					